

28 October 2021

## 1. The Chairman

Bangladesh Securities and Exchange Commission Dhaka.

## 2. The Chief Regulatory Officer

Dhaka Stock Exchange Limited Dhaka.

## 3. The Chief Regulatory Officer

Chittagong Stock Exchange Limited Chittagong.

Sub: Revised Contracts for Sale of Yarn.

Dear Sir,

We would like to inform you that the Board of Directors of Matin Spinning Mills Limited, in the 127th Board meeting held on 28 October 2021 have approved 04 (Four) Revised Contracts for Sale of Yarn between Matin Spinning Mills Limited and the following Private Limited Companies under common Directorship subject to approval by the shareholders in upcoming Annual General Meeting. The contracts will remain initially valid for 36 months effective from 01 July 2021 and shall continue unless terminated at any time by both the Seller and the Buyer on one month's prior written notice.

SL No.	Name of the Company	Existing Contract Amount (USD)		Revised Contract Amount (USD)	
		Minimum	Maximum	Minimum	Maximum
01.	Flamingo Fashions Limited	1,000,000	9,500,000	50,00,000	225,00,000
02.	Jinnat Apparels Limited	1,000,000	5,500,000	30,00,000	125,00,000
03.	Jinnat Knitwears Limted	1,000,000	9,800,000	50,00,000	200,00,000
04.	Hamza Textiles Limited	1,000,000	4,500,000	5,00,000	45,00,000

Thanking you.

Sincerely yours

Managing Director

Matin Spinning Mills Limited

**Matin Spinning Mills Limited** 

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