Matin Spinning Mills Limited

Unaudited Financial Statements

As at and for the 1st quarter ended 30 September 2021

Matin Spinning Mills Limited Statement of Financial Position (Unaudited) As at 30 September 2021

[Amounts in Taka]

	Notes	30 September 2021	30 June 2021
ASSETS			
Non - current assets			
Property, plant and equipment	02	4,452,416,277	4,461,322,273
Investment	03	57,585,820	53,556,600
Capital work-in-process	04	544,491,456	316,291,054
Total non - current assets		5,054,493,553	4,831,169,927
Current assets			
Inventories	05	941,547,436	1,111,789,691
Accounts receivable	06	1,349,969,765	1,402,851,046
Advance, deposits and prepayments	07	253,788,445	192,533,727
Materials in transit	08	206,015,114	406,621,294
Cash and bank balances	09	438,878,467	331,267,118
Total current assets	0,	3,190,199,226	3,445,062,877
Total assets		8,244,692,779	8,276,232,803
EQUITY AND LIABILITIES		5,2 1 1,0 > 2,1 1 >	-,,,
The Committee Co		974,900,000	974,900,000
Share capital		920,700,000	920,700,000
Share premium	10	2,120,070,348	1,852,763,633
Retained earnings	11	1,495,408,262	1,500,232,234
Revaluation reserve	11	5,511,078,610	5,248,595,867
Total equity		3,311,070,010	3,240,373,007
Non-current liabilities	10		
Long term bank loan	12 13	256,654,561	257,295,814
Deferred tax liability	13	256,654,561	257,295,814
Total non-current liabilities		230,034,301	237,293,014
Current liabilities	14	180,273,058	135,269,303
Accounts payable	14	1,577,446,756	2,138,032,830
Short term bank loan	15	, , ,	205,141,666
Current portion of long term loan		371,050,627	4,553,160
Share application money	16	896,163	, , , , , , , , , , , , , , , , , , , ,
Unclaimed dividend	16		4,371,032
Provision & accruals	17	347,293,005	282,973,130
Total current liabilities		2,476,959,608	2,770,341,122
Total equity and liabilities		8,244,692,779	8,276,232,803
NAV Per Share (With Revaluation reserves)	24	56.53	53.84
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marked -		No.	
Managing Director Director		Director	
A		Duwan	

Company Secretary

Chief Financial Officer

Matin Spinning Mills Limited Statement of Profit or Loss (Unaudited) for the 1st quarter ended 30 September 2021

[Amounts in Taka]

	Notes	30 September 2021	30 September 2020
Revenue	18	1,556,938,885	1,055,943,362
Cost of goods sold	19	(1,189,445,803)	(911,528,597)
Gross profit		367,493,082	144,414,765
		23.60%	13.68%
Other income	20	20,894,924	30,561,370
		388,388,006	174,976,134
Administrative expenses		(51,110,647)	(47,675,372)
Distribution expenses		(1,753,560)	(1,840,785)
Net profit before finance cost		335,523,798	125,459,977
Finance cost		(9,362,434)	(19,781,540)
Net profit before workers' profit participation funds & tax		326,161,364	105,678,437
Contribution to workers' profit participation funds		(15,531,494)	(5,032,307)
Net profit before taxation		310,629,871	100,646,131
Income tax	21	(48,788,381)	(15,819,360)
Deferred tax	22	(82,343)	(1,048,703)
Net profit after tax		261,759,147	83,778,068
Earnings Per Share (EPS)	23	2.68	0.86
		16.81%	7.93%

Director

Chief Financial Officer

Company Secretary



Director

Matin Spinning Mills Limited
Statement of Other Comprehensive Income (Unaudited)
For the period ended 30 September 2021

[Amounts in Taka]

	Notes	30 September 2021	30 September 2020
Net profit after tax for the period		261,759,147	83,778,068
Revaluation reserve of land and building Deferred tax on other comprehensive income Total comprehensive income for the period	13.01	723,596 262,482,743	769,671 84,547,739

Director

Director

Chief Financial Officer

Company Secretary

Matin Spinning Mills Limited Statement of Changes in Equity (Unaudited) For the period ended 30 September 2021

[Amounts in Taka]

Share Capital	Share Premium	Retained Earnings	Revaluation Reserves	Total
974,900,000	920,700,000	1,852,763,633	1,500,232,234	5,248,595,867
-1	-	261,759,147	-	261,759,147
-	-	-	-	
		4,823,972	(4,823,972)	-
	-	723,596	-	723,596
974,900,000	920,700,000	2,120,070,348	1,495,408,262	5,511,078,610
974,900,000	920,700,000	1,389,083,255	1,520,826,225	4,805,509,481
-	-	83,778,068	-	83,778,068
-	-	-	-	-
		-		-
-	-	5,131,142	(5,131,142)	-
		769,671		769,671
974,900,000	920,700,000	1,478,762,137	1,515,695,083	4,890,057,219
	974,900,000 974,900,000 974,900,000	Capital Premium 974,900,000 920,700,000 - - - - 974,900,000 920,700,000 974,900,000 - - - - - - - - - - - - -	Capital Premium Earnings 974,900,000 920,700,000 1,852,763,633 - - 261,759,147 - - 4,823,972 723,596 974,900,000 920,700,000 2,120,070,348 974,900,000 920,700,000 1,389,083,255 - - 83,778,068 - - 5,131,142 - 769,671	Capital Premium Earnings Reserves 974,900,000 920,700,000 1,852,763,633 1,500,232,234 - - 261,759,147 - - - 4,823,972 (4,823,972) - 723,596 - 974,900,000 920,700,000 2,120,070,348 1,495,408,262 974,900,000 920,700,000 1,389,083,255 1,520,826,225 - - 83,778,068 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <t< td=""></t<>



Matin Spinning Mills Limited Statement of Cash Flows (Unaudited) For the period ended 30 September 2021

[Amounts in Taka]

