

## Statement of Financial Position (Unaudited) as at 31 March 2016

	Amounts in Taka	
	At	At
	31 March 2016	30 June 2015
<b>Assets</b>		
<b>Non - current assets</b>		
Property, plant and equipment	3,071,721,773	1,819,764,607
Investment	47,576,233	97,513,853
Capital work-in-process	727,323,315	760,593,816
	<u>774,899,548</u>	<u>858,107,669</u>
<b>Total non - current assets</b>	<b>3,846,621,321</b>	<b>2,677,872,275</b>
<b>Current assets</b>		
Cash and bank balances	1,563,651,348	2,094,338,153
Accounts receivable	256,547,755	197,132,598
Inventories	519,552,883	294,334,139
Advance, deposits and Prepayments	349,812,135	151,291,420
Due from sister concerns	-	303,279,452
	<u>2,689,564,121</u>	<u>3,040,375,761</u>
<b>Total current assets</b>	<b>6,536,185,442</b>	<b>5,718,248,036</b>
<b>Equity and liabilities</b>		
<b>Share capital</b>	<b>974,900,000</b>	<b>974,900,000</b>
Share Premium	920,700,000	920,700,000
Retained earnings	1,163,149,316	1,146,185,240
Revaluation reserve	997,455,584	996,960,432
	<u>4,056,204,900</u>	<u>4,038,745,673</u>
<b>Total equity</b>	<b>4,056,204,900</b>	<b>4,038,745,673</b>
<b>Non-current liabilities</b>		
Long term bank loan	73,088,801	146,196,501
Deferred tax liability	84,950,587	83,695,158
	<u>158,039,388</u>	<u>229,891,660</u>
<b>Total non-current liabilities</b>	<b>158,039,388</b>	<b>229,891,660</b>
<b>Current liabilities</b>		
Accounts payable	173,190,711	173,452,887
Share Application Money	4,597,560	4,664,640
Short term bank loan	1,895,320,493	1,043,914,229
Current portion of long term loan	97,947,248	97,947,248
Provision & accruals	150,885,143	129,632,180
	<u>2,321,941,156</u>	<u>1,449,610,704</u>
<b>Total current liabilities</b>	<b>2,321,941,156</b>	<b>1,449,610,704</b>
<b>Total equity and liabilities</b>	<b>6,536,185,442</b>	<b>5,718,248,036</b>
<b>NAV Per Share (With Revaluation reserves)</b>	<b>41.61</b>	<b>41.43</b>
<b>NAV Per Share (Without Revaluation reserves)</b>	<b>31.38</b>	<b>31.20</b>

## Statement of Comprehensive Income (Unaudited) for the period ended 31 March 2016

	Amounts in Taka	
	Period ended 31	Period ended 31
	March 2016	March 2015
Notes		
Net profit after tax for the period	283,208,474	301,648,122
Deferred tax on other comprehensive income	495,152	783,559
Less: Unrealised loss for fair value adjustment	(3,021,399)	(4,179,113)
	<u>280,682,227</u>	<u>298,252,569</u>
<b>Total comprehensive income for the period</b>	<b>280,682,227</b>	<b>298,252,569</b>

## Statement of Cash Flows (Unaudited) for the period ended 31 March 2016

	Amounts in Taka	
	Third Quarter Ended	
	Period ended 31	Period ended 31
	March 2016	March 2015
<b>A. Cash flows from operating activities</b>		
Collection from customers	1,384,271,595	1,448,479,391
Sale of cotton (local)	-	-
Other Income	41,624,098	20,098,187
<b>Cash generated from operations</b>	<b>1,425,895,693</b>	<b>1,468,577,578</b>
Cash paid to suppliers and employees	(1,041,293,271)	(1,139,722,693)
Interest paid on loans	(24,248,331)	(21,979,708)
Income tax paid	(36,448,000)	(59,000,000)
Payment made to workers' profit participation funds	(26,109,619)	(48,866,175)
<b>Net cash flows from operating activities</b>	<b>297,796,471</b>	<b>199,009,002</b>
<b>B. Cash flow from investing activities</b>		
Acquisition of property, plant and equipment	(1,318,804,694)	(44,761,827)
Capital work-in-process	(493,910,881)	(507,349,307)
Interest on bank account	114,097,548	103,051,495
Share money deposit from DBL Ceramics Ltd.	50,800,000	-
<b>Net cash used in investing activities</b>	<b>(1,647,818,027)</b>	<b>(449,059,639)</b>
<b>C. Cash flows from financing activities</b>		
Long term loan received/(repaid)	(73,107,700)	(73,243,125)
Short term loan received/(repaid) to bank	851,406,264	627,079,570
Dividend Paid	(262,176,666)	(241,923,275)
Share application money refunded	(66,600)	(1,599,990)
Inter-company debts Received/(paid)	303,279,452	139,455,850
<b>Net cash from/(used in) financing activities</b>	<b>819,334,750</b>	<b>449,769,030</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(530,686,805)</b>	<b>199,718,393</b>
<b>E. Opening cash and cash equivalents</b>	<b>2,094,338,153</b>	<b>2,190,971,599</b>
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>1,563,651,347</b>	<b>2,390,689,992</b>
<b>Net Operating Cash Flow Per Share</b>	<b>3.05</b>	<b>2.04</b>

