


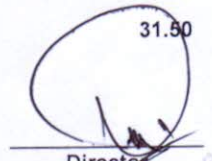
**Matin Spinning Mills Limited**  
**Statement of Financial Position (Unaudited)**  
as at 31 March 2017

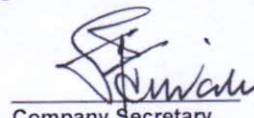
	Amounts in Taka	
	At 31 March 2017	At 30 June 2016
<b>Assets</b>		
<b>Non - current assets</b>		
Property, plant and equipment	4,362,267,228	3,116,051,536
Investment	64,478,170	47,709,792
Capital work-in-process	30,861,312	1,145,589,589
	95,339,482	1,193,299,381
<b>Total non - current assets</b>	4,457,606,710	4,309,350,917
<b>Current assets</b>		
Cash and bank balances	271,091,220	906,210,836
Accounts receivable	743,073,842	213,010,407
Inventories	619,380,117	504,040,074
Advance, deposits and Prepayments	114,915,560	159,443,290
<b>Total current assets</b>	1,748,460,737	1,782,704,607
<b>Total assets</b>	6,206,067,447	6,092,055,524
<b>Equity and liabilities</b>		
Share capital	974,900,000	974,900,000
Share Premium	920,700,000	920,700,000
Retained earnings	1,101,848,305	1,174,930,278
Revaluation reserve	990,000,919	989,296,816
<b>Total equity</b>	3,987,449,224	4,059,827,094
<b>Non-current liabilities</b>		
Long term bank loan	642,492,014	691,271,084
Deferred tax liability	138,946,625	127,031,508
<b>Total non-current liabilities</b>	781,438,639	818,302,592
<b>Current liabilities</b>		
Accounts payable	117,596,341	97,128,165
Share Application Money	4,582,760	4,582,760
Short term bank loan	1,101,606,831	871,815,763
Current portion of long term loan	123,136,967	120,302,481
Provision & accruals	90,256,685	120,096,669
<b>Total current liabilities</b>	1,437,179,584	1,213,925,838
<b>Total equity and liabilities</b>	6,206,067,447	6,092,055,524
<b>NAV Per Share (With Revaluation reserves)</b>	40.90	41.64
<b>NAV Per Share (Without Revaluation reserves)</b>	30.75	31.90

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Company Secretary



**Matin Spinning Mills Limited**  
**Income Statement (Unaudited)**  
for the period ended 31 March 2017

	Amounts in Taka			
	July 2016 to March 2017	July 2015 to March 2016	January 2017 to March 2017	January 2016 to March 2016
Revenue	2,114,581,676	1,445,340,986	854,626,665	477,587,649
Cost of goods sold	(1,838,231,236)	(1,105,269,942)	(755,733,840)	(373,319,159)
<b>Gross profit</b>	<b>276,350,439</b>	<b>340,071,044</b>	<b>98,892,826</b>	<b>104,268,490</b>
Other income	76,849,907	154,067,413	33,509,294	34,198,063
	<b>353,200,346</b>	<b>494,138,457</b>	<b>132,402,120</b>	<b>138,466,553</b>
Administrative expenses	(122,141,233)	(100,835,590)	(37,867,598)	(29,636,572)
Selling & Distribution expenses	(1,529,015)	(284,900)	(576,385)	(48,500)
<b>Net profit before finance cost</b>	<b>229,530,097</b>	<b>393,017,966</b>	<b>93,958,137</b>	<b>108,781,481</b>
Finance cost	(33,965,278)	(24,248,331)	(14,620,010)	(8,516,113)
<b>Net profit before workers' profit participation funds &amp; tax</b>	<b>195,564,819</b>	<b>368,769,635</b>	<b>79,338,127</b>	<b>100,265,368</b>
Contribution to workers' profit participation funds	(9,312,610)	(17,560,459)	(3,778,006)	(4,774,541)
	<b>186,252,209</b>	<b>351,209,176</b>	<b>75,560,121</b>	<b>95,490,827</b>
Income tax	(21,123,553)	(66,250,123)	(15,709,203)	(18,589,242)
Deferred tax	(12,619,221)	(1,750,580)	2,946,358	820,306
<b>Net profit after tax</b>	<b>152,509,435</b>	<b>283,208,473</b>	<b>62,797,277</b>	<b>77,721,891</b>

Earnings Per Share (EPS)

1.56

2.91

0.64

0.80



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary



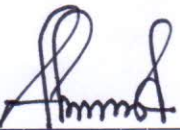
**Matin Spinning Mills Limited**  
**Statement of Comprehensive Income (Unaudited)**  
**for the period ended 31 March 2017**