		Notes	30 September 2021	30 September 2020
A. Cash flows fi	om operating activities			
Collection fro	m customers		1,609,651,589	1,398,758,458
Other Income			19,113,749	17,941,154
	ted from operations		1,628,765,338	1,416,699,612
Cash paid to	* *		(100,972,087)	(91,804,328)
Cash paid to s	suppliers		(760,115,258)	(861,142,564)
Interest paid	on loans		(7,425,003)	(9,257,144)
Income tax pa	nid		(18,649,997)	(11,865,670)
Payment mad	e to workers' profit participation funds			
Net cash flow	vs from operating activities		741,602,993	442,629,905
B. Cash flow fr	om investing activities			
Acquisition o	f property, plant and equipment		(45,656,942)	(5,638,895)
Capital work-			(247,672,539)	(29,878,553)
Dividend Inco			217,250	-
Purchase of n	narketable securities		(32,527,076)	(69,264,640)
Proceeds from	n Sale of Marketable Securities		32,567,737	69,280,641
Interest on FI	OR and Bank Accounts		-	18,381
Net cash use	d in investing activities		(293,071,569)	(35,483,067)
C. Cash flows f	rom financing activities			
Long term loa	9		204,875,407	17,462,263
Long term loa	an (repaid)		(44,896,702)	(119,521,085)
	an received from bank		438,285,172	726,351,926
Short term lo	an repaid to bank		(941,803,491)	(889,045,960)
Dividend Pai			-	•
Net cash fro	m/(used in) financing activities		(343,539,613)	(264,752,856)
D. Net increase/	(decrease) in cash and cash equivalents (A+B+C)		104,991,811	142,393,982
	and cash equivalents		331,267,118	243,576,752
1 0	rrency translation on cash and cash equivalents		2,619,537	1,061,511
	and cash equivalents (D+E+F)		438,878,467	387,032,245
Net Operati	ng Cash Flow Per Share	25	7.61	4.54
-				



These financial statements have been prepared in line with accounting policies as adopted in the preparation of most recent audited financial statements as at and for the period ended 30 June 2021. This interim financial report includes only those selected explanatory notes that were deemed appropriate for better understanding of the unaudited financial statements.

			Amounts in Taka	
		Notes	30 September 2021	30 June 2021
2	Property, plant and equipment			
A	NON REVALUED ASSETS:			
	Cost Opening balance (at cost)		5,820,114,648	5,669,612,198
	Add : Additions		65,129,078	153,491,967
	Add . Additions		5,885,243,726	5,823,104,165
	Less: Disposal/Adjustment		3,663,243,720	(2,989,517)
	Closing balance (a)		5,885,243,726	5,820,114,648
	Accumulated Depreciation		3,003,243,720	3,020,114,040
	Opening balance		2,906,986,171	2,614,226,427
			69,211,103	293,341,705
	Add: Charges for the year		2,976,197,274	2,907,568,132
	7 D' 1/1 I'		2,970,197,274	
	Less: Disposal/Adjustment			(581,961)
	Closing balance (b)		2,976,197,274	2,906,986,171
	Written Down Value (a-b)		2,909,046,452	2,913,128,477
В	REVALUED ASSETS:			
	Revalued amount:			
	Opening balance (at revalued cost)		1,645,218,621	1,645,218,621
	Add : Additions		-	-
			1,645,218,621	1,645,218,621
	Less: Disposal/Adjustment		1 (17 210 (21	1 (45 210 (21
	Closing balance (a)		1,645,218,621	1,645,218,621
	Accumulated Depreciation			
	Opening balance		97,024,825	76,430,833
	Add: Charges for the year		4,823,972	20,593,992
			101,848,797	97,024,825
	Less: Disposal/Adjustment		<u> </u>	-
	Closing balance (b)		101,848,797	97,024,825
	Written Down Value of Revaluation Assets (a-b)		1,543,369,824	1,548,193,796
	Total Written Down Value (A+B)		4,452,416,277	4,461,322,273
3	Investment			
5	Investment in marketable securities	3.1	60,598,300	53,556,600
	In resident in manifestatic securities		60,598,300	53,556,600
	3.01 Investment in marketable securities			
	Opening balance		53,556,600	28,003,186
	Add: Addition during the year		-	
	Add. Addition during the year		53,556,600	28,003,186
	Dealized sain (loss)		4,029,220	24,886,914
	Realized gain /(loss)		3,012,480	666,500
	Unrealized gain /(loss) for fair value adjustment		60,598,300	53,556,600
	I I I li di- ((l) f f-ilu adinaturant		(3,012,480)	33,330,000
	Less:Unrealized gain /(loss) for fair value adjustment Closing balance		57,585,820	53,556,600
4	Capital work-in-process		·	
4	A Company of the Comp		0.410.110	0.410.110
	Special Yarn Godown		8,410,110	8,410,110
	Staff Quarter		7,031,648	
	MSML- Special Yarn Building		115,668,084	80,348,104
	Baro Bigha Utility Building		15,740,793	6,246,653
	Special Yarn Unit Machineries		316,785,086	120,958,315
	Machineries in Transit		80,855,736	100,327,872
			544,491,456	316,291,054