## Income Statement (Unaudited) for the period ended 31 March 2016

	Amounts in Taka			
	July 2015 to	July 2014 to	January 2016	January 2015
	March 2016	March 2015	to March 2016	to March 2015
Revenue	1,445,340,986	1,506,166,009	477,587,649	477,091,381
Cost of goods sold	(1,105,269,942)	(1,169,072,720)	(373,319,159)	(357,557,681)
<b>Gross profit</b>	<b>340,071,044</b>	<b>337,093,289</b>	<b>104,268,490</b>	<b>119,533,700</b>
Other income	154,067,413	176,711,703	34,198,063	61,826,217
	<u>494,138,457</u>	<u>513,804,993</u>	<u>138,466,553</u>	<u>181,359,917</u>
Administrative expenses	(100,835,590)	(74,639,520)	(29,636,572)	(27,834,181)
Distribution expenses	(284,900)	(597,370)	(48,500)	(517,106)
<b>Net profit before finance cost</b>	<b>393,017,967</b>	<b>438,568,103</b>	<b>108,781,481</b>	<b>153,008,630</b>
Finance cost	(24,248,331)	(21,979,708)	(8,516,113)	(8,463,416)
<b>Net profit before workers' profit participation funds &amp; tax</b>	<b>368,769,636</b>	<b>416,588,394</b>	<b>100,265,368</b>	<b>144,545,214</b>
Contribution to workers' profit participation funds	(17,560,459)	(19,837,543)	(4,774,541)	(6,883,105)
Income tax	(66,250,123)	(93,187,046)	(18,589,242)	(30,545,497)
Deferred tax	(1,750,580)	(1,915,683)	820,306	(980,934)
<b>Net profit after tax</b>	<b>283,208,474</b>	<b>301,648,122</b>	<b>77,721,891</b>	<b>106,135,678</b>
<b>Earnings Per Share (EPS)</b>	<b>2.91</b>	<b>3.09</b>	<b>0.80</b>	<b>1.09</b>

## Statement of Changes in Equity (Unaudited) for the period ended 31 March 2016

	Amounts in Taka					
	Share capital	Share Premium	Tax holiday reserves	Retained earnings	Revaluation reserves	Total
	<b>Third Quarter ended 31 March 2016</b>					
Balance at 01 July 2015	974,900,000	920,700,000	-	1,146,185,240	996,960,432	4,038,745,672
Net profit for 3rd Quarter, 2016	-	-	-	283,208,474	-	283,208,474
Dividend Paid	-	-	-	(263,223,000)	-	(263,223,000)
Unrealised loss for fair value adjustment	-	-	-	(3,021,399)	-	(3,021,399)
Other comprehensive income net of tax	-	-	-	-	495,152	495,152
<b>Balance at 31 March 2016</b>	<b>974,900,000</b>	<b>920,700,000</b>	<b>-</b>	<b>1,163,149,315</b>	<b>997,455,584</b>	<b>4,056,204,900</b>
<b>Third Quarter ended 31 March 2015</b>						
Balance at 01 July 2014	974,900,000	920,700,000	86,718,548	865,025,750	995,915,687	3,843,259,984
Net profit for 3rd Quarter, 2015	-	-	-	301,648,122	-	301,648,122
Dividend Paid	-	-	-	(243,725,000)	-	(243,725,000)
Unrealised loss for fair value adjustment	-	-	-	(4,179,113)	-	(4,179,113)
Excess provision of Income tax adjustment	-	-	-	29,373,375	-	29,373,375
Tax holiday reserves reversed	-	-	(86,718,548)	86,718,548	-	-
Other comprehensive income net of tax	-	-	-	-	783,559	783,559
<b>Balance at 31 March 2015</b>	<b>974,900,000</b>	<b>920,700,000</b>	<b>-</b>	<b>1,034,861,683</b>	<b>996,699,246</b>	<b>3,927,160,928</b>

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary