

Matin Spinning Mills Limited
Statement of Financial Position (Unaudited)
as at March 31, 2019

| | Amounts in Taka | |
|--------------------------------------|----------------------|----------------------|
| | 31 March 2019 | 30 June 2018 |
| Assets | | |
| Non - current assets | | |
| Property, plant and equipment | 4,022,107,306 | 4,168,868,097 |
| Investment | 37,197,376 | 34,336,067 |
| Capital work-in-process | 38,014,683 | 30,603,751 |
| | 75,212,060 | 64,939,818 |
| Total non - current assets | 4,097,319,366 | 4,233,807,915 |
| Current assets | | |
| Cash and bank balances | 81,674,173 | 106,272,934 |
| Accounts receivable | 724,956,649 | 1,079,124,341 |
| Inventories | 796,568,344 | 947,835,529 |
| Materials in transit | 289,930,367 | 147,238,548 |
| Advance, deposits and prepayments | 252,200,054 | 207,967,996 |
| Total current assets | 2,145,329,586 | 2,488,439,348 |
| Total assets | 6,242,648,952 | 6,722,247,263 |
| Equity and liabilities | | |
| Share capital | 974,900,000 | 974,900,000 |
| Share premium | 920,700,000 | 920,700,000 |
| Retained earnings | 1,282,035,830 | 1,368,406,755 |
| Revaluation reserve | 986,936,433 | 989,192,269 |
| Total equity | 4,164,572,263 | 4,253,199,024 |
| Non-current liabilities | | |
| Long term bank loan | 276,349,995 | 367,459,542 |
| Deferred tax liability | 232,139,723 | 195,416,173 |
| Total non-current liabilities | 508,489,718 | 562,875,715 |
| Current liabilities | | |
| Accounts payable | 198,690,376 | 144,211,228 |
| Share application money | 4,553,160 | 4,553,160 |
| Short term bank loan | 1,068,101,842 | 1,436,478,545 |
| Current portion of long term loan | 191,279,458 | 192,312,780 |
| Provision & accruals | 106,962,135 | 128,616,810 |
| Total current liabilities | 1,569,586,971 | 1,906,172,524 |
| Total equity and liabilities | 6,242,648,952 | 6,722,247,263 |


NAV Per Share (with revaluation reserves)

42.72

43.63


Managing Director


Director


Director


Chief Financial Officer


Company Secretary

Matin Spinning Mills Limited
Statement of Profit or Loss (Unaudited)
for the 3rd quarter ended 31 March 2019

| | Amounts in Taka | | | |
|--|----------------------------|----------------------------|-------------------------------|-------------------------------|
| | July 2018 to March 2019 | July 2017 to March 2018 | January 2019 to March 2019 | January 2018 to March 2018 |
| Revenue | 3,223,430,846 | 3,039,628,533 | 977,311,057 | 1,077,338,459 |
| Cost of goods sold | (2,965,326,709) | (2,610,123,995) | (973,859,382) | (906,070,153) |
| Gross profit | 258,104,137 | 429,504,537 | 3,451,675 | 171,268,307 |
| Other income | 61,491,318 | 59,777,114 | 30,381,384 | 8,815,640 |
| | 319,595,455 | 489,281,652 | 33,833,059 | 180,083,947 |
| Administrative expenses | (130,532,831) | (129,653,753) | (43,363,051) | (42,479,634) |
| Distribution expenses | (5,565,393) | (4,411,486) | (1,483,313) | (1,133,435) |
| Net profit before finance cost | 183,497,230 | 355,216,412 | (11,013,305) | 136,470,878 |
| Finance cost | (73,534,710) | (57,729,404) | (23,529,993) | (18,210,375) |
| Net profit before workers' profit participation funds & tax | 109,962,520 | 297,487,008 | (34,543,298) | 118,260,503 |
| Contribution to workers' profit participation funds | (5,236,310) | (14,166,048) | 1,644,919 | (5,631,453) |
| Net profit before taxation | 104,726,210 | 283,320,960 | (32,898,379) | 112,629,051 |
| Income tax | 9,103,579 | (31,377,163) | 12,115,602 | (13,194,442) |
| Deferred tax | (34,467,713) | (18,285,624) | (11,349,264) | (6,333,015) |
| Net profit after tax | 79,362,075 | 233,658,174 | (32,132,041) | 93,101,594 |

| | | | | |
|--------------------------|------|------|--------|------|
| Earnings Per Share (EPS) | 0.81 | 2.40 | (0.33) | 0.95 |
|--------------------------|------|------|--------|------|



Managing Director



Director



Director



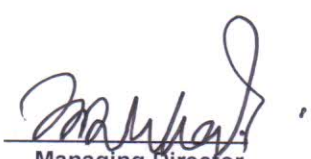


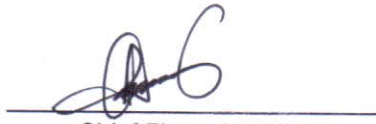

Chief Financial Officer



Company Secretary

Matin Spinning Mills Limited
Statement of Other Comprehensive Income (Unaudited)
for the 3rd quarter ended March 31, 2019