Namufacturing Inventory 5.01 912,234,436 1,059,9 1,059,0				Amounts in Taka	
Manufacturing Inventory 5.01 912.234,436 1,059,0			Notes	30 September 2021	30 June 2021
Manufacturing Inventory 5.01 912.234,436 1,059,0	5	Inventories			
Non Manufacturing Inventory 5.02 29.13.000 5.18 St. Manufacturing Inventory	J		5.01	912 234 436	1,059,960,396
Solition Security					51,829,295
Raw cotton		Non Manufacturing inventory	5.02		1,111,789,691
Provision for Obsolete Raw Materials	5.01	Manufacturing Inventory			
641,131,658 746,5 Packing materials 102,065,676 165,6,5 Packing materials 4,293,509 3,0 Work-in-process 60,146,993 61,6,593 61,6,593 Spare parts 104,596,600 8.2,2,500 8.2,2,500 8.2,2,500 Spare parts 104,596,600 8.2,2,500 8.2,2,500 Stock of Bandhan 1,344,511 2,1,500 5,892 Stock of Bandhan 1,344,511 2,1,500 5,892 Stock of Medicine 235,349 1,500 1,500 Other Production Material 1,000 1,1,500 1,500 Construction Material 1,000 1,500 1,500 Construction Material 1,000 1,500 1,500 Construction Material 1,000 1,500 1,500 Receivable other than related party 520,741,777 544,500 1,500 1,500 Receivable from related party 870,261,641 899,400 1,500 1,500 1,500 Provision for bad debts 5,532,792 5,532,7		Raw cotton		649,492,567	754,617,992
Finished yam		Provision for Obsolete Raw Materials			(8,360,909)
Packing materials					746,257,083
Spare parts 60,146,993 61,6 50,00 82,2 50,00 50,			a		166,706,650
104,596,600 8.2.2 912,234,436 1,059,50 1,059,					3,094,460
Stock of Bandhan 1,344,511 2,1 Stock of Stamp 5,892 Stock of Medicine 233,549 1,		·			61,624,815 82,277,387
Stock of Bandhan 1,344,511 2,1 Stock of Stamp 5,892 Stock of Medicine 235,349 1,		Spare parts			1,059,960,396
Stock of Bandhan 1,344,511 2,1 Stock of Stamp 5,892 Stock of Medicine 235,349 1,	5.02	Now Manufacturing Inventors			-14
Stock of Stamp S, 892 Stock of Medicine 235,349 Construction Material 7,500 Construction Material 12,009,131 12, 12,009,131 12, 12,009,131 12, 12,009,131 12, 15,710,617 37, 29,313,000 51,300	5.02	•		1,344,511	2,146,833
Stock of Medicine 235,349 1 Other Production Material 12,009,131 12,2 Store Materials under Inspection 15,710,617 37,1 6 Accounts receivables 29,313,000 51,4 Receivable other than related party \$20,741,777 544,89,9 Receivable from related party 870,261,641 899,3 Bank interest receivable on FDR 5,532,792 1,374,900 1,374,900 1,374,900 1,374,900 1,374,900 1,374,900 1,374,900					5,892
12,009,131 12,25 15,710,617 37,1 29,313,000 51,3 29,313,000 51,3 29,313,000 51,3 29,313,000 51,3 29,313,000 51,3 29,313,000 51,3 29,313,000 51,3 29,313,000 51,3 29,313,000 51,3 29,313,000 20,31,31 29,313,000 20,31,31 29,313,300 29,31,31,31,31,31 29,31 29,31,31 29,31					176,893
15,710,617 37, 29,313,000 51,14		Other Production Material		7,500	7,500
Receivable other than related party \$20,741,777 \$44,		Construction Material		12,009,131	12,319,036
Receivable other than related party \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$20,741,777 \$44,0 \$44,		Store Materials under Inspection			37,173,141
Receivable other than related party \$520,741,777 \$440, Receivable from related party \$870,261,641 \$899,4 Bank interest receivable on FDR \$5,532,792 \$5,502,792 \$5,502,795 \$6,505,976 \$6,5				29,313,000	51,829,295
Receivable from related party 870,261,641 899,1 Bank interest receivable on FDR 5,532,792 5,5 Claim Receivable 9,239,531 9,2 70,200,000 1,349,969,765 1,402,5 1,349,969,765 1,402,5 1,349,969,765 1,402,5 1,349,969,765 1,402,5 1,349,969,765 1,402,5 1,402,5 1,349,969,765 1,402,5 1,402,5 1,349,969,765 1,402,	6	Accounts receivables			
Bank interest receivable on FDR					544,024,922 899,859,777
Claim Receivable 9,239,531 9, (55,805,976)					5,532,792
Provision for bad debts (55,805,976) (55,805,					9,239,531
1,349,969,765 1,402,4					(55,805,976)
Advance Salary & Allowances Prepaid Insurance Construction Expenses Advance Income Tax Deposits Security deposit for Utilities Margin and deposit (Raw Cotton) Margin against Cotton Salary & Allowances 1,374,900 1,374,900 1,4647,022 2,54,882,602 2,02 2,03 142,994,757 124 207,414,750 146, 207,414,750 146, 207,414,750 146, 206,015,114 406, 206,015,114 406, 206,015,114 406, 206,015,114 406, 206,015,114 406, 207,414,750 206,015,114 406, 206,015,114 406, 206,015,114 406, 207,414,750 207,414,750 406, 207,414,750		Tionson for our deois			1,402,851,046
Salary & Allowances 1,374,900 1,74,900	07	Advance, deposits and Prepayments			
Prepaid Insurance		Advance			
Prepaid Insurance 3,515,468 4,647,022 2 Expenses 54,882,602 20,44,994,757 124,294,757 124,294,757 124,27,414,750 146,273,695 46,373,695 46,373,695 46,373,695 46,373,695 46,253,788,445 192,340,905 46,373,695<		Salary & Allowances		1,374,900	1,279,900
Expenses		The state of the s		3,515,468	
Advance Income Tax		Construction		4,647,022	319,322
Deposits Security deposit for Utilities 46,373,695 46, 46,373,695 46, 46,373,695 46, 46,373,695 46, 253,788,445 192,		Expenses		54,882,602	20,216,050
Deposits		Advance Income Tax			124,344,760
Security deposit for Utilities		Denosits		207,414,750	146,160,032
253,788,445 192, Margin and deposit (Raw Cotton) 08.01 206,015,114 406, Margin and deposit (Raw Cotton) Margin against Cotton 79,340,905 6,					46,373,695
08 Materials in transit Margin and deposit (Raw Cotton) 08.01 206,015,114 406, 08.01 Margin and deposit (Raw Cotton) 406, 406, Margin against Cotton 79,340,905 6,					46,373,695
Margin and deposit (Raw Cotton) 08.01 206,015,114 406, 206,015,114 406, 206,015,114 406, 206,015,114 406, 79,340,905 6,				253,788,445	192,533,727
206,015,114 406, 08.01 Margin and deposit (Raw Cotton) 79,340,905 6, Margin against Cotton 79,340,905 6,	08	Materials in transit			
08.01 Margin and deposit (Raw Cotton) Margin against Cotton 79,340,905 6,		Margin and deposit (Raw Cotton)	08.01		406,621,294
Margin against Cotton 79,340,905 6,		08.01 Margin and deposit (Raw Cotton)		206,015,114	406,621,294
		, , ,		79 340 905	6,161,071
Margin Against Bank Guarantee 76 000 715 17		Margin against Cotton Margin Against Bank Guarantee		26,088,215	12,495,783
					387,964,441
206,015,114 406,		Materials III Hallsit		206.015.114	406,621,294



		Amounts i	n Taka
	Notes	30 September 2021	30 June 2021
Cash and bank balances			
Cash in hand		1,105,600	1,459,044
Balance in BO Account		42,793	2,132
Term Deposit		11,515,800	11,515,800
Bank balances with:			
Islami Bank Bangladesh Ltd			
Current account		176,400	176,400
Marginal deposit Account (Special)		52,531	52,531
Marginal deposit Account (Normal)		351,398	351,398
Marginal deposit Under Reserve		144,466	144,466
Foreign currency account		8,463	8,403
Exim Bank Ltd, STD account		(15,913,644)	(4,495,102
Mercantile Bank Ltd			
STD account		44,387	44,387
Foreign currency account		71,139	70,634
HSBC Bank Ltd			
STD account		31,543,525	5,916,550
Foreign currency account		197,460,141	162,125,430
The City Bank Ltd			
STD account		2,492,035	146,292
Foreign currency account		61,410	60,975
Prime Bank Ltd			
STD account		1,296,450	1,296,450
Foreign currency account		137,373	136,398
Standard Chartered Bank - STD account		495,358	1,481,618
Dutch-Bangla Bank Limited - STD account		11,688,834	391,292
BRAC Bank Ltd			
STD account		15,588,827	16,786,043
Foreign currency account		56,466,100	81,669,520
Jamuna Bank Limited			
STD account		2,909,987	388,892
Foreign currency account		94,044,809	50,867,012
Habib Bank Limited			
STD account		26,429,084	
Mutual Trust Bank Ltd			
STD account		665,199	670,554
		438,878,467	331,267,118



