


Matin Spinning Mills Limited
Statement of Financial Position (Unaudited)
as at 31 December 2016

	Amounts in Taka	
	At 31 December 2016	At 30 June 2016
Assets		
Non - current assets		
Property, plant and equipment	3,812,893,609	3,116,051,536
Investment	55,226,293	47,709,792
Capital work-in-process	613,215,672	1,145,589,589
	668,441,965	1,193,299,381
Total non - current assets	4,481,335,573	4,309,350,917
Current assets		
Cash and bank balances	458,350,637	906,210,836
Accounts receivable	680,979,697	213,010,407
Inventories	606,339,535	504,040,074
Advance, deposits and Prepayments	167,513,682	159,443,290
Total current assets	1,913,183,551	1,782,704,607
Total assets	6,394,519,124	6,092,055,524
Equity and liabilities		
Share capital	974,900,000	974,900,000
Share Premium	920,700,000	920,700,000
Retained earnings	1,039,051,028	1,174,930,278
Revaluation reserve	989,766,218	989,296,816
Total equity	3,924,417,247	4,059,827,094
Non-current liabilities		
Long term bank loan	588,579,657	691,271,084
Deferred tax liability	142,127,685	127,031,508
Total non-current liabilities	730,707,342	818,302,592
Current liabilities		
Accounts payable	315,651,349	97,128,165
Share Application Money	4,582,760	4,582,760
Short term bank loan	1,173,052,550	871,815,763
Current portion of long term loan	121,562,253	120,302,481
Provision & accruals	124,545,624	120,096,669
Total current liabilities	1,739,394,536	1,213,925,838
Total equity and liabilities	6,394,519,124	6,092,055,524
NAV Per Share (With Revaluation reserves)	40.25	41.64
NAV Per Share (Without Revaluation reserves)	30.10	31.50




 Chairman




 Chief Financial Officer



 Managing Director



 Company Secretary



 Director

Matin Spinning Mills Limited
Income Statement (Unaudited)
for the Half Year ended 31 December 2016

	Amounts in Taka			
	Half Year ended 31 December 2016	Half Year ended 31 December 2015	Period ended October 2016 to December 2016	Period ended October 2015 to December 2015
Revenue	1,259,955,010	967,753,337	689,161,997	549,104,900
Cost of goods sold	(1,082,497,397)	(731,950,783)	(593,652,720)	(413,905,003)
Gross profit	177,457,614	235,802,554	95,509,277	135,199,897
Other income	43,340,612	119,869,350	21,178,924	50,499,929
	220,798,226	355,671,904	116,688,201	185,699,827
Administrative expenses	(84,273,636)	(71,199,018)	(45,065,571)	(44,175,100)
Selling & Distribution expenses	(952,630)	(236,400)	(472,300)	(85,250)
Net profit before finance cost	135,571,960	284,236,486	71,150,331	141,439,476
Finance cost	(19,345,268)	(15,732,219)	(10,615,799)	(8,143,789)
Net profit before workers' profit participation funds & tax	116,226,692	268,504,267	60,534,532	133,295,687
Contribution to workers' profit participation funds	(5,534,604)	(12,785,917)	(2,882,597)	(6,347,414)
	110,692,088	255,718,349	57,651,935	126,948,274
Income tax	(5,414,350)	(47,660,880)	303,953	(21,973,445)
Deferred tax	(15,565,579)	(2,570,886)	(11,516,506)	(2,356,110)
Net profit after tax	89,712,159	205,486,583	46,439,382	102,618,719

Earnings Per Share (EPS)

0.92


2.11


0.48

1.05


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

Matin Spinning Mills Limited
Statement of Comprehensive Income (Unaudited)
for the Half Year ended 31 December 2016


	Amounts in Taka	
	Half Year ended 31 December 2016	Half Year ended 31 December 2016
Net profit after tax for the period	89,712,159	205,486,583
Deferred tax on other comprehensive income	469,402	(7,114,023)
Foreign currency translation gain/(Loss)	(1,364,410)	(2,328,536)
Total comprehensive income for the period	88,817,151	196,044,025



 Chairman



 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

Matin Spinning Mills Limited

Statement of Changes in Equity (Unaudited) for the Half Year ended 31 December 2016

	Amounts in Taka					Total
	Share capital	Share Premium	Tax holiday reserves	Retained earnings	Revaluation reserves	
Half Year ended 31 December 2016						
Balance at 01 July 2016	974,900,000	920,700,000	-	1,174,930,279	989,296,816	4,059,827,094
Net profit for Half Year ended ,2016	-	-	-	89,712,159	-	89,712,159
Dividend Paid	-	-	-	(224,227,000)	-	(224,227,000)
Other comprehensive income	-	-	-	(1,364,410)	469,402	(895,007)
Balance at 31 December 2016	974,900,000	920,700,000	-	1,039,051,028	989,766,218	3,924,417,246

Half Year ended 31 December 2015

Balance at 01 July 2015
 Net profit for Half Year ended ,2015
 Dividend Paid
 Other comprehensive income
Balance at 31 December 2015

Half Year ended 31 December 2015

Balance at 01 July 2015
 Net profit for Half Year ended ,2015
 Dividend Paid
 Other comprehensive income
Balance at 31 December 2015

974,900,000	920,700,000	-	1,146,185,240	996,960,432	4,038,745,672
-	-	-	100,542,060	-	100,542,060
-	-	-	(263,223,000)	-	(263,223,000)
-	-	-	(2,328,536)	(7,114,023)	(9,442,558)
974,900,000	920,700,000	-	981,175,764	989,846,409	3,866,622,173

Ah

 Chairman

Mahmud

 Managing Director

Director

Amma

 Chief Financial Officer

Syrian

 Company Secretary

Matin Spinning Mills Limited
Statement of Cash Flows (Unaudited)
for the Half Year ended 31 December 2016

	Amounts in Taka	
	Second Quarter Ended	
	31 December 2016	31 December 2015
A. Cash flows from operating activities		
Collection from customers	779,115,031	978,210,711
Other Income	20,646,459	30,165,488
Cash generated from operations	799,761,490	1,008,376,199
Cash paid to suppliers and employees	(829,695,140)	(849,228,804)
Interest paid on loans	(19,345,268)	(15,732,219)
Income tax paid	(6,500,000)	(26,109,619)
Net cash flows from operating activities	(55,778,918)	117,305,557
B. Cash flow from investing activities		
Acquisition of property, plant and equipment	(127,388,580)	(119,497,006)
Capital work-in-process	(270,265,143)	(693,233,636)
Dividend Income	463,200	-
Interest on FDR	16,796,519	50,426,085
Net cash used in investing activities	(380,394,004)	(762,304,557)
C. Cash flows from financing activities		
Long term loan received /(repaid)	(101,431,655)	(48,828,750)
Short term loan received/(repaid to) bank	89,772,591	497,507,356
Dividend Paid	(28,213)	(260,111,533)
Share application money refunded	-	(155,400)
Inter-company debts Received/(paid)	-	303,279,452
Net cash from/(used in) financing activities	(11,687,277)	491,691,125
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(447,860,198)	(153,307,875)
E. Opening cash and cash equivalents	906,210,836	2,094,338,153
F. Closing cash and cash equivalents (D+E)	458,350,638	1,941,030,278

Net Operating Cash Flow Per Share

(0.57)

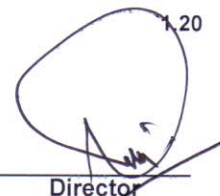
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Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

