

Matin Spinning Mills PLC

Unaudited Financial Statements

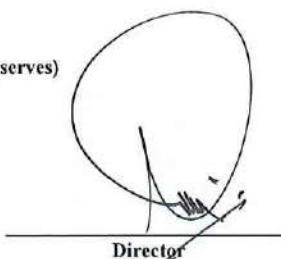
As at and for the 3rd quarter ended 31 March 2025

Matin Spinning Mills PLC
Statement of Financial Position (Unaudited)
As at 31 March 2025

[Amounts in Taka]

	Notes	31 March 2025	30 June 2024
ASSETS			
Non - current assets			
Property, plant and equipment	02	5,605,549,202	5,800,255,166
Right-of-use assets (ROU)		14,394,233	17,257,789
Investment	03	53,559,779	58,498,973
Capital work-in-process	04	177,756,526	49,346,980
Total non - current assets		5,851,259,739	5,925,358,908
Current assets			
Inventories	05	2,340,823,912	2,244,848,107
Accounts receivable	06	2,175,650,932	2,416,212,986
Advance, deposits and prepayments	07	688,909,759	619,067,343
Materials in transit	08	581,848,266	1,264,230,939
Cash and bank balances	09	577,486,569	188,793,283
Total current assets		6,364,719,440	6,733,152,657
Total assets		12,215,979,179	12,658,511,565
EQUITY AND LIABILITIES			
Share capital		974,900,000	974,900,000
Share premium		920,700,000	920,700,000
Retained earnings	10	2,164,980,070	2,281,634,934
Revaluation reserve	11	1,434,123,350	1,446,111,259
Total equity		5,494,703,420	5,623,346,192
Non-current liabilities			
Long term bank loan	12	667,818,031	802,013,116
Lease liability		10,927,584	11,792,769
Deferred tax liability	13	310,293,506	328,125,639
Total non-current liabilities		989,039,120	1,141,931,524
Current liabilities			
Accounts payable	14	463,425,993	361,368,036
Short term bank loan	15	4,340,510,890	4,670,394,567
Current portion of long term loan		387,399,525	407,771,816
Current portion of Lease liability		4,407,858	5,642,251
Unclaimed dividend	16	3,437,515	3,767,892
Provision & accruals	17	533,054,857	444,289,288
Total current liabilities		5,732,236,638	5,893,233,849
Total equity and liabilities		12,215,979,179	12,658,511,564
NAV Per Share (With Revaluation reserves)	24	56.36	57.68


Managing Director


Director


Director


Chief Financial Officer

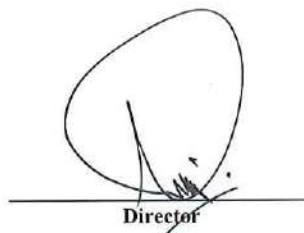

Company Secretary

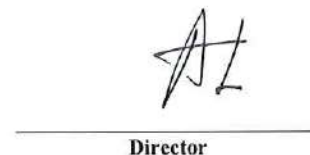
Matin Spinning Mills PLC
Statement of Profit or Loss (Unaudited)
for the 3rd quarter ended 31 March 2025

[Amounts in Taka]

	Notes	3rd Quarter ended 31 March 2025	3rd Quarter ended 31 March 2024	Period ended January 2025 to 31 March 2025	Period ended January 2024 to 31 March 2024
Revenue	18	6,503,530,319	5,569,180,337	2,044,543,135	1,757,294,855
Cost of goods sold	19	(5,471,889,757)	(5,056,361,596)	(1,705,553,451)	(1,513,193,262)
Gross profit		1,031,640,562	512,818,741	338,989,684	244,101,593
Administrative expenses		(243,845,571)	(205,093,666)	(93,516,760)	(84,418,549)
Distribution expenses		(8,900,535)	(8,020,056)	(2,899,900)	(2,876,209)
Operating Profit		778,894,455	299,705,019	242,573,023	156,806,835
Other income	20	(45,228,902)	106,940,294	(13,514,265)	24,056,720
Finance cost		(289,528,079)	(204,087,651)	(102,413,698)	(68,343,518)
Net profit before workers' profit participation funds & tax		444,137,474	202,557,662	126,645,061	112,520,038
Contribution to workers' profit participation funds		(21,149,404)	(9,645,603)	(6,030,717)	(5,358,097)
Net profit before taxation		422,988,071	192,912,059	120,614,344	107,161,940
Income tax	21	(82,012,976)	(55,473,152)	(22,701,024)	(16,022,777)
Deferred tax	22	16,033,947	14,703,879	4,653,709	4,479,929
Net profit after tax		357,009,041	152,142,786	102,567,028	95,619,092
Earnings Per Share (EPS)	23	3.66	1.56	1.05	0.98