			Amounts in Taka	
	_	Notes	30 September 2021	30 June 2021
10	Retained earnings			
	Opening balance		1,852,763,633	1,389,083,255
	Add: Profit made during the year		261,759,147	615,479,288
	Less: Dividend Paid		_	(175,482,000)
	Depreciation on Revalued Assets		4,823,972	20,593,992
	Add/(less): Deferred tax on revaluation reserve	13.02 (ii)	723,596	3,089,099
	Balance at 30 June 2021		2,120,070,348	1,852,763,633
11	Revaluation reserves			
	This balance consists of as follows:			
	Balance at the beginning of the year		1,500,232,234	1,520,826,225
	Addition during the year		1.500.000.004	1 500 006 005
	Depreciation on Revalued Assets		1,500,232,234 (4,823,972)	1,520,826,225 (20,593,992)
	Depreciation on Revalued Assets		1,495,408,262	1,500,232,234
12	Long Term bank loan			
	Off Shore Loan & UPAS		371,050,627	205,141,666
	Less: Current portion of long term loan		(371,050,627)	(205,141,666)
			-	-
13	Deferred Tax Liability			
	Deferred tax assets and liabilities have been recognized 12: Income taxes. Deferred tax assets and liabilities are			e provision of IAS
	A. Deferred tax liability on historical cost:			
	Carrying amount other than revaluation reserve		2,680,167,254	2,749,200,922
	Tax base		1,585,765,240	1,655,347,859
	Taxable Temporary difference		1,094,402,015	1,093,853,063
	Applicable tax rate (As per SRO 193 dated 30 June 20 Sector.)	15 for Textile	15%	15%
	Deferred tax liability on historical cost		164,160,302	164,077,959
	B. Deferred tax liability against revaluation reserv			
	i) Deferred tax liability against revaluation reserve	other than lan	d	
	Carrying amount other than land		344,836,490	349,660,462
	Tax base		244.926.400	240 ((0 4(2
	Applicable tax rate (As per SRO 193 dated 30 June 20	15 for Textile	344,836,490 15%	349,660,462 15%
	Sector)			2004 N 20
			51,725,474	52,449,069



			Amounts in Taka	
			30 September 2021	30 June 2021
	ii) Deferred tax liability on capital gain against reva	luation of		
	Carrying amount other than building & others.		1,358,959,500	1,358,959,500
	Tax base			_
			1,358,959,500	1,358,959,500
	Applicable tax rate (3% As per section 53 H of ITO 19	84)	3%	3%
			40,768,785	40,768,785
	Deferred tax liability against revaluation reserve B	(i + ii)	92,494,259	93,217,854
	Total Deferred tax liability (A + B)	()	256,654,561	257,295,814
14	Accounts payable			
	Suppliers		95,383,595	78,048,648
	Expenses		78,471,660	57,014,826
	Others		6,417,803	205,829
			180,273,058	135,269,304
15	Short term bank loan			
	UPAS Loan (Raw Cotton)		1,577,446,756	2,086,895,330
	Working Capital Loan		<u> </u>	51,137,500
	,		1,577,446,756	2,138,032,830
16	Unclaimed dividend			
	Opening Balance		4,371,032	4,027,296
	Add: Addition during the year		-	175,482,000
	Less: Paid during the year		(3,474,870)	(175,138,264)
	Closing Balance		896,163	4,371,032
17	Provision & accruals			
	Provision for Income Tax	17.01	290,214,862	241,426,481
	Provision for workers' profit participation and	17.02	57,078,143	41,546,649
	welfare funds		347,293,005	282,973,130



		Amounts i	n Taka
		30 September 2021	30 June 2021
17.01	Provision for Income Tax		
	Opening Balance	241,426,481	111,884,559
	Add: Provision for taxation for the year (Note - 30)	48,788,381	127,867,668
	Less: Adjustment provision for previous years AIT	-	(50,756,815)
	Less: Adjustment provision for previous years deposit	-	(41,897,884)
	Excess/(Short) provision for taxations after final assessment orde	er as below:	
	Add: Adjustment of short provision for the year 2016-2017	etris social disconnectingdor s	42,144,750
	Add: Adjustment of short provision for the year 2017-2018	_	16,388,110
	Add: Adjustment of short provision for the year 2018-2019		35,796,093
		290,214,862	241,426,481
17.02	Provision for workers' profit participation and welfare funds		
	Opening Balance	41,546,649	12,079,513
	Add: Addition during the year	15,531,494	42,138,503
	Less: Paid during the year		(12,671,367)
	Closing Balance	57,078,143	41,546,649

This represents 5% on net income before charging income tax as per provision of the Labour Law-2006, and it shall be allocated among the eligible workers as defined in the said Act.

		Amounts in Taka	
		30 September	30 September
18	Revenue	2021	2020
	Carded Yarn	68,005,800	19,390,943
	Combed Yarn	558,585,978	239,165,439
	Slub Yarn	99,182,414	85,795,337
	Synthetic Yarn	347,254,446	313,560,443
	Melange Yarn	239,805,291	259,934,222
	Vortex	107,017,202	70,507,021
	Open End	95,544,717	52,173,681
	Twist	41,543,037	15,107,812
	Twisting Services Charges		308,465
	Thiomag services commander	1,556,938,885	1,055,943,362
19	Cost of goods sold		
	Raw Material consumption (Note-19.01)	832,486,409	646,993,181
	Packing materials consumption (Note-19.02)	8,850,321	8,068,927
	Fiber Dyeing	5,965,320	2,621,995
	Manufacturing overhead (Note-19.03)	276,024,957	233,153,880
	Cost of goods manufacturing	1,123,327,007	890,837,984
	Opening work-in-process	61,624,815	43,535,277
	Closing work-in-process	(60,146,993)	(42,661,375)
	Cost of production	1,124,804,828	891,711,885
	Opening stock of finished yarn	166,706,650	89,041,018
	Closing stock of finished yarn	(102,065,676)	(69,224,306)
	•	1,189,445,803	911,528,597



