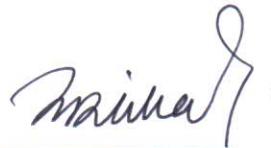


Matin Spinning Mills Limited
Statement of Financial Position (Unaudited)
as at 31 December 2014

	Amounts in Taka	
	At 31 December 2014	At 30 June 2014
Assets		
Non - current assets		
Property, plant and equipment	1,832,104,190	1,866,690,176
Investment	99,620,965	98,522,982
Capital work-in-process	128,644,310	49,278,488
	228,265,276	147,801,470
Total non - current assets	2,060,369,466	2,014,491,646
Current assets		
Cash and bank balances	2,367,707,976	2,190,971,599
Accounts receivable	264,149,123	151,131,395
Inventories	288,161,204	395,214,339
Advances, deposits and prepayments	102,021,141	67,431,215
Due from sister concerns	-	139,455,850
Total current assets	3,022,039,444	2,944,204,398
Total assets	5,082,408,910	4,958,696,043
Equity and liabilities		
Share capital	974,900,000	974,900,000
Share Premium	920,700,000	920,700,000
Retained earnings	814,355,332	865,025,750
Tax holiday reserve	86,718,548	86,718,548
Revaluation reserve	996,438,059	995,915,687
Total equity	3,793,111,940	3,843,259,985
Non-current liabilities		
Long term bank loan	195,025,251	244,168,945
Deferred tax liability	82,755,627	82,343,250
Total non-current liabilities	277,780,879	326,512,195
Current liabilities		
Accounts payable	113,645,522	161,287,513
Share Application Money	5,095,841	6,614,431
Short term bank loan	571,374,022	348,786,756
Current portion of long term loan	97,947,248	97,632,305
Provision & accruals	223,453,459	174,602,859
Total current liabilities	1,011,516,091	788,923,864
Total equity and liabilities	5,082,408,910	4,958,696,043
NAV Per Share (With Revaluation reserves)	38.91	39.42
NAV Per Share (Without Revaluation reserves)	28.69	29.21



Chairman



Managing Director



Chief Financial Officer



Matin Spinning Mills Limited
Income Statement (Unaudited)
for the half year ended 31 December 2014

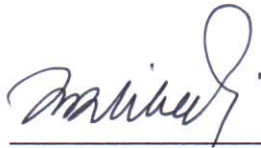
Amounts in Taka

	Half Year ended 31 December 2014	Half Year ended 31 December 2013	Period ended October 2014 to December 2014	Period ended October 2013 to December 2013
Revenue	1,029,074,628	1,110,400,947	483,076,387	576,724,666
Cost of goods sold	(811,515,039)	(898,115,117)	(380,917,587)	(458,188,987)
Gross profit	217,559,589	212,285,829	102,158,800	118,535,679
Other income	114,885,487	46,854,959	53,978,514	26,967,154
	332,445,076	259,140,789	156,137,314	145,502,833
Administrative expenses	(46,805,338)	(51,432,728)	(24,449,100)	(28,110,501)
Distribution expenses	(80,264)	(216,663)	88,736	(90,797)
Net profit before finance cost	285,559,473	207,491,398	131,776,950	117,301,535
Finance costs	(13,516,292)	(35,453,058)	(6,918,286)	(17,632,440)
Net profit before workers' profit participation funds & tax	272,043,181	172,038,340	124,858,664	99,669,094
Contribution to workers' profit participation funds	(12,954,437)	(8,192,302)	(5,945,651)	(4,746,147)
Net profit before taxation	259,088,743	163,846,038	118,913,014	94,922,947
Income tax	(62,641,550)	(33,572,757)	(29,995,122)	(19,360,948)
Deferred tax	(934,750)	(1,668,379)	(496,329)	(834,247)
Net profit after tax	195,512,444	128,604,902	88,421,563	74,727,753

Earnings Per Share (EPS) (Fully diluted basis)	2.01	1.32	0.91	0.77
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Chairman