Managing Director


Director


Director


Chief Financial Officer

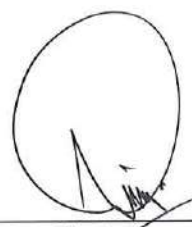

Company Secretary


Matin Spinning Mills PLC
Statement of Other Comprehensive Income (Unaudited)
for the 3rd quarter ended 31 March 2025

[Amounts in Taka]

	Notes	31 March 2025	31 March 2024
Net profit after tax for the period		357,009,041	152,142,786
Deferred tax on other comprehensive income	22.02	1,798,186	(39,236,451)
Total comprehensive income for the period		358,807,228	112,906,335


 Managing Director


 Director


 Director


 Chief Financial Officer


 Company Secretary

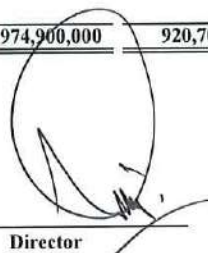
Matin Spinning Mills PLC
Statement of Changes in Equity (Unaudited)
for the 3rd quarter ended 31 March 2025


[Amounts in Taka]

	Share Capital	Share Premium	Retained Earnings	Revaluation Reserves	Total
3rd Quarter ended 31 March 2025					
Balance at 01 July 2024	974,900,000	920,700,000	2,281,634,932	1,446,111,259	5,623,346,191
Net profit for the year	-	-	357,009,042	-	357,009,042
Dividend Paid	-	-	(487,450,000)	-	(487,450,000)
Depreciation on Revalued Assets	-	-	11,987,908	(11,987,908)	-
Deferred tax on other comprehensive income	-	-	1,798,186	-	1,798,186
Balance at 31 March 2025	974,900,000	920,700,000	2,164,980,070	1,434,123,350	5,494,703,420

3rd Quarter ended 31 March 2024					
Balance at 01 July 2023	974,900,000	920,700,000	2,494,297,899	1,463,077,552	5,852,975,451
Net profit for the year	-	-	152,142,786	-	152,142,786
Dividend Paid	-	-	(389,960,000)	-	(389,960,000)
Depreciation on Revalued Assets	-	-	12,724,720	(12,724,720)	-
Deferred tax on other comprehensive income	-	-	(39,236,451)	-	(39,236,451)
Balance at 31 March 2024	974,900,000	920,700,000	2,229,968,953	1,450,352,832	5,575,921,785


 Managing Director


 Director


 Director


 Chief Financial Officer

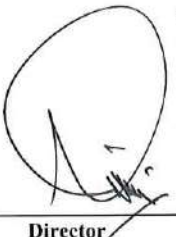

 Company Secretary

Matin Spinning Mills PLC
Statement of Cash Flows (Unaudited)
for the 3rd quarter ended 31 March 2025

[Amounts in Taka]


	Notes	31 March 2025	31 March 2024
A. Cash flows from operating activities			
Collection from customers		6,745,139,349	5,502,561,430
Other Income		7,531,011	118,855,923
Cash generated from operations		6,752,670,360	5,621,417,353
Cash paid to employees		(471,271,572)	(385,538,888)
Cash paid to suppliers		(4,455,819,686)	(3,984,773,950)
Interest paid on loans		(197,972,563)	(198,262,388)
Income tax paid		(73,571,414)	(32,648,490)
Payment made to workers' profit participation funds		(14,396,811)	(25,633,531)
Net cash flows from operating activities		1,539,638,314	994,560,105
B. Cash flow from investing activities			
Acquisition of property, plant and equipment		(106,771,793)	(80,036,441)
Capital work-in-process		(2,931,906)	(110,565,915)
Dividend Income		1,326,706	785,043
Investment in term deposit		(1,252,914)	-
Marketable securities		6,192,108	(101,767)
Interest on FDR and Bank Accounts		322,588	670,806
Net cash used in investing activities		(103,115,211)	(189,248,275)
C. Cash flows from financing activities			
Long term loan received		93,646,484	62,382,841
Long term loan (repaid)		(248,213,860)	(372,724,292)
Short term loan received from bank		4,287,994,671	3,511,143,092
Short term loan repaid to bank		(4,706,159,012)	(3,835,002,027)
Dividend Paid		(487,780,377)	(389,013,232)
Net cash from/(used in) financing activities		(1,060,512,094)	(1,023,213,617)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		376,011,009	(217,901,788)
E. Opening cash and cash equivalents		188,793,283	342,021,492
F. Effects of currency translation on cash and cash equivalents		12,682,279	28,267,152
G. Closing cash and cash equivalents (D+E+F)		577,486,569	152,386,855
Net Operating Cash Flow Per Share		15.79	10.20