19.01 Raw Material consumption

19.02 Packing materials consumption Opening balance 3,094,460 2,208,327 Packing materials available for consumption Closing balance 10,049,369 3,346,330 11,555,258 2,346,330 11,555,258 2,346,330 3,850,321 3,8668,330 3,850,321 3,8668,330 3,850,321 3,8668,330 3,850,321 3,8668,330 3,850,321 3,8668,330 3,850,321 3,8668,330 3,850,321 3,8668,330 3,850,321 3,8668,330 3,850,321 3,8668,330			Value (Taka) Opening balance Purchase during the year Raw Material available for consumption Closing balance	754,617,992 727,360,983 1,481,978,976 (649,492,567)	465,487,680 738,813,270 1,204,300,950 (557,307,769)
Opening balance 3,094,460 2,208,327 Purchase during the year 10,049,369 9,346,930 Packing materials available for consumption 13,143,830 11,555,258 Closing balance 4(2,935,99) (3,486,330) 19.03 Manufacturing overhead Salary and allowances 68,986,080 62,714,618 Repair and maintenance 1,946,700 1,678,870 BTMA certificate charges 147,631 210,000 Store and spare parts 20,736,173 19,428,745 Travelling & Conveyance 107,585 115,830 Crockeries and Canteen Expenses 136,180 121,250 Fire Fighting Expenses-factory 378,584 220,036 Factory stationeries 365,453 295,226 Fuel and lubricants- Generator 16,594,131 5,916,899 Fuel and lubricants- Vehicles 162,629 188,979 Electricity bill 43,299,762 16,366,403 Gas bill 54,118,450 53,402,034 Insurance premium 1,171,823 1,622,855 Workshop expe					
Purchase during the year 10,049,369 9,346,930 Packing materials available for consumption 13,143,830 11,555,258 (4,293,509) (3,486,330) (3,866,330) (4,293,509) (3,486,330) (4,293,509) (3,486,330) (4,293,509) (3,486,330) (4,293,509) (3,486,330) (4,293,509) (3,486,330) (4,293,509) (4		19.02	Packing materials consumption		
Packing materials available for consumption Closing balance			Opening balance	3,094,460	2,208,327
Closing balance			Purchase during the year	10,049,369	
19.03 Manufacturing overhead Salary and allowances 68,986,080 62,714,618 Repair and maintenance 1,946,700 1,678,876 BTMA certificate charges 147,631 210,000 Store and spare parts 20,736,173 19,428,745 Travelling & Conveyance 107,585 115,830 121,250 Fire Fighting Expenses-factory 378,584 220,036 Factory stationeries 365,453 295,226 Fuel and lubricants 114,400 66,300 Fuel and lubricants 114,400 66,300 Fuel and lubricants 16,594,131 5,916,899 Fuel and lubricants- Vehicles 162,629 188,979 Electricity bill 43,299,762 16,366,403 63 bill 54,118,450 53,402,034 Insurance premium 1,171,823 1,642,855 Testing fee 15,750 8,550 Workshop expenses 1,112,061 256,984 50,900,940			Packing materials available for consumption		
Salary and allowances			Closing balance		
Salary and allowances 68,986,080 62,714,618 Repair and maintenance 1,946,700 1,678,870 BTMA certificate charges 147,631 210,000 Store and spare parts 20,736,173 19,428,745 Travelling & Conveyance 107,585 115,830 Crockeries and Canteen Expenses 136,180 121,250 Fire Fighting Expenses-factory 378,584 220,036 Factory stationeries 365,453 295,226 Fuel and lubricants 114,400 66,300 Fuel and lubricants- Generator 16,594,131 5,916,899 Fuel and lubricants- Vehicles 162,629 188,979 Electricity bill 43,299,762 16,366,403 Gas bill 54,118,450 53,402,034 Insurance premium 1,171,823 1,642,855 Testing fee 15,750 8,550 Workshop expenses 1,112,061 256,984 Depreciation 66,631,567 70,520,301 Z76,024,957 233,153,880 20 Other income				<u>8,850,321</u>	8,068,927
Repair and maintenance 1,946,700 1,678,870 BTMA certificate charges 147,631 210,000 Store and spare parts 20,736,173 19,428,745 Travelling & Conveyance 107,585 115,830 Crockeries and Canteen Expenses 136,180 121,250 Fire Fighting Expenses-factory 378,584 220,036 Factory stationeries 365,453 295,226 Fuel and lubricants 6		19.03	Manufacturing overhead		
BTMA certificate charges			Salary and allowances	68,986,080	62,714,618
Store and spare parts			Repair and maintenance	1,946,700	
Travelling & Conveyance 107,585 115,830 Crockeries and Canteen Expenses 136,180 121,250 Fire Fighting Expenses-factory 378,584 220,036 Factory stationeries 365,453 295,226 Fuel and lubricants 114,400 66,300 Fuel and lubricants- Generator 16,594,131 5,916,899 Fuel and lubricants- Vehicles 162,629 188,979 Electricity bill 43,299,762 16,366,403 Gas bill 54,118,450 53,402,034 Insurance premium 1,171,823 1,642,855 Testing fee 15,750 8,550 Workshop expenses 1,112,061 256,984 Depreciation 66,631,567 70,520,301 276,024,957 233,153,880 20 Other income Foreign currency exchange gain/(loss) 4,066,409 9,821,532 Gain /(Loss) on Investment in marketable securities 4,029,220 10,051,915 Bank interest received - 257,696 Gain /(Loss) on Fixed Assets adjustment Sales of wastage 11,382,957 9,580,565 Cash Dividend (received on marketable securities) Rental Income Less: Repair and maintenance (320,220) 747,180 747,180 Miscellaneous Income			BTMA certificate charges		
Crockeries and Canteen Expenses 136,180 121,250 Fire Fighting Expenses-factory 378,584 220,036 Factory stationeries 365,453 295,226 Fuel and lubricants 114,400 66,300 Fuel and lubricants- Generator 16,594,131 5,916,899 Fuel and lubricants- Vehicles 162,629 188,979 Electricity bill 43,299,762 16,366,403 Gas bill 54,118,450 53,402,034 Insurance premium 1,171,823 1,642,855 Testing fee 15,750 8,550 Workshop expenses 1,112,061 256,984 Depreciation 66,631,567 70,520,301 276,024,957 233,153,880 20 Other income			Store and spare parts	English to the second s	
Fire Fighting Expenses-factory Factory stationeries Factory stationeries Fuel and lubricants Fuel and lubricants Fuel and lubricants- Generator Fuel and lubricants- Generator Fuel and lubricants- Vehicles Fuel and lu					
Factory stationeries 365,453 295,226 Fuel and lubricants 114,400 66,300 Fuel and lubricants- Generator 16,594,131 5,916,899 Fuel and lubricants- Vehicles 162,629 188,979 Electricity bill 43,299,762 16,366,403 Gas bill 54,118,450 53,402,034 Insurance premium 1,171,823 1,642,855 Testing fee 15,750 8,550 Workshop expenses 11,112,061 256,984 Depreciation 66,631,567 70,520,301 276,024,957 233,153,880 20 Other income Foreign currency exchange gain/(loss) 4,066,409 9,821,532 Gain /(Loss) on Investment in marketable securities 4,029,220 10,051,915 Bank interest received - 257,696 Gain /(Loss) on Fixed Assets adjustment - 257,696 Gain /(Loss) on Fixed Assets adjustment - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -			_		
Fuel and lubricants Fuel and lubricants- Generator Fuel and lubricants- Generator Fuel and lubricants- Vehicles Fuel and lubricants- Generator Fuel and lubricants- Generator Fuel and lubricants- Vehicles Foreign title State Stat					
Fuel and lubricants- Generator Fuel and lubricants- Vehicles Flectricity bill Gas bill Gas bill J43,299,762 J6,366,403 Gas bill J171,823 J6,42,855 Testing fee J15,750 Workshop expenses J1,112,061 J7,520,301 J7,520 J7,520,301 J7,520 J7,520,301 J7,520,301 J7,520 J7,					
Fuel and lubricants- Vehicles 162,629 188,979 Electricity bill 43,299,762 16,366,403 Gas bill 54,118,450 53,402,034 Insurance premium 1,171,823 1,642,855 Testing fee 15,750 8,550 Workshop expenses 1,112,061 256,984 Depreciation 66,631,567 70,520,301 276,024,957 233,153,880 20 Other income					
Electricity bill					
Gas bill 54,118,450 53,402,034 Insurance premium 1,171,823 1,642,855 Testing fee 15,750 8,550 Workshop expenses 1,112,061 256,984 Depreciation 66,631,567 70,520,301 276,024,957 233,153,880					
Insurance premium					
Testing fee 15,750 8,550 Workshop expenses 1,112,061 256,984 Depreciation 66,631,567 70,520,301 276,024,957 233,153,880 20 Other income Foreign currency exchange gain/(loss) 4,066,409 9,821,532 Gain /(Loss) on Investment in marketable securities Bank interest received - 257,696 Gain /(Loss) on Fixed Assets adjustment - 257,696 Gain /(Loss) on Fixed Assets adjustment					
Workshop expenses 1,112,061 256,984 Depreciation 66,631,567 70,520,301 276,024,957 233,153,880 20 Other income Foreign currency exchange gain/(loss)					
Depreciation 66,631,567 70,520,301 276,024,957 233,153,880					
20 Other income 276,024,957 233,153,880 Foreign currency exchange gain/(loss) 4,066,409 9,821,532 Gain /(Loss) on Investment in marketable securities 4,029,220 10,051,915 Bank interest received - 257,696 Gain /(Loss) on Fixed Assets adjustment - - Sales of wastage 11,382,957 9,580,565 Cash Dividend (received on marketable securities) 217,250 - Rental Income 1,067,400 - Less: Repair and maintenance (320,220) 747,180 747,180 Miscellaneous Income 451,908 102,482					
20 Other income Foreign currency exchange gain/(loss) 4,066,409 9,821,532 Gain /(Loss) on Investment in marketable securities 4,029,220 10,051,915 Bank interest received - 257,696 Gain /(Loss) on Fixed Assets adjustment - - Sales of wastage 11,382,957 9,580,565 Cash Dividend (received on marketable securities) 217,250 - Rental Income 1,067,400 217,250 - Less: Repair and maintenance (320,220) 747,180 747,180 Miscellaneous Income 451,908 102,482			Depreciation		
Foreign currency exchange gain/(loss) Gain /(Loss) on Investment in marketable securities Bank interest received Gain /(Loss) on Fixed Assets adjustment Sales of wastage Cash Dividend (received on marketable securities) Rental Income Less: Repair and maintenance Miscellaneous Income Miscellaneous Income 4,066,409 4,029,220 10,051,915 2257,696 11,382,957 9,580,565 217,250 - 1,067,400 (320,220) 747,180 747,180				276,024,957	233,153,880
Gain /(Loss) on Investment in marketable securities 4,029,220 10,051,915 Bank interest received - 257,696 Gain /(Loss) on Fixed Assets adjustment - - Sales of wastage 11,382,957 9,580,565 Cash Dividend (received on marketable securities) 217,250 - Rental Income 1,067,400 - Less: Repair and maintenance (320,220) 747,180 747,180 Miscellaneous Income 451,908 102,482	20	Other	income		
Gain /(Loss) on Investment in marketable securities 4,029,220 10,051,915 Bank interest received - 257,696 Gain /(Loss) on Fixed Assets adjustment - - Sales of wastage 11,382,957 9,580,565 Cash Dividend (received on marketable securities) 217,250 - Rental Income 1,067,400 - Less: Repair and maintenance (320,220) 747,180 747,180 Miscellaneous Income 451,908 102,482		Foreig	gn currency exchange gain/(loss)	4,066,409	9,821,532
Gain /(Loss) on Fixed Assets adjustment - <td rowspan="2"></td> <td></td> <td></td> <td>4,029,220</td> <td>10,051,915</td>				4,029,220	10,051,915
Sales of wastage 11,382,957 9,580,565 Cash Dividend (received on marketable securities) 217,250 - Rental Income 1,067,400 - Less: Repair and maintenance (320,220) 747,180 747,180 Miscellaneous Income 451,908 102,482		Bank	interest received	-	257,696
Cash Dividend (received on marketable securities) 217,250 - Rental Income 1,067,400 - Less: Repair and maintenance (320,220) 747,180 747,180 Miscellaneous Income 451,908 102,482		Gain /	(Loss) on Fixed Assets adjustment	, -	-
Rental Income 1,067,400 Less: Repair and maintenance (320,220) 747,180 747,180 Miscellaneous Income 451,908 102,482					9,580,565
Less: Repair and maintenance (320,220) 747,180 747,180 Miscellaneous Income 451,908 102,482				217,250	_
Miscellaneous Income 451,908 102,482				-1-172	# I # 100
20,894,924 30,361,370		Misce	ellaneous Income		
				20,894,924	30,361,370