	Amounts in Taka	
	Period ended 31 March 2017	Period ended 31 March 2016
Net profit after tax for the period	152,509,435	283,208,473
Deferred tax on other comprehensive income	704,103	(7,114,023)
Foreign currency translation gain/(Loss)	(1,364,410)	(3,021,399)
<b>Total comprehensive income for the period</b>	<b>151,849,129</b>	<b>273,073,052</b>

  
 \_\_\_\_\_  
 Chairman

  
 \_\_\_\_\_  
 Managing Director

  
 \_\_\_\_\_  
 Director

  
 \_\_\_\_\_  
 Chief Financial Officer

  
 \_\_\_\_\_  
 Company Secretary





**Matin Spinning Mills Limited**  
**Statement of Changes in Equity (Unaudited)**  
**for the period ended 31 March 2017**

	Amounts in Taka					Total
	Share capital	Share Premium	Tax holiday reserves	Retained earnings	Revaluation reserves	
<b>Period ended 31 March 2017</b>						
Balance at 01 July 2016	974,900,000	920,700,000	-	1,174,930,279	989,296,816	4,059,827,094
Net profit for 3rd Quarter, 2017	-	-	-	152,509,435	-	152,509,435
Dividend Paid	-	-	-	(224,227,000)	-	(224,227,000)
Other comprehensive income	-	-	-	(1,364,410)	704,103	(660,306)
<b>Balance at 31 March 2017</b>	<b>974,900,000</b>	<b>920,700,000</b>	<b>-</b>	<b>1,101,848,304</b>	<b>990,000,919</b>	<b>3,987,449,224</b>
<b>Period ended 31 March 2016</b>						
Balance at 01 July 2015	974,900,000	920,700,000	-	1,146,185,240	996,960,432	4,038,745,672
Net profit for 3rd Quarter, 2016	-	-	-	283,208,474	-	283,208,474
Dividend Paid	-	-	-	(263,223,000)	-	(263,223,000)
Other comprehensive income	-	-	-	(3,021,399)	(7,114,023)	(10,135,422)
<b>Balance at 31 March 2016</b>	<b>974,900,000</b>	<b>920,700,000</b>	<b>-</b>	<b>1,163,149,315</b>	<b>989,846,409</b>	<b>4,048,595,724</b>

*Ah.*  
 Chairman

*M. M. M.*  
 Managing Director

*[Signature]*  
 Director

*[Signature]*  
 Chief Financial Officer

*[Signature]*  
 Company Secretary



**Matin Spinning Mills Limited**  
**Statement of Cash Flows (Unaudited)**  
for the period ended 31 March 2017

	Amounts in Taka	
	Third Quarter Ended	
	31 March 2017	31 March 2016
<b>A. Cash flows from operating activities</b>		
Collection from customers	1,557,106,824	1,384,271,595
Other Income	44,903,876	41,624,098
<b>Cash generated from operations</b>	<b>1,602,010,700</b>	<b>1,425,895,693</b>
Cash paid to suppliers and employees	(1,454,794,069)	(1,041,293,271)
Interest paid on loans	(33,965,278)	(24,248,331)
Income tax paid	(11,500,000)	(36,448,000)
Payment made to workers' profit participation funds	(18,720,901)	(26,109,619)
<b>Net cash flows from operating activities</b>	<b>83,030,452</b>	<b>297,796,472</b>
<b>B. Cash flow from investing activities</b>		
Acquisition of property, plant and equipment	(317,434,371)	(1,318,804,694)
Capital work-in-process	(133,114,812)	(493,910,881)
Dividend Income	463,200	-
Interest on FDR	31,337,246	114,097,548
Share money deposit from DBL Ceramics Ltd.		50,800,000
<b>Net cash used in investing activities</b>	<b>(418,748,737)</b>	<b>(1,647,818,027)</b>
<b>C. Cash flows from financing activities</b>		
Long term loan received /(repaid)	(45,944,584)	(73,107,700)
Short term loan received/(repaid to) bank	(29,811,794)	851,406,264
Dividend Paid	(223,644,953)	(262,176,666)
Share application money refunded	-	(66,600)
Inter-company debts Received/(paid)	-	303,279,452
<b>Net cash from/(used in) financing activities</b>	<b>(299,401,331)</b>	<b>819,334,750</b>
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(635,119,616)	(530,686,805)
E. Opening cash and cash equivalents	906,210,836	2,094,338,153
F. Closing cash and cash equivalents (D+E)	<b>271,091,220</b>	<b>1,563,651,347</b>


Net Operating Cash Flow Per Share

0.85

3.05

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