 Managing Director


 Director


 Director


 Chief Financial Officer


 Company Secretary

- 1 These financial statements have been prepared in line with accounting policies as adopted in the preparation of most recent audited financial statements as at and for the period ended 30 June 2024. This interim financial report includes only those selected explanatory notes that were deemed appropriate for better understanding of the unaudited financial statements.

		Amounts in Taka		
		Notes	31 March 2025	30 June 2024
2	Property, plant and equipment			
A	NON REVALUED ASSETS:			
	Cost			
	Opening balance (at cost)		8,158,112,509	7,641,926,228
	Add : Additions		132,881,721	597,472,660
			8,290,994,230	8,239,398,888
	Less: Disposal/Adjustment		(1,337,789)	(81,286,379)
	Closing balance (a)		8,289,656,442	8,158,112,509
	Accumulated Depreciation			
	Opening balance		3,851,930,164	3,527,227,948
	Add : Charges for the year		315,222,171	390,763,011
			4,167,152,335	3,917,990,959
	Less: Disposal/Adjustment		(960,182)	(66,060,795)
	Closing balance (b)		4,166,192,153	3,851,930,164
	Written Down Value (a-b)		4,123,464,289	4,306,182,345
B	REVALUED ASSETS :			
	Revalued amount:			
	Opening balance (at revalued cost)		1,645,218,621	1,645,218,621
	Add : Additions		-	-
			1,645,218,621	1,645,218,621
	Less: Disposal/Adjustment		-	-
	Closing balance (a)		1,645,218,621	1,645,218,621
	Accumulated Depreciation			
	Opening balance		151,145,800	134,179,507
	Add : Charges for the year		11,987,908	16,966,293
			163,133,708	151,145,800
	Less: Disposal/Adjustment		-	-
	Closing balance (b)		163,133,708	151,145,800
	Written Down Value of Revaluation Assets (a-b)		1,482,084,913	1,494,072,821
	Total Written Down Value (A+B)		5,605,549,202	5,800,255,166
3	Investment			
	Investment in marketable securities	3.1	38,787,304	44,979,412
	Term Deposit		14,772,474	13,519,561
			53,559,779	58,498,973
	3.01 Investment in marketable securities			
	Opening balance		44,979,412	52,971,536
	Add: Addition during the year		-	-
			44,979,412	52,971,536
	Realized gain /(loss)		(14,097,466)	1,940,959
	Unrealized gain /(loss) for fair value adjustment :			
	Closing balance		(15,891,540)	(23,796,898)
	Opening balance		23,796,898	13,863,815
			7,905,359	(9,933,083)
	Closing balance		38,787,304	44,979,412
4	Capital work-in-process			
	Baro Bigha Road Construction		18,730,002	15,798,097
	MSML Internal Road Construction		7,438,955	7,438,955
	Machineries in Transit		151,587,569	26,109,928
			177,756,526	49,346,980

