

Matin Spinning Mills Limited

Price Sensitive Information

This is for information of all concerned that the Board of Directors of Matin Spinning Mills Limited in its 92nd Meeting held on Monday, 25 April, 2016 at 2.45 pm has decided to revise the production capacity from 7 tons to 16 tons per day of synthetic yarn unit in phase-2 in addition to the existing capacity of 25 tons of Carded and Combed yarn and 10 tons per day of mélange yarn at a projected cost of Tk.151.88 crore out of which 86.00 crore equivalent USD 11.20 million will be availed as Loan from The Hongkong and Shanghai Banking Corporation Limited (HSBC), Bangladesh and the rest amount of Tk 65.88 crore will be financed from Company's own source.

By Order of the Board of Directors

Dated: Dhaka April 25, 2016 Sd/-(Md. Shah Alam Miah FCS) Company Secretary

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