



Matin Spinning Mills PLC

Corporate Office: South Avenue Tower (6th Floor) 7, Gulshan Avenue
House No-50, Road No-03, Gulshan-1, Dhaka-1212, Bangladesh.
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Factory & Registered Office: Sardaganj, Kashimpur, Gazipur.

Price Sensitive Information

This is for the information of all concerned that the Board of Directors of Matin Spinning Mills PLC, in its 136th meeting held on Monday 17th April 2023 at 3.00 PM and continued till 4.30 PM has approved the purchase of 15MVA, 33/11kV Sub-Station with Standard Accessories from Adex Engineering Limited, Eastern Tubes Building (4th & 5th floor), 374, Tejgaon Industrial Area, Dhaka, Bangladesh for increasing power using capacity and savings over the existing power cost. The total estimated cost of 15MVA, 33/11kV Sub-Station, including installation, civil, cable, and other accessories costs Tk. 110,438,000/- (Taka: Eleven crore four lac thirty-eight thousand) only. After installation of the aforementioned Sub-Station, the Company is expecting estimated savings of Tk. 6.72 crore per year.

Dated: Dhaka
17 April 2023

By Order of the Board of Directors

Sd/-

(Md. Shah Alam Miah FCS)
Company Secretary