		Amounts in Taka	
	Notes	31 March 2025	30 June 2024
5 Inventories			
Manufacturing Inventory	5.01	2,279,186,294	2,202,103,767
Non Manufacturing Inventory	5.02	61,637,618	42,744,339
		<u>2,340,823,912</u>	<u>2,244,848,107</u>
5.01 Manufacturing Inventory			
Raw cotton		1,489,478,699	1,533,005,504
Finished yarn		449,580,344	346,454,699
Packing materials		2,650,160	8,738,955
Work-in-process		117,804,089	107,183,047
Spare parts		219,673,002	206,721,562
		<u>2,279,186,294</u>	<u>2,202,103,767</u>
5.02 Non Manufacturing Inventory			
Stock of Bandhan		3,116,659	2,026,514
Stock of Stamp		40,368	49,368
Stock of Medicine		24,744	22,485
Construction Material		5,795,652	4,353,349
Store Materials under Inspection		52,660,196	36,292,623
		<u>61,637,618</u>	<u>42,744,339</u>
6 Accounts receivables			
Receivable other than related party		688,969,067	801,919,920
Receivable from related party		1,498,938,375	1,627,596,551
Bank interest receivable on FDR		8,758,048	7,711,071
Provision for bad debts		(21,014,557)	(21,014,557)
		<u>2,175,650,932</u>	<u>2,416,212,986</u>
07 Advance, deposits and Prepayments			
Advance			
Salary & Allowances		1,384,030	1,647,530
Prepaid Insurance		3,895,505	34,549,778
VAT Current Account		34,580,904	17,380,340
Construction		87,449	87,449
Expenses		58,456,941	47,945,186
Advance Income Tax		474,453,735	401,405,865
		<u>572,858,564</u>	<u>503,016,148</u>
Deposits			
Security deposit for Utilities		116,051,195	116,051,195
		<u>116,051,195</u>	<u>116,051,195</u>
		<u>688,909,759</u>	<u>619,067,343</u>
08 Materials in transit			
Margin against Cotton		39,640,960	55,326,209
Margin Against Bank Guarantee		14,391,356	15,193,978
Materials In Transit		527,815,950	1,193,710,752
		<u>581,848,266</u>	<u>1,264,230,939</u>

09	Cash and bank balances	Amounts in Taka	
		31 March 2025	30 June 2024
	Cash in hand	2,670,638	2,696,982
	Balance in BO Account	5,358	10,005
	Term Deposit	10,000,000	10,000,000
	Bank balances with:		
	Islami Bank Bangladesh Ltd		
	Current account	1,272,782	1,260,158
	Marginal deposit Account (Special)	52,531	52,531
	Marginal deposit Account (Normal)	338,359	338,854
	Marginal deposit Under Reserve	144,466	144,466
	Foreign currency account	11,912	11,711
	Exim Bank Ltd, STD account	9,913,587	121,737
	HSBC Bank Ltd		
	STD account	228,986	3,039,998
	Foreign currency account	477,211,504	116,493,547
	The City Bank Ltd		
	STD account	207,526	1,782,569
	Foreign currency account	10,456,328	10,727,377
	Prime Bank Ltd		
	STD account	1,282,035	1,285,380
	Foreign currency account	193,345	190,096
	Standard Chartered Bank - STD account	118,279	118,710
	Dutch-Bangla Bank Limited - STD account	4,698,245	6,802,890
	BRAC Bank Ltd		
	STD account	4,288,018	-
	Foreign currency account	29,773,619	29,209,311
	Jamuna Bank Limited		
	STD account	307,555	61,417
	Foreign currency account	20,582,637	290,718
	Mutual Trust Bank Ltd		
	STD account	3,728,859	4,154,827
		<u>577,486,569</u>	<u>188,793,283</u>

		Amounts in Taka	
	Notes	31 March 2025	30 June 2024
10 Retained earnings			
Opening balance		2,281,634,934	2,494,297,899
Add: Profit made during the year		357,009,042	198,930,957
Less: Dividend Paid		(487,450,000)	(389,960,000)
Depreciation on Revalued Assets		11,987,908	16,966,293
Add/(less): Deferred tax on revaluation reserve	22.02 (ii)	1,798,186	(38,600,215)
		<u>2,164,980,070</u>	<u>2,281,634,934</u>
11 Revaluation reserves			
This balance consists of as follows:			
Balance at the beginning of the year		1,446,111,259	1,463,077,552
Addition during the year		-	-
		<u>1,446,111,259</u>	<u>1,463,077,552</u>
Depreciation on Revalued Assets		(11,987,908)	(16,966,293)
		<u>1,434,123,350</u>	<u>1,446,111,259</u>
12 Long Term bank loan			
Off Shore Loan & UPAS		1,055,217,556	1,209,784,932
Less: Current portion of long term loan		(387,399,525)	(407,771,816)
		<u>667,818,031</u>	<u>802,013,116</u>
13 Deferred Tax Liability			
Deferred tax assets and liabilities have been recognized and measured in accordance with the provision of IAS-12: Income taxes. Deferred tax assets and liabilities are attributable to the following:			
A. Deferred tax liability on historical cost:			
Carrying amount other than revaluation reserve		3,948,979,779	4,131,426,636
Tax base		2,713,451,315	2,788,241,215
Taxable Temporary difference		<u>1,235,528,464</u>	<u>1,343,185,421</u>
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		15%	15%
Deferred tax liability on historical cost		185,329,270	201,477,813
B. Deferred tax liability against revaluation reserve:			
i) Deferred tax liability against revaluation reserve other than land			
Carrying amount other than land		283,551,579	295,539,487
Tax base		-	-
		<u>283,551,579</u>	<u>295,539,487</u>
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		15%	15%
		<u>42,532,737</u>	<u>44,330,923</u>

