

Matin Spinning Mills Limited
Statement of Financial Position (Unaudited)
as at 31 December 2017

	Amounts in Taka	
	At 31 December 2017	At 30 June 2017
Assets		
Non - current assets		
Property, plant and equipment	4,196,152,818	4,352,495,521
Investment	43,172,127	35,414,179
Capital work-in-process	34,512,279	13,739,692
	77,684,405	49,153,871
Total non - current assets	4,273,837,223	4,401,649,391
Current assets		
Cash and bank balances	110,965,858	346,387,853
Accounts receivable	617,961,347	749,144,849
Inventories	979,155,203	1,038,590,041
Materials in transit	166,256,333	376,447,551
Advance, deposits and prepayments	210,225,833	164,507,885
Total current assets	2,084,564,573	2,675,078,179
Total assets	6,358,401,796	7,076,727,571
Equity and liabilities		
Share capital	974,900,000	974,900,000
Share premium	920,700,000	920,700,000
Retained earnings	1,352,593,087	1,212,036,507
Revaluation reserve	986,160,989	985,715,950
Total equity	4,234,354,076	4,093,352,457
Non-current liabilities		
Long term bank loan	408,479,443	543,516,885
Deferred tax liability	188,978,458	177,470,888
Total non-current liabilities	597,457,902	720,987,774
Current liabilities		
Accounts payable	153,017,146	120,497,736
Share application money	4,553,160	4,582,760
Short term bank loan	976,741,526	1,775,310,925
Current portion of long term loan	235,432,382	231,867,632
Provision & accruals	156,845,604	130,128,287
Total current liabilities	1,526,589,818	2,262,387,340
Total equity and liabilities	6,358,401,796	7,076,727,571
 NAV Per Share (With Revaluation reserves)	 43.43	 41.99



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Matin Spinning Mills Limited
Statement of Profit or Loss (Unaudited)
for the 2nd quarter ended 31 December 2017

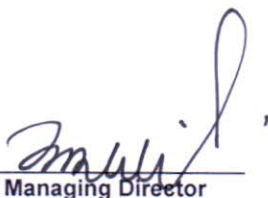
Amounts in Taka

	Half Year ended 31 December 2017	Half Year ended 31 December 2016	Period ended October 2017 to December 2017	Period ended October 2016 to December 2016
Revenue	1,962,290,073	1,259,955,010	1,050,665,786	689,161,997
Cost of goods sold	(1,704,053,843)	(1,082,497,397)	(903,607,349)	(593,652,720)
Gross profit	258,236,231	177,457,613	147,058,437	95,509,277
Other income	50,961,474	43,340,613	27,504,466	21,178,924
	309,197,705	220,798,226	174,562,904	116,688,201
Administrative expenses	(87,174,119)	(84,273,636)	(43,594,537)	(45,065,571)
Distribution expenses	(3,278,051)	(952,630)	(1,950,265)	(472,300)
Net profit before finance cost	218,745,534	135,571,960	129,018,102	71,150,331
Finance cost	(39,519,030)	(19,345,268)	(16,467,474)	(10,615,799)
Net profit before workers' profit participation funds & tax	179,226,505	116,226,692	112,550,627	60,534,532
Contribution to workers' profit	(8,534,595)	(5,534,604)	(5,359,554)	(2,882,597)
Net profit before taxation	170,691,910	110,692,088	107,191,074	57,651,935
Income tax	(18,182,721)	(5,414,350)	(13,363,198)	303,953
Deferred tax	(11,952,609)	(15,565,579)	(5,987,695)	(11,516,506)
Net profit after tax	140,556,580	89,712,159	87,840,180	46,439,383

Earnings Per Share (EPS) 1.44 0.92 0.90 0.48



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Matin Spinning Mills Limited
Statement of Comprehensive Income (Unaudited)
for the 2nd quarter ended 31 December 2017


	Amounts in Taka	
	31 December 2017	31 December 2016
Net profit after tax for the period	140,556,580	89,712,159
Deferred tax on other comprehensive income	445,039	469,402
Foreign currency translation gain/(Loss)	-	(1,364,410)
Total comprehensive income for the period	141,001,619	88,817,151



Chairman



Managing Director



Director



Chief Financial Officer



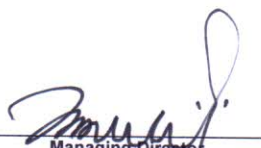
Company Secretary

Matin Spinning Mills Limited
Statement of Changes in Equity (Unaudited)
for the 2nd quarter ended 31 December 2017

	Amounts in Taka					Total
	Share capital	Share Premium	Tax holiday reserves	Retained earnings	Revaluation reserves	
2nd Quarter ended 31 December 2017						
Balance at 01 July 2017	974,900,000	920,700,000	-	1,212,036,507	985,715,950	4,093,352,457
Net profit for the period	-	-	-	140,556,580	-	140,556,580
Dividend Paid	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	445,039	445,039
Balance at 31 December 2017	974,900,000	920,700,000	-	1,352,593,087	986,160,989	4,234,354,076
2nd Quarter ended 31 December 2016						
Balance at 01 July 2016	974,900,000	920,700,000	-	1,174,930,279	989,296,816	4,059,827,095
Net profit for the period	-	-	-	89,712,159	-	89,712,159
Dividend Paid	-	-	-	(224,227,000)	-	(224,227,000)
Other comprehensive income	-	-	-	(1,364,410)	469,402	(895,008)
Balance at 31 December 2016	974,900,000	920,700,000	-	1,039,051,028	989,766,218	3,924,417,246



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Matin Spinning Mills Limited
Statement of Cash Flows (Unaudited)
for the 2nd quarter ended 31 December 2017


	Amounts in Taka	
	31 December 2017	31 December 2016
A. Cash flows from operating activities		
Collection from customers	2,094,923,046	779,115,031
Other Income	39,811,281	20,646,459
Cash generated from operations	2,134,734,326	799,761,490
Cash paid to employees	(126,547,917)	(110,147,309)
Cash paid to suppliers	(1,229,750,484)	(719,547,831)
Interest paid on loans	(45,892,215)	(19,345,268)
Income tax paid	-	(6,500,000)
Payment made to workers' profit participation funds	-	-
Net cash flows from operating activities	732,543,709	(55,778,918)
B. Cash flow from investing activities		
Acquisition of property, plant and equipment	(3,125,498)	(127,388,580)
Capital work-in-process	(20,772,587)	(270,265,143)
Investment in marketable securities	(7,757,948)	
Dividend Income	1,579,000	463,200
Interest on FDR and Bank Accounts	-	16,796,519
Net cash used in investing activities	(30,077,032)	(380,394,004)
C. Cash flows from financing activities		
Long term loan received	-	-
Long term loan (repaid)	(144,367,810)	(101,431,655)
Short term loan received from bank	1,292,138,740	89,772,591
Short term loan repaid to bank	(2,085,630,002)	
Dividend Paid	-	(28,213)
Share application money refunded	(29,600)	-
Net cash from/(used in) financing activities	(937,888,673)	(11,687,277)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	(235,421,995)	(447,860,199)
E. Opening cash and cash equivalents	346,387,853	906,210,836
F. Closing cash and cash equivalents (D+E)	110,965,858	458,350,638
Net Operating Cash Flow Per Share	7.51	(0.57)



 Chairman



 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