Computation of Taxable Income & Tax Liability thereon	Amounts in Taka			
		30 September		30 September
		2021	-	2020
A. Tay Bayahla an Tatal Tayahla Income		48,788,381		15,819,360
A. Tax Payable on Total Taxable Income		40,700,301		15,017,500
Reconciliation of effective tax rate		ember 2021	30 Sept	ember 2020
Reconciliation of effective tax rate	Percentage	BDT Amount	Percentage	BDT Amount
Profit before tax		310,629,871		100,646,131
On Business Income	15.00%	44,596,107	15.00%	10,691,996
On Foreign currency exchange gain/(loss)	22.50%	914,942	25.00%	2,455,383
On Sales of wastage (balance after setting off business loss)	22.50%	2,561,165	25.00%	2,395,141
On Misc. Income	22.50%	101,679	25.00%	25,621
On Bank interest received	22.50%	-	25.00%	64,42
On Cash Dividend (received on marketable securities)	20.00%	43,450	20.00%	-
On Gain /(Loss) on Investment in marketable securities	10.00%	402,922	10.00%	-
On Rental Income	22.50%	168,116	25.00%	186,79
Income tax expenses	15.71%	48,788,381	15.72%	15,819,36
B. Minimum Tax Payable u/s 82C(4)(a)				
Gross receipts during this year [Schedule-B]		1,577,833,809		1,086,504,73
Tax Rate		0.60%		0.60
Minimum Tax u/s 82C(4)(a)of ITO 1984		9,467,003		6,519,02
C. Minimum Tax Payable u/s 82C(4)(a)				
Tax deducted at Source under section 52 BBBB		7,749,075		6,859,332
		7,749,075		6,859,332
Gross Tax Liability (higher of A, B and C)		48,788,381		15,819,36
(Excess)/Short provision for taxations after final assessment order as be	low:			
Total Current Tax		48,788,381	-	15,819,36