		Amounts in Taka	
		31 March 2025	30 June 2024
ii) Deferred tax liability on capital gain against revaluation of			
Carrying amount other than building & others.		1,371,505,300	1,371,505,300
Tax base		-	-
		1,371,505,300	1,371,505,300
Applicable tax rate (6% As per section 125 of ITA)		6%	6%
		82,290,318	82,290,318
Deferred tax liability against revaluation reserve B (i + ii)		124,823,055	126,621,241
C. Deferred tax liability on Right-of-Used (ROU) Assets:			
Carrying amount of PV of lease obligation		15,335,442	17,435,020
Carrying amount Right to Use Assets		14,394,233	17,257,789
Taxable Temporary difference		941,209	177,231
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		15%	15%
Deferred tax liability on Lease		141,181	26,585
Total Deferred tax liability (A + B+ C)		310,293,506	328,125,639
14 Accounts payable			
Suppliers		294,433,341	271,649,879
Expenses		160,947,836	89,177,398
Others		8,044,815	540,760
		463,425,993	361,368,036
15 Short term bank loan			
UPAS / EDF Loan (Raw Cotton)		4,280,855,093	4,467,649,816
Working Capital Loan		19,333,333	201,066,952
Liability against export bills		-	345,804
Bank Overdraft		40,322,464	1,331,995
		4,340,510,890	4,670,394,567
16 Unclaimed dividend			
Opening Balance		3,767,892	2,937,576
Add: Addition during the year		487,450,000	389,960,000
Less: Paid during the year		(487,780,377)	(389,129,683)
Closing Balance		3,437,515	3,767,892
Year Wise Break Up Given Belows:			
2019-2020		-	1,102,837
2020-2021		1,279,216	1,291,966
2021-2022		1,224,413	1,373,089
2023-2024		933,886	-
Total		3,437,515	3,767,892

		Amounts in Taka		
		31 March 2025	30 June 2024	
17	Provision & accruals			
	Provision for Income Tax	17.01	512,497,307	430,484,331
	Provision for workers' profit participation and welfare funds	17.02	20,557,550	13,804,957
			<u>533,054,857</u>	<u>444,289,288</u>
17.01	Provision for Income Tax			
	Opening Balance		430,484,331	463,057,709
	Add: Provision for taxation for the year (Note - 21)		82,012,976	71,626,015
	Less: Adjustment provision for previous years AIT		-	(64,696,979)
	Less: Adjustment provision for previous years deposit		-	(39,474,546)
	Short/(Excess) provision for taxations after final assessment order as below:			
	Adjustment of excess provision for the year 2018-2019		-	338,452
	Adjustment of short provision for the year 2019-2020		-	(366,320)
			<u>512,497,307</u>	<u>430,484,331</u>
17.02	Provision for workers' profit participation and welfare funds			
	Opening Balance		13,804,957	25,041,678
	Add: Addition during the year		21,149,404	14,396,811
	Less: Paid during the year		(14,396,811)	(25,633,531)
	Closing Balance		<u>20,557,550</u>	<u>13,804,957</u>

This represents 5% on net income before charging income tax as per provision of the Labour Law-2006, and it shall be allocated among the eligible workers as defined in the said Act.

