



MSML/HO/2023/1347
October 15, 2023

1. The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban, E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area, Dhaka-1207

2. The Managing Director

Dhaka Stock Exchange Limited
Stock Exchange Building
9/F, Motijheel C/A, Dhaka-1000.

3. The Managing Director

Chittagong Stock Exchange Limited
CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong.

Sub: Price Sensitive Information

Dear Sirs,

In compliance with the regulation 33 of the Listing Regulation, 2015 of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited, we are pleased to inform you that the Board of Directors of Matin Spinning Mills PLC in its 139th meeting held on 15 October 2023 at 4.30 pm and continued till 7.30 PM at the Corporate office Board Room of the Company at South Avenue Tower (6th Floor), 7, Gulshan Avenue, House No-50, Road No-03, Gulshan-1, Dhaka-1212 has approved the Audited Financial Statements for the year ended 30 June, 2023 for adoption in the 21st Annual General Meeting and has taken the following Price sensitive decisions:

Dividend Recommended : Cash Dividend: @40 %

Record Date : 7 November 2023

Date and Time of 21st AGM : Thursday, 30 November 2023 at 11.30 am

Venue of the AGM : Digital Platform

The key comparative financial highlights of the Company are as follows:

Particulars		June 30, 2023	June 30, 2022
1	Revenue	Tk.7,343,960,563	Tk.6,002,688,295
2	Net Profit after Tax	Tk.427,138,377	Tk.1,051,760,851
3	Earnings Per Share (EPS)	Tk.4.38	Tk.10.79
4	Net Operating Cash Flow per share (NOCFPS)	Tk.4.97	Tk.6.17
5	Net Asset Value (NAV) with revaluation Reserve	Tk.5,852,975,450	Tk. 5,910,584,658
6	Net Asset Value Per Share (NAVPS) with Revaluation Reserve	Tk.60.04	Tk. 60.63

The Board of Directors also decided that the shareholders, whose names would appear in the register of members of the company on the 'Record Date' will be eligible to attend the 21st Annual General Meeting and to receive the dividend.

Matin Spinning Mills PLC.

Corporate Office: South Avenue Tower, 7 Gulshan Avenue (6th Floor), House -50, Road -03, Dhaka-1212, Bangladesh
Phone: +880-2-58817735-6, Fax: +880-2-58817737

Registered & Factory Office: Sardaganj, Kashimpur, Gazipur, Dhaka, Bangladesh. Phone: +880 2 7790070-72, Fax: +880 2 7790073

◆ www.matinspinning.com



Explanatory notes for the significant variations in the Financial Statements for the year ended 30 June 2023:

Issue-1: Significant Increase in Revenue

It is reported that our total sales revenue has increased by 22.34% during the reporting period compared to last year due to started production from the newly opened special yarn unit from 01 August 2022. The capacity of the newly opened special yarn unit is 10 MT per day which has helped to significantly increase of sales revenue over last year.

Issue-2: Significant Decrease in EPS

EPS has decreased significantly from Tk.10.79 to Tk.4.38 mainly increase in cost of goods sold @22.63% due to significant increase in raw material cost, power & fuel cost, finance cost as well as other costs, and decrease in the sales price of 12.09% per kg over the last year. There was no other significant Extraordinary Transactions during this year.

Issue-3: Decrease in Operating Cash flows

MSMPLC sales proceeds collection has been increased over the reporting period against both site and deferred LC compared to the last year due to additional sales units from our newly opened special yarn unit. But paid to suppliers, employees, and interest payment has been increased. In addition to the cash payment, our receivable has been increased over the last year. Above are the major cases to remain our cash flow per share Tk.4.97

Issue-4: Net Asset Value per Share

Net Asset Value per share has decreased from Tk.60.63 to Tk.60.04 due to the profit margin decrease explained above.

This is for your information and records.

Sincerely yours,

M.A. Jabbar
Managing Director
Matin Spinning Mills PLC

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