		Amounts in Taka		
		30 September	30 September	
		2021	2020	
22	Deferred tax for statement of Profit & loss and Statement of other comprehen-	sive income		
22.01:	Deferred tax for statement of profit & loss Fixed assets:			
	Carrying amount *	2,680,167,254	2,854,554,934	
	Tax base	(1,585,765,240)	(1,787,671,541)	
	Taxable Temporary difference	1,094,402,015 15%	1,066,883,394	
	Tax rate (Tax rate is 15% on Textile sector as per SRO - 193 dated 30 June 2015)	1370	1570	
	Deferred tax liabilities as on 30 June 2021	164,160,302	160,032,509	
	Deferred tax liabilities 30 June 2020	(164,077,959) 82,343	(158,983,806) 1,048,703	
22.02:	deferred tax for statement of other comprehensive income	02,545	1,040,705	
(i)	Deferred tax liability against revaluation reserve other than land			
(1)		344,836,490	365,123,311	
	Carrying amount other than land Tax base	344,830,430	505,125,511	
	Tun buob	344,836,490	365,123,311	
	Applicable tax rate (As per SRO - 193 dated 30 June 2015 for Textile Sector)	15%	15%	
		51,725,474	54,768,497	
(ii)	Deferred tax liability on capital gain on revaluation of land			
	Carrying amount other than building & others Tax base	1,358,959,500	1,358,959,500	
	Tax buse	1,358,959,500	1,358,959,500	
	Applicable tax rate (3% As per section 53 H of ITO 1984)	3%	3%	
		40,768,785	40,768,785	
		02 404 250	05 527 292	
	Deferred tax liability against revaluation reserve (i + ii)	92,494,259 (93,217,854)	95,537,282 (96,306,953)	
	Deferred tax liability against revaluation reserve (i + ii) Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income	92,494,259 (93,217,854) (723,596)	95,537,282 (96,306,953) (769,671)	
	Deferred tax liabilities 30 June 2020	(93,217,854)	(96,306,953)	
	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income	(93,217,854) (723,596) not plying for hire, owners allowed only up to ce	(96,306,953) (769,671) d by company. As rtain limit of cost	
23	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for very contract that the contract tax is the contract tax is the contract tax in the contract tax is the contract tax in the contract tax in the contract tax is the contract tax in the contract tax in the contract tax is the contract tax in the contract tax in the contract tax is the contract tax in the contract tax in the contract tax is the contract tax in the contract tax in the contract tax is the contract tax in the contract tax in the contract tax is the contract tax in the contract tax in the contract tax is the contract tax in the contract tax in the contract tax is the contract tax in the contract tax in the contract tax is the contract tax in the cont	(93,217,854) (723,596) not plying for hire, owners allowed only up to ce	(96,306,953) (769,671) d by company. As rtain limit of cost	
23	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below:	not plying for hire, owner is allowed only up to ceehicle represents the amount of the control o	(96,306,953) (769,671) d by company. As rtain limit of cost unt of depreciated	
23	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders	not plying for hire, owner is allowed only up to ceehicle represents the amount of the company o	d by company. As rtain limit of cost unt of depreciated	
23	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end	not plying for hire, owner is allowed only up to ceehicle represents the amount of the control o	(96,306,953) (769,671) d by company. As rtain limit of cost unt of depreciated	
	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS)	not plying for hire, owner is allowed only up to ceehicle represents the amount of the company o	(96,306,953) (769,671) d by company. As rtain limit of cost ount of depreciated 83,778,068 97,490,000	
23	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share	(93,217,854) (723,596) not plying for hire, owner is allowed only up to ceehicle represents the amount of the company of the	(96,306,953) (769,671) d by company. As rtain limit of cost out of depreciated 83,778,068 97,490,000 0.86	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a	(93,217,854) (723,596) not plying for hire, owner is allowed only up to ceehicle represents the amount of the company of the	(96,306,953) (769,671) d by company. As rtain limit of cost out of depreciated 83,778,068 97,490,000 0.86	
	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share)	(93,217,854) (723,596) not plying for hire, owner is allowed only up to ceehicle represents the amount of the series of the ser	(96,306,953) (769,671) d by company. As rtain limit of cost unt of depreciated 83,778,068 97,490,000 0.86	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share) Total assets	(93,217,854) (723,596) not plying for hire, owner is allowed only up to certain the amount of the certain the certai	(96,306,953) (769,671) d by company. As rtain limit of cost runt of depreciated 83,778,068 97,490,000 0.86 ng the year. 8,276,232,803	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share)	(93,217,854) (723,596) not plying for hire, owner is allowed only up to ceehicle represents the amount of the series of the ser	(96,306,953) (769,671) d by company. As rtain limit of cost unt of depreciated 83,778,068 97,490,000 0.86	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share) Total assets Less: Total current liabilities Deduct:	(93,217,854) (723,596) not plying for hire, owner is allowed only up to certain the amount of the series of the	(96,306,953) (769,671) d by company. As rtain limit of cost unit of depreciated 83,778,068 97,490,000 0.86 ng the year. 8,276,232,803 (2,770,341,122) 5,505,891,682	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share) Total assets Less: Total current liabilities	(93,217,854) (723,596) not plying for hire, owner is allowed only up to ceel is elicitly represents the amount of the ceel is allowed only up to ceel is a	(96,306,953) (769,671) d by company. As rtain limit of cost unit of depreciated 83,778,068 97,490,000 0.86 ng the year. 8,276,232,803 (2,770,341,122) 5,505,891,682 (257,295,814)	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share) Total assets Less: Total current liabilities Deduct: Long Term & deferred liabilities	(93,217,854) (723,596) not plying for hire, owner is allowed only up to ceechicle represents the amount of the series of the s	(96,306,953) (769,671) d by company. As ratin limit of cost out of depreciated 97,490,000 0.86 10,200 10,	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share) Total assets Less: Total current liabilities Deduct: Long Term & deferred liabilities Number of Ordinary Share at statement of financial position date	(93,217,854) (723,596) not plying for hire, owner is allowed only up to ceel is elicitly represents the amount of the ceel is allowed only up to ceel is a	(96,306,953) (769,671) d by company. As rtain limit of cost unit of depreciated 83,778,068 97,490,000 0.86 ng the year. 8,276,232,803 (2,770,341,122) 5,505,891,682 (257,295,814)	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share) Total assets Less: Total current liabilities Deduct: Long Term & deferred liabilities	(93,217,854) (723,596) not plying for hire, owner is allowed only up to ceechicle represents the amount of the series of the s	(96,306,953) (769,671) d by company. As ratin limit of cost out of depreciated (10,000) 83,778,068 97,490,000 0.86 ng the year. (2,770,341,122) 5,505,891,682 (257,295,814) 5,248,595,867 97,490,000	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share) Total assets Less: Total current liabilities Deduct: Long Term & deferred liabilities Number of Ordinary Share at statement of financial position date NAV - Per Share at statement of financial position date Net Operating Cash Flow Per Share	(93,217,854) (723,596) not plying for hire, owner is allowed only up to ceechicle represents the amount of the series of the s	(96,306,953) (769,671) d by company. As ratin limit of cost out of depreciated (10,000) 83,778,068 97,490,000 0.86 ng the year. (2,770,341,122) 5,505,891,682 (257,295,814) 5,248,595,867 97,490,000	
23.1	Deferred tax liabilities 30 June 2020 Deferred tax for Statement of Other Comprehensive Income Deferred tax has been provided on Taxable Temporary difference. * This amount include adjustment for permanent difference related to sedan cars, per the provisions of Income Tax Ordinance 1984, depreciation on such cars (currently Tk. 2.5 million per car) of such cars for tax purpose. Difference for vecost exceeding such limits. Earnings Per Share (EPS) The computation of EPS is given below: Earnings attributable to ordinary shareholders Weighted average number of ordinary shares outstanding at the year end Earnings per share (EPS) Diluted earnings per share No diluted earnings per share is required to be calculated for the year as there was a Net Assets Value (Per Share) Total assets Less: Total current liabilities Deduct: Long Term & deferred liabilities Number of Ordinary Share at statement of financial position date NAV - Per Share at statement of financial position date	(93,217,854) (723,596) not plying for hire, owner is allowed only up to certain the amount of the series of the	(96,306,953) (769,671) d by company. As rtain limit of cost unt of depreciated 83,778,068 97,490,000 0.86 ng the year. 8,276,232,803 (2,770,341,122) 5,505,891,682 (257,295,814) 5,248,595,867 97,490,000 53.84	