		Amounts in Taka	
		31 March 2025	31 March 2024
18	Revenue		
	Carded Yarn	999,382,018	523,661,347
	Combed Yarn	1,811,376,860	2,339,917,661
	Slub Yarn	176,439,385	179,596,829
	Synthetic Yarn	1,573,036,283	1,114,177,648
	Melange Yarn	772,494,653	581,021,074
	Vortex	318,784,430	227,090,213
	Open End	725,630,338	506,754,267
	Twist	121,793,749	90,556,122
	Twisting Services Charges	4,592,604	6,405,177
		6,503,530,319	5,569,180,337
19	Cost of goods sold		
	Raw Material consumption (Note-19.01)	4,327,143,647	4,281,214,804
	Packing materials consumption (Note-19.02)	57,192,873	52,576,520
	Fiber Dyeing	24,868,035	17,991,986
	Manufacturing overhead (Note-19.03)	1,189,431,889	1,029,246,753
	Cost of goods manufacturing	5,598,636,444	5,381,030,063
	Opening work-in-process	99,183,047	74,350,938
	Closing work-in-process	(117,804,089)	(98,058,137)
	Cost of production	5,580,015,402	5,357,322,864
	Opening stock of finished yarn	341,454,699	243,445,597
	Closing stock of finished yarn	(449,580,344)	(544,406,865)
		5,471,889,757	5,056,361,596

19.01 Raw Material consumption**Value (Taka)**

Opening balance	1,533,005,504	1,221,975,884
Purchase during the year	4,283,616,842	3,948,523,053
Raw Material available for consumption	5,816,622,347	5,170,498,937
Closing balance	(1,489,478,699)	(889,284,133)
	<u>4,327,143,647</u>	<u>4,281,214,804</u>

19.02 Packing materials consumption

Opening balance	8,738,955	5,170,352
Purchase during the year	51,104,078	51,337,139
Packing materials available for consumption	59,843,033	56,507,491
Closing balance	(2,650,160)	(3,930,971)
	<u>57,192,873</u>	<u>52,576,520</u>

19.03 Manufacturing overhead

Salary and allowances	310,558,579	259,147,360
Repair and maintenance	4,629,651	5,542,895
BTMA certificate charges	315,000	717,875
Store and spare parts	39,017,315	45,898,801
Travelling & Conveyance	484,964	477,706
Crockeries and Canteen Expenses	825,770	469,004
Fire Fighting Expenses-factory	272,648	435,666
Factory stationeries	1,652,171	2,504,155
Fuel and lubricants	1,040,211	1,205,092
Fuel and lubricants- Generator	85,768,761	51,261,076
Fuel and lubricants- Vehicles	562,304	483,011
Electricity bill	391,159,595	349,101,833
Gas bill	54,261,958	32,166,128
CNG bill		
Insurance premium	3,425,000	4,037,861
Testing fee	29,527	21,400
Workshop expenses	939,365	2,142,969
Depreciation	294,489,071	273,633,920
	<u>1,189,431,889</u>	<u>1,029,246,753</u>

20 Other income

Foreign currency exchange gain/(loss)	(98,484,195)	3,819,322
Gain /(Loss) on Investment in marketable securities	(6,192,108)	101,767
Bank interest received	1,369,564	1,609,572
Sales of wastage	63,475,139	97,024,499
Loss on sale of raw cotton	(9,804,284)	-
Cash Dividend (received on marketable securities)	1,326,706	785,043
Rental Income	2,933,394	
Less: Repair and maintenance	(880,018)	
Miscellaneous Income		519,816
	<u>(45,228,902)</u>	<u>106,940,294</u>

		Amounts in Taka	
		31 March 2025	31 March 2024
21 Computation of Taxable Income & Tax Liability thereon			
A. Tax Payable on Total Taxable Income		79,785,585	29,481,251
Reconciliation of effective tax rate		31 March 2025	31 March 2024
		Percentage	Percentage
		BDT Amount	BDT Amount
Taxable Business Income/(loss) for the current year		531,903,904	196,541,678
Tax On Business Income	15.00%	79,785,585	29,481,251
B. Minimum Tax Payable u/s 163 of ITA			
Gross receipts during this year [Schedule-B]		6,467,407,717	5,676,120,632
Tax Rate		0.60%	0.60%
Minimum Tax u/s 82C(4)(a) of ITO 1984		38,804,446	34,056,724
C. Minimum Tax Payable u/s 163 of ITA			
Tax deducted at Source under section Section - 123 of ITA		67,447,505	29,802,679
		67,447,505	29,802,679
Gross Tax Liability (higher of A, B and C)		79,785,585	34,056,724
Tax On Other Income/(Loss)			
Reconciliation of effective tax rate		31 March 2025	31 March 2024
		Percentage	Percentage
		BDT Amount	BDT Amount
On Foreign currency exchange gain/(loss)	20.00%	(10,080,236)	763,864
On Sales of wastage (balance after setting off business loss)	20.00%	12,695,028	19,404,900
On Loss on sale of raw cotton	20.00%	-	-
On Misc. Income	20.00%	-	103,963
On Bank interest received	20.00%	134,316	321,914
On Cash Dividend (received on marketable securities)	20.00%	271,975	160,934
On Gain / (Loss) on Investment in marketable securities	10.00%	(1,409,747)	44,798
On Rental Income	20.00%	616,055	616,055
Tax on other income		2,227,391	21,416,428
Gross Tax Liability:			
Tax on Business Income (Higher on A, B & C)		79,785,585	34,056,724
Tax on other income		2,227,391	21,416,428
		82,012,976	55,473,152
Total Current Tax			
		82,012,976	55,473,152

