

**MATIN SPINNING MILLS LIMITED**  
**STATEMENT OF CASH FLOW (UNAUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2015**

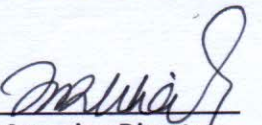
Taka in thousand


	Half year ended 31 December 2015	Half year ended 31 December 2014
<b>Cash flows from operating activities</b>		
Collection from customers	978,211	960,636
Other income	30,165	14,568
<b>Cash generated from operations</b>	<u>1,008,376</u>	<u>975,204</u>
Cash paid to suppliers and employees	(841,445)	(839,613)
Interest paid on loans	(15,732)	(13,516)
Income tax paid		(14,000)
Paid to workers' profit participation fund	(26,110)	(12,745)
<b>Net cash flows from operating activities</b>	<u>125,089</u>	<u>95,330</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(119,497)	(5,249)
Capital work-in-process	(693,234)	(79,366)
Interest received on bank account	50,426	98,051
<b>Net cash used in investing activities</b>	<u>(762,305)</u>	<u>13,436</u>
<b>Cash flows from financing activities</b>		
Long term loan repaid	(48,828)	(48,829)
Short term loan received	497,507	222,587
Dividend paid	(267,895)	(243,725)
Share application money refunded	(155)	(1,519)
Inter-company debts received	303,279	139,456
<b>Net cash from financing activities</b>	<u>483,908</u>	<u>67,970</u>
<b>Net cash (decrease)/increase in cash and cash equivalents</b>	<u>(153,308)</u>	<u>176,736</u>
<b>Opening cash and cash equivalents</b>	<u>2,094,338</u>	<u>2,190,971</u>
<b>Closing cash and cash equivalents</b>	<u>1,941,030</u>	<u>2,367,707</u>

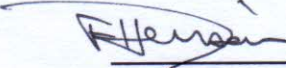
Net operating cash flow per share

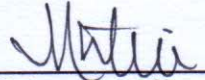
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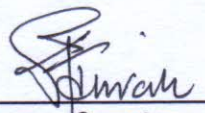
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 \_\_\_\_\_  
 Managing Director

  
 \_\_\_\_\_  
 Director

  
 \_\_\_\_\_  
 Director


  
 \_\_\_\_\_  
 Chief Financial Officer

  
 \_\_\_\_\_  
 Company Secretary


**MATIN SPINNING MILLS LIMITED**  
**INCOME STATEMENT (UNAUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2015**

	Half year ended 31 December 2015	Half year ended 31 December 2014	Quarter 2 ended October to December 2015	Quarter 2 ended October to December 2014
<b>Revenue</b>	967,753	1,029,074	549,105	483,076
Cost of goods sold	(731,950)	(811,515)	(413,905)	(380,917)
<b>Gross profit</b>	235,803	217,559	135,200	102,159
Other income	119,869	114,885	50,500	53,978
	355,672	332,444	185,700	156,137
Administrative expenses	(71,199)	(46,805)	(44,175)	(24,449)
Distribution expenses	(236)	(80)	(85)	89
<b>Net profit before finance cost &amp; WPPF</b>	284,237	285,559	141,440	131,777
Finance cost	(15,732)	(13,516)	(8,144)	(6,918)
<b>Net profit before WPPF</b>	268,505	272,043	133,296	124,859
Contribution to WPPF	(12,786)	(12,954)	(6,348)	(5,946)
<b>Profit before taxation</b>	255,719	259,089	126,948	118,913
Income tax	(47,661)	(62,642)	(21,973)	(29,995)
Deferred tax	(2,571)	(935)	(2,356)	(496)
<b>Net profit after tax</b>	205,487	195,512	102,619	88,422
Earnings per share (EPS)	2.11	2.01	1.05	0.91

(Taka in thousand)

  
**Managing Director**

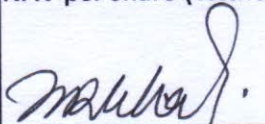

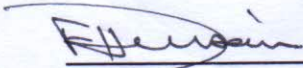
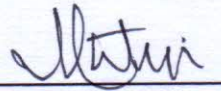
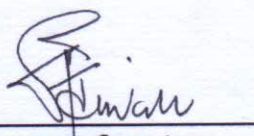
  
**Director**

  
**Company Secretary**

  
**Chief Financial Officer**

**MATIN SPINNING MILLS LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT 31 DECEMBER 2015**

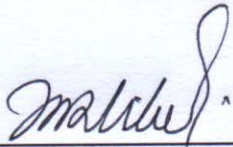
(Taka in thousand)

	As at 31 December 2015	As at 30 June 2015
<b>Assets</b>		
Property, plant and equipment	1,963,659	1,819,764
Investment	99,432	97,514
Capital work-in-process	1,389,433	760,594
	1,488,865	858,108
<b>Total non-current assets</b>	3,452,524	2,677,872
Cash and Bank Balances	1,941,030	2,094,338
Accounts Receivable	225,953	197,133
Inventories	393,313	294,334
Advance, deposit and prepayments	122,758	151,291
Due from sister concern		303,280
<b>Total current assets</b>	2,683,054	3,040,376
<b>Total assets</b>	6,135,578	5,718,248
<b>Equity &amp; liabilities</b>		
Share capital	974,900	974,900
Share premium	920,700	920,700
Retained earnings	1,086,484	1,146,185
Revaluation reserve	997,455	996,961
<b>Equity</b>	3,979,539	4,038,746
Long term bank loan	97,368	146,197
Deferred tax liability	85,771	83,695
<b>Non-current liabilities</b>	183,139	229,892
Accounts payable	180,053	173,453
Share application money	4,509	4,664
Short term bank loan	1,541,422	1,043,914
Current portion of long term bank loan	97,947	97,947
Provision and accruals	148,969	129,632
<b>Current liabilities</b>	1,972,900	1,449,610
<b>Total equity and liabilities</b>	6,135,578	5,718,248
<b>NAV per share (With revaluation reserve)</b>	40.82	41.43
<b>NAV per share (Without revaluation reserve)</b>	30.59	31.20
 Managing Director	 Director	 Director
 Chief Financial Officer	 Company Secretary	

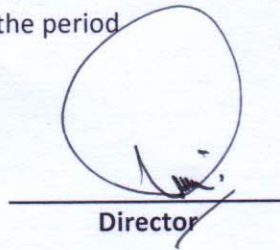
**MATIN SPINNING MILLS LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2015**

Taka in thousand

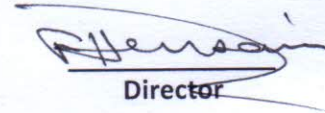
	Half year ended 31 December 2015	Half year ended 31 December 2014
Net profit after tax for the period	205,487	195,512
Deferred tax on other comprehensive income	495	522
Less: Unrealized loss for fair value adjustment	(1,965)	(2,458)
Total comprehensive income for the period	204,017	193,576



Managing Director



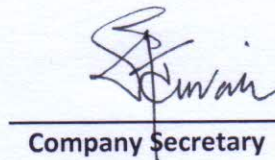
Director



Director



Chief Financial Officer



Company Secretary

