Matin?

Matin Spinning Mills Limited

Corporate Office: Capita South Avenue Tower (6th Floor)
House No-50, Road No-03, Gulshan Avenue, Dhaka-1212.
Tel: +880-2-58817735-7, Fax: +880-2-58817736, Web: matinspinning.com
Factory & Registered Office: Sardaganj, Kashimpur, Gazipur.

Price Sensitive Information

This is for information of all concerned that the Board of Directors of Matin Spinning Mills Limited in its 122nd Meeting held on Saturday, February 06, 2021 at 2.30 pm decided to further expansion of production capacity by 10 ton (per day) through "Special Yarn Unit" project in addition to the existing capacity of 51 ton per day (25 ton of Card and Combed yarn, 10 ton mélange yarn and 16 ton Synthetic yarn) at a projected cost of Tk.186.00 crore out of which 125.00 crore will be availed as Loan from DEG - Deutsche Investitions- und Entwicklungsgesellschaft mbH, Kämmergasse 22, 50676 Cologne, Germany and the rest amount of Tk 61.00 crore will be financed from Company's own source.

After complementation of the project, yearly production will be increased approximately 8.50-9.00 ton per day and estimated increase in Turnover will be BDT 95-100 crore per annum approximately.

Date: Dhaka February 06, 2021 By Order of the Board of Directors Sd/-(Md. Shah Alam Miah FCS)

Company Secretary