



MSML/HO/2022/1242  
October 20, 2022

1. **The Chairman**  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban, E-6/C, Agargaon  
Sher-e-Bangla Nagar Administrative Area, Dhaka-1207
2. **The Managing Director**  
Dhaka Stock Exchange Limited  
Stock Exchange Building  
9/F, Motijheel C/A, Dhaka-1000.
3. **The Managing Director**  
Chittagong Stock Exchange Limited  
CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong.

**Sub: Price Sensitive Information**

Dear Sirs,

In compliance with the regulation 33 of the Listing Regulation, 2015 of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited, we are pleased to inform you that the Board of Directors of Matin Spinning Mills PLC in its 133<sup>rd</sup> meeting held on 20 October 2022 at 3.00 pm at the Corporate office Board Room of the Company at South Avenue Tower (6<sup>th</sup> Floor), 7, Gulshan Avenue, House No-50, Road No-03, Gulshan-1, Dhaka-1212 has approved the Audited Financial Statements for the year ended 30 June, 2022 for adoption in the 20<sup>th</sup> Annual General Meeting and has taken the following Price sensitive decisions:

**Dividend Recommended** : Cash Dividend: @ 50%  
**Record Date** : 13 November 2022  
**Date and Time of 20<sup>th</sup> AGM** : 8 December 2022 at 11.30 am  
**Venue of the AGM** : Digital Platform

**The key comparative financial highlights of the Company are as follows:**

Particulars		June 30, 2022	June 30, 2021
1	Revenue	Tk.6,002,688,295	Tk.5,021,072,086
2	Net Profit after Tax	Tk.1,051,760,851	Tk.615,399,328
3	Earnings Per Share (EPS)	Tk.10.79	Tk.6.31
4	Net Operating Cash Flow per share (NOCFPS)	Tk.6.17	Tk.0.40
5	Net Asset Value (NAV) with revaluation Reserve	Tk. 5,910,584,658	Tk. 5,246,289,394
6	Net Asset Value Per Share (NAVPS) with revaluation Reserve	Tk. 60.63	Tk. 53.81

The Board of Directors also decided that the shareholders, whose names would appear in the register of members of the company on the 'Record Date' will be eligible to attend the 20<sup>th</sup> Annual General Meeting and to receive the dividend.

**Matin Spinning Mills PLC.**

**Corporate Office:** South Avenue Tower, 7 Gulshan Avenue (6<sup>th</sup> Floor), House -50, Road -03, Dhaka-1212, Bangladesh  
Phone: +880-2-58817735-6, Fax: +880-2-58817737

**Registered & Factory Office:** Sardaganj, Kashimpur, Gazipur, Dhaka, Bangladesh. Phone: +880 2 7790070-72, Fax: +880 2 7790073

◆ [www.matin spinning.com](http://www.matin spinning.com)





Explanatory notes for the significant variations in the Financial Statements for the year ended 30 June 2022:

#### **Issue-1: Significant Increase in Revenue**

It is reported that our total sales revenue has increased by 19.55% during the reporting period compared to last year due to significantly increased yarn price for huge increase in the demand of cotton-based products globally. Moreover, during this period our combed yarn sales has been increased significantly by around 38.78% besides other fancy yarns compare to the last year that has contributed a lot to significantly increase our sales revenue.

#### **Issue-2: Significant Increase in EPS**

EPS has been increased due to increase in Sales Revenue and there was no significant additional fixed expenditure against the incremental revenue except raw material cost. It is also reported that the company has purchased raw materials in a reasonable and competitive rate which has contributed a lot to achieve our extra margin. As such there is a positive impact of EPS enhancement. Also noted that during the reporting year, MSMPLC management has decided to make a sum of provision for bad and doubtful debts due to the non-realization of long pending outstanding from the external customer as per IFRS 9. There was no other significant Extraordinary Transactions during this year.

#### **Issue-3: Increase in Operating Cash flows**

MSMPLC sales proceeds collection has been increased significantly over the reporting period against both site and deferred LC compared to the last year. For this reason, receivables are decreased significantly. It is also observed that the inventory of raw materials and finished goods has increased during the reporting period significantly to ensure an uninterrupted supply of raw materials to production as well as to get price benefit since raw materials demand and prices are also increasing trend. Although inventory has been increased but collection from customers has been improved significantly, resultantly MSMPLC Net Operating Cash Flow per Share has increased compared to that of the previous year.

#### **Issue-4: Net Asset Value per Share**

Net Asset Value per share has been increased considerably due to excellent operating performance for the year under review as reflected in the EPS as well.

This is for your information & record.

Sincerely yours,

M.A. Jabbar  
Managing Director  
Matin Spinning Mills PLC

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