Managing Director



Chief Financial Officer

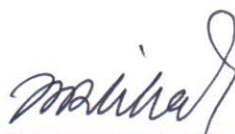


Matin Spinning Mills Limited
Statement of Comprehensive Income (Unaudited)
for the half year ended 31 December 2014

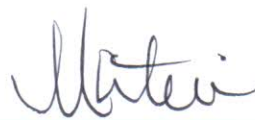
	Amounts in Taka	
	Half Year ended 31 December 2014	Half Year ended 31 December 2013
Net profit after tax for the year	195,512,444	128,604,902
Deferred tax on other comprehensive income	522,373	551,155
Less: Unrealised loss for fair value adjustment	(2,457,862)	(605,310)
Total comprehensive income for the year	193,576,955	128,550,748



Chairman



Managing Director



Chief Financial Officer



Matin Spinning Mills Limited

Statement of Changes in Equity (Unaudited) for the half year ended 31 December 2014

	Amounts in Taka					Total
	Share capital	Share Premium	Tax holiday reserves	Retained earnings	Revaluation reserves	
Quarter ended 31 December 2013						
Balance at 01 July 2013	633,900,000	-	86,718,548	549,749,575	994,813,376	2,265,181,499
Net profit for 2nd Quarter ,2013	-	-	-	128,604,902	-	128,604,902
Stock dividend	-	-	-	-	-	-
Unrealised loss for fair value adjustment				(605,310)		(605,310)
Other comprehensive income net of tax					551,155	551,155
Balance at 31 December 2013	633,900,000	-	86,718,548	677,749,167	995,364,531	2,393,732,247
Quarter ended 31 December 2014						
Balance at 01 July 2014	974,900,000	920,700,000	86,718,548	865,025,750	995,915,687	3,843,259,984
Net profit for 2nd Quarter ,2014	-	-	-	195,512,444	-	195,512,444
Share Premium	-	-	-	-	-	-
Share Capital	-	-	-	-	-	-
Dividend Paid	-	-	-	(243,725,000)	-	(243,725,000)
Unrealised loss for fair value adjustment				(2,457,862)		(2,457,862)
Other comprehensive income net of tax					522,373	522,373
Balance at 31 December 2014	974,900,000	920,700,000	86,718,548	814,355,333	996,438,059	3,793,111,940

A.T.

Chairman

Matin

Managing Director

Matin

Chief Financial Officer



Matin Spinning Mills Limited
Statement of Cash Flows (Unaudited)
for the half year ended 31 December 2014

	Amounts in Taka	
	Half Year Ended	
	31 December 2014	31 December 2013
A. Cash flows from operating activities		
Collection from customers	960,636,394	836,269,386
Sale of cotton (local)	-	26,198,196
Other Income	14,568,380	14,612,332
Cash generated from operations	975,204,773	877,079,914
Cash paid to suppliers and employees	(839,613,311)	(999,768,919)
Interest/share of profit paid on loans	(13,516,292)	(35,453,058)
Income tax paid	(14,000,000)	(4,000,000)
Payment made to workers' profit participation funds	(12,745,387)	-
Net cash flows from operating activities	95,329,783	(162,142,063)
B. Cash flow from investing activities		
Acquisition of property, plant and equipment	(5,249,104)	(7,875,200)
Capital work-in-process	(79,365,822)	(2,005,554)
Interest Income on FDR	98,050,745	24,118,667
Net cash used in investing activities	13,435,819	14,237,913
C. Cash flows from financing activities		
Long term loan received /(repaid)	(48,828,750)	(27,295,405)
Short term loan received/(repaid to) bank	222,587,266	303,307,157
Divident Paid	(243,725,000)	-
Share application money refunded	(1,518,590)	-
Inter-company debts Received/(paid)	139,455,850	-
Net cash from/(used in) financing activities	67,970,776	276,011,752
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	176,736,377	128,107,602
E. Opening cash and cash equivalents	2,190,971,599	442,317,404
F. Closing cash and cash equivalents (D+E)	2,367,707,976	570,425,006

Net Operating Cash Flow Per Share

0.98

(2.56)



 Chairman



 Managing Director



 Chief Financial Officer