26 Related party disclosure

i) During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24:

Name of the related party	Relationship	Nature of transaction	Value of transactions (Taka)	Closing balance as of September 30, 2021 (Taka)	Status as of September 30, 2021	Closing balance as of September 30, 2020 (Taka)	Status as of September 30, 2020
Flamingo Fashions	Sister Concern	Sale of varn	446,583,649	207,312,298	Debtor	29,843,492	Debtor
Jinnat Fashions Ltd	Sister Concern	Sale of yarn	19,683,863	28,121,560	Debtor	50,956,691	Debtor
Jinnat knitwears	Sister Concern	Sale of yarn	502,148,551	313,931,502	Debtor	95,062,275	Debtor
Jinnat Apparels Ltd	Sister Concern	Sale of yarn	241,217,388	243,282,660	Debtor	7,518,292	Debtor
Mawna Fashions	Sister Concern	Sale of yarn	51,379,974	45,905,865	Debtor	1,140,671	Debtor
Hamza Textiles	Sister Concern	Sale of yarn	35,529,677	16,604,545	Debtor	21,883,443	Debtor
Parkway Printing	Sister Concern	Sale of yarn	3,179,168	13,076,615	Debtor	13,415,711	Debtor
& Packaging Ltd.		Godown Rent &	4,102,494	1,531,172	Debtor	3,991,033	Debtor
DBL Distribution	Sister Concern	Fuel & Lubricant	16,892,681	26,180,391	Creditor	11,742,683	Creditor
Color City Ltd	Sister Concern	Fiber Dyeing	1,349,747	4,153,002	Creditors	10,721,856	Creditors
DBL Ceramics Ltd	Sister Concern	Tiles	0	833,573	Creditors	358,551	Creditors

ii) Key management personal compensation comprised the following:

The Company's key management personal includes the Company's Managing Directors.

a) Short-term employee benefit:

Short term employee benefit includes remuneration, festival bonus and meeting attendance fees.

In Taka	2020-2021	2019-2020
Directors' remuneration	2,100,000	2,100,000
Board meeting fees	979,000	649,000
Doard meeting rees	3,079,000	2,749,000
b) Post employment benefit:		
c) Other long-term benefit:		-
d) Termination benefit:		•
e)Share- based payment:		
C)Similar Bucker pur/stream	3,079,000	2,749,000

27 Reconciliation of net operating cash flow

Cash Flow from Operations		
Net income	261,759,147	83,778,068
Less: Dividend Income transfer to investing activities	(217,250)	-
Less: Interest on FDR and Bank Accounts transfer to investing activities	•	(257,696)
Less: Effects of foreign currency translation gain /(loss)	(2,619,537)	(1,061,511)
Depreciation and amortization	74,035,074	78,355,890
Decrease (increase) in current assets	362,474,999	248,163,317
Decrease (increase) in current liabilities	109,323,629	16,795,574
Deferred tax liability	(641,253)	10,055,033
Unrealized gain/(loss)	(59,165,530)	(21,299,856)
Capital expenditure	(24,296,108)	5,900,814
Decrease (increase) in Revaluation Reserve	5,547,568	279,032
Gain /(Loss) on Investment in marketable securities	(4,069,881)	(10,067,915)
Accrued Interest shown in investing activities	-	239,315
Capital work-in-process	19,472,136	31,749,841
Cash flow from operating activities	741,602,993	442,629,905
Cash now from operating activities		



- 28 Previous year's figures have been rearranged, wherever considered necessary, to conform to current year's presentation.
- Figures are rounded off to the nearest Taka.
- 30 Disclosure of key management personnel compensation: As per the paragraph 17 of IAS-24: Related Party Disclosure, there was no payment of benefits during this period on account of:
 - a) Short-term employee benefits
 - b) Post-employment benefits
 - c) Other long-term benefits
 - d) Termination benefits
 - e) Share-based payment.
- 31 There was no seasonal/cyclical variation during the reporting period.
- 32 Business performance and explanation on significant changes

 Compare to same period last year, sales revenue in current period increased by 47% mainly due to higher sales value and lower cost of raw materials pushed up gross profit ratio from 13.68% to 23.60% and net profit ratio from 7.93% to 16.81%.

