



MSML/HO/2024/1450  
October 28, 2024

- 1. The Chairman**  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban, E-6/C, Agargaon  
Sher-e-Bangla Nagar Administrative Area, Dhaka-1207
- 2. The Managing Director**  
Dhaka Stock Exchange PLC  
DSE Tower  
Plot # 46, Road # 21, Nikunja-2, Dhaka-1229.
- 3. The Managing Director**  
Chittagong Stock Exchange PLC  
CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong.

**Sub: Price Sensitive Information**

Dear Sirs,

In compliance with the regulation 33 of the Listing Regulation, 2015 of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited, we are pleased to inform you that the Board of Directors of Matin Spinning Mills PLC in its 145<sup>th</sup> meeting held on 28 October 2024 at 4.00 PM and continued till 6.00 PM at the Corporate office Board Room of the Company at South Avenue Tower (6<sup>th</sup> Floor), 7, Gulshan Avenue, House No-50, Road No-03, Gulshan-1, Dhaka-1212 has approved the Audited Financial Statements for the year ended 30 June, 2024 for adoption in the 22<sup>nd</sup> Annual General Meeting and has taken the following Price sensitive decisions:

**Dividend Recommended** : Cash Dividend: @50 %  
**Record Date** : 17 November 2024  
**Date and Time of 22<sup>nd</sup> AGM** : Wednesday, 04 December 2024 at 11.30 AM  
**Venue of the AGM** : Digital Platform

**The key comparative financial highlights of the Company are as follows:**

Particulars		June 30, 2024	June 30, 2023
1	Revenue	Tk.8,045,325,622	Tk.7,343,960,563
2	Net Profit after Tax	Tk.198,930,957	Tk.427,138,377
3	Earnings Per Share (EPS)	Tk.2.04	Tk.4.38
4	Net Operating Cash Flow per share (NOCFPS)	Tk. (10.67)	Tk.4.97
5	Net Asset Value (NAV) with revaluation Reserve	Tk.5,623,346,191	Tk.5,852,975,450
6	Net Asset Value Per Share (NAVPS) with Revaluation Reserve	Tk.57.68	Tk.60.04

The Board of Directors also decided that the shareholders, whose names would appear in the register of members of the company on the 'Record Date' will be eligible to attend the 22<sup>nd</sup> Annual General Meeting and to receive the dividend.

**Matin Spinning Mills PLC.**

**Corporate Office:** South Avenue Tower, 7 Gulshan Avenue (6<sup>th</sup> Floor), House -50, Road -03, Dhaka-1212, Bangladesh  
Phone: +880-2-58817735-6, Fax: +880-2-58817737

**Registered & Factory Office:** Sardaganj, Kashimpur, Gazipur, Dhaka, Bangladesh. Phone: +880 2 7790070-72, Fax: +880 2 7790073

• [www.matin spinning.com](http://www.matin spinning.com)



**Explanatory notes for the significant variations in the Financial Statements for the year ended 30 June 2024:**

**Issue-1: Significant Increase in Revenue**

It is reported that our total sales revenue has increased by 9.55% during the reporting period compared to last year due to started production from the newly opened special yarn unit from 01 August 2022. The fully capacity utilization of our newly installed special yarn unit along with existing units has helped to achieve significant growth of sales revenue over last year.

**Issue-2: Significant Decrease in EPS**

EPS has been decreased from 4.38 to 2.04 mainly increase in cost of goods sold @12.05% due to increase in foreign exchange rate, manufacturing cost and finance cost over the last year. There were no other significant extraordinary transactions during this year.

**Issue-3: Decrease in Operating Cash flows**

Sales proceeds collection has been decreased over the reporting period due to deferred LC compared to the last year. Raw materials inventory increased due to requirement of additional raw materials for the newly opened special yarn unit. On the other hand, regular payment of suppliers, employees and interest during the period increased. Above are the major causes to remain our cash flow per share (10.67).

**Issue-4: Net Asset Value per Share**

Net Asset Value per share has been decreased from 60.04 to 57.68 due to decrease of profit margin explained above.

This is for your information and records.

Yours faithfully,

**Md. Shah Alam Miah FCS**  
Company Secretary  
Matin Spinning Mills PLC

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