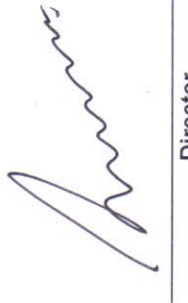
| | Amounts in Taka | |
|--|-------------------|--------------------|
| | 31 March 2019 | 31 March 2018 |
| Net profit after tax for the period | 79,362,075 | 233,658,174 |
| Deferred tax on other comprehensive income | (2,255,837) | 612,089 |
| Total comprehensive income for the period | 77,106,239 | 234,270,262 |


| | | |
|--|---|--|
|  <hr style="width: 100%;"/> Managing Director |  <hr style="width: 100%;"/> Director |  <hr style="width: 100%;"/> Director |
|  <hr style="width: 100%;"/> Chief Financial Officer |  <hr style="width: 100%;"/> Company Secretary | |

Matin Spinning Mills Limited
Statement of Changes in Equity (Unaudited)
for the 3rd quarter ended March 31, 2019

| | Amounts in Taka | | | | |
|-----------------------------------|--------------------|--------------------|----------------------|----------------------|----------------------|
| | Share capital | Share Premium | Retained earnings | Revaluation reserves | Total |
| Period ended 31 March 2019 | | | | | |
| Balance at 01 July 2018 | 974,900,000 | 920,700,000 | 1,368,406,755 | 989,192,269 | 4,253,199,024 |
| Net profit for the period | - | - | 79,362,075 | - | 79,362,075 |
| Dividend Paid | - | - | (165,733,000) | - | (165,733,000) |
| Other comprehensive income | - | - | - | (2,255,837) | (2,255,837) |
| Balance at 31 March 2019 | 974,900,000 | 920,700,000 | 1,282,035,830 | 986,936,433 | 4,164,572,263 |
| Period ended 31 March 2018 | | | | | |
| Balance at 01 July 2017 | 974,900,000 | 920,700,000 | 1,212,036,507 | 985,715,950 | 4,093,352,457 |
| Net profit for the period | - | - | 233,658,174 | - | 233,658,174 |
| Dividend Paid | - | - | (146,235,000) | - | (146,235,000) |
| Other comprehensive income | - | - | - | 612,089 | 612,089 |
| Balance at 31 March 2018 | 974,900,000 | 920,700,000 | 1,299,459,681 | 986,328,039 | 4,181,387,720 |


 Managing Director


 Director


 Director


 Chief Financial Officer


 Company Secretary

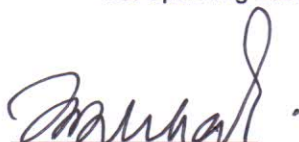
Matin Spinning Mills Limited
Statement of Cash Flows (Unaudited)
for the 3rd quarter ended March 31, 2019


| | Amounts in Taka | |
|---|----------------------|----------------------|
| | 31 March 2019 | 31 March 2018 |
| A. Cash flows from operating activities | | |
| Collection from customers | 3,577,965,517 | 2,866,808,202 |
| Other Income | 56,546,266 | 57,329,562 |
| Cash generated from operations | 3,634,511,783 | 2,924,137,764 |
| Cash paid to employees | (226,977,552) | (206,254,063) |
| Cash paid to suppliers | (2,619,419,188) | (2,012,965,354) |
| Interest paid on loans | (80,997,647) | (72,179,830) |
| Payment made to workers' profit participation funds | (17,787,408) | (16,044,966) |
| Net cash flows from operating activities | 689,329,988 | 616,693,550 |
| B. Cash flow from investing activities | | |
| Acquisition of property, plant and equipment | (79,862,347) | (7,223,962) |
| Capital work-in-process | (7,410,932) | (27,762,427) |
| Dividend Income | 50,619 | 1,579,000 |
| Investment in marketable securities | (2,861,310) | 552,616 |
| Net cash used in investing activities | (90,083,970) | (32,854,773) |
| C. Cash flows from financing activities | | |
| Long term loan received | 67,896,552 | - |
| Long term loan (repaid) | (160,039,421) | (182,148,218) |
| Short term loan received from bank | 2,756,432,386 | 2,105,844,005 |
| Short term loan repaid to bank | (3,123,943,589) | (2,564,828,566) |
| Dividend Paid | (165,583,751) | (145,955,621) |
| Share application money refunded | - | (29,600) |
| Net cash from/(used in) financing activities | (625,237,823) | (787,118,001) |
| D. Net increase/(decrease) in cash and cash equivalents (A+B+C) | (25,991,805) | (203,279,224) |
| E. Opening cash and cash equivalents | 106,272,934 | 346,387,853 |
| F. Effects of currency translation on cash and cash equivalents | 1,393,044 | 16,054,661 |
| G. Closing cash and cash equivalents (D+E+F) | 81,674,173 | 159,163,290 |

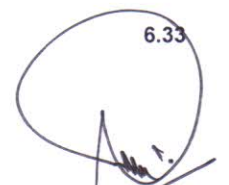
Net Operating Cash Flow Per Share

7.07

6.33


 Managing Director


 Director


 Director


 Chief Financial Officer


 Company Secretary