		Amounts in Taka	
		31 March 2025	31 March 2024
22	Deferred tax for statement of Profit & loss and Statement of other comprehensive income		
22.01:	Deferred tax for statement of profit & loss		
	Fixed assets:		
	Carrying amount *	3,948,979,779	3,738,371,894
	Tax base	(2,713,451,315)	(2,609,150,994)
	Taxable Temporary difference	1,235,528,464	1,129,220,899
	Tax rate	15%	15%
	(Tax rate is 15% on Textile sector as per SRO - 159 dated 01 June 2022)		
	Deferred tax liabilities as on 31 March 2025	185,329,270	169,383,135
	Deferred tax liabilities 30 June 2024	(201,477,813)	(184,008,900)
		(16,148,544)	(14,625,765)
	B. Deferred tax on Right-of-Used (ROU) Assets:		
	Carrying amount of PV of lease obligation	15,335,442	289,609
	Carrying amount Right to Use Assets	14,394,233	221,178
	Taxable Temporary difference	941,210	68,431
	Tax rate	15%	15%
	Deferred tax liabilities as on 31 March 2025	141,181	10,265
	Deferred tax liabilities 30 June 2024	(26,585)	(88,379)
		114,597	(78,114)
	Total Deferred Tax Expenses (A+B)	(16,033,947)	(14,703,879)
22.02:	deferred tax for statement of other comprehensive income		
(i)	Deferred tax liability against revaluation reserve other than land		
	Carrying amount other than land	283,551,579	299,781,060
	Tax base	-	-
		283,551,579	299,781,060
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	15%	15%
		42,532,737	44,967,159
(ii)	Deferred tax liability on capital gain on revaluation of land		
	Carrying amount other than building & others	1,371,505,300	1,371,505,300
	Tax base	-	-
		1,371,505,300	1,371,505,300
	Applicable tax rate (3% As per section 53 H of ITO 1984)	6%	6%
		82,290,318	82,290,318
	Deferred tax liability against revaluation reserve (i + ii)	124,823,055	127,257,477
	Deferred tax liabilities 30 June 2024	(126,621,241)	(88,021,026)
	Deferred tax for Statement of Other Comprehensive Income	(1,798,186)	39,236,451
	Deferred tax has been provided on Taxable Temporary difference.		
23	Earnings Per Share (EPS)		
	The computation of EPS is given below:		
	Earnings attributable to ordinary shareholders	357,009,041	152,142,786
	Weighted average number of ordinary shares outstanding at the year end	97,490,000	97,490,000
	Earnings per share (EPS)	3.66	1.56
23.1	Diluted earnings per share		
	No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year.		
24	Net Assets Value (Per Share)		
	Total assets	12,215,979,179	12,658,511,565
	Less: Total current liabilities	(5,732,236,638)	(5,893,233,851)
		6,483,742,541	6,765,277,714
	Deduct:		
	Long Term & deferred liabilities	(989,039,120)	(1,141,931,524)
		5,494,703,421	5,623,346,189
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	NAV - Per Share at statement of financial position date	56.36	57.68
25	Net Operating Cash Flow Per Share		
	Cash flows from operating activities as per statement of cash flows	1,539,638,314	994,560,105
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	Net Operating Cash Flow - Per Share	15.79	10.20

26 Related party disclosure

i) During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24:

Name of the related party	Relationship	Nature of transaction	Value of transactions (Taka)	Closing balance as of March 31, 2025 (Taka)	Status as of March 31, 2025	Closing balance as of March 31, 2024 (Taka)	Status as of March 31, 2024
Flamingo Fashions	Sister Concern	Sale of yarn	1,445,270,015	2,814,598	Debtor	3,507,921	Debtor
Jinnat Fashions Ltd	Sister Concern	Sale of yarn	80,782,836	21,494,648	Debtor	30,671,681	Debtor
Jinnat knitwears	Sister Concern	Sale of yarn	2,290,316,302	1,063,426,909	Debtor	876,863,537	Debtor
Jinnat Apparels Ltd	Sister Concern	Sale of yarn	-	10,120,507	Debtor	119,953,850	Debtor
Mawna Fashions	Sister Concern	Sale of yarn	1,098,310,922	48,640,992	Debtor	179,445,295	Debtor
Hamza Textiles	Sister Concern	Sale of yarn	318,063,118	272,826,131	Debtor	197,187,186	Debtor
DB Trims Ltd	Sister Concern	Sale of yarn	22,708,274	48,619,553	Debtor	61,946,881	Debtor
		Godown Rent &	17,875,705	17,875,705	Debtor	12,516,305	Debtor
DBL Distribution	Sister Concern	Fuel & Lubricant	125,097,865	93,320,603	Creditor	74,015,940	Creditor
Color City Ltd	Sister Concern	Fiber Dyeing	20,360,422	45,085,090	Creditors	29,833,036	Creditors
DBL Ceramics Ltd	Sister Concern	Tiles	1,051,113	1,472,012	Creditors	8,478,903	Creditors
Dulal Brothers Ltd	Sister Concern	Sale of yarn	50,821,876	8,447,334	Debtor	13,928,443	Debtor
DBL Life Style Ltd	Sister Concern	Services	141,414.50	848,486	Creditors	565,658	Creditors
DBL Textile	Sister Concern	Rental Income	1,099,644	62,390,638	Creditors	11,937,751	Creditors
Recycling Ltd.		Sale of Fiber	62,390,638				

ii) Key management personal compensation comprised the following:

The Company's key management personal includes the Company's Managing Directors.

a) Short-term employee benefit:

Short term employee benefit includes remuneration, festival bonus and meeting attendance fees.

In Taka	2025	31 March 2024
Directors' remuneration	9,000,000	9,000,000
Board meeting fees	979,000	649,000
	9,979,000	9,649,000
b) Post employment benefit:	-	-
c) Other long-term benefit:	-	-
d) Termination benefit:	-	-
e) Share-based payment:	-	-
	9,979,000	9,649,000

27 Reconciliation of net operating cash flow

Net profit after tax	356,974,143	152,142,787
Add: Items not involving movements of cash		
Depreciation and amortization	327,210,079	304,037,689
Interest Income	(322,588)	(670,806)
Provision for finance Cost	88,280,665	19,158,460
Deferred tax expenses	(16,033,947)	(14,703,879)
Income Tax	82,047,875	55,473,152
Contribution to workers' profit participation funds	21,149,404	9,645,603
Dividend Income transfer to investing activities	(1,326,706)	(785,043)
Effects of foreign currency translation gain /(loss)	39,756,273	19,861,568
Investment	1,002,000	(101,767)
	<u>541,763,055</u>	<u>391,914,978</u>
A. Cash generated from operations before changes in working capital	<u>898,737,197</u>	<u>544,057,765</u>
Changes in working capital		
Decrease (increase) in inventories	586,406,867	516,254,238
Decrease (increase) in trade and other receivables	240,562,054	(72,391,263)
Decrease (increase) in advances, deposits and prepayments	3,205,453	(28,302,151)
Decrease (increase) in trade payables	102,057,957	148,264,515
Decrease (increase) in other payables	(2,099,578)	(1,564,601)
Decrease (increase) of Capital expenditure	84,989,813	163,944,472
B. Total changes in working capital	<u>1,015,122,566</u>	<u>726,205,210</u>
C. Cash generated from operating activities (A+B)	<u>1,913,859,764</u>	<u>1,270,262,974</u>
Less: Payments made during the year		
Tax paid	(73,571,414)	(32,648,490)
Interest paid	(286,253,227)	(217,420,848)
Workers' profit participation funds paid	(14,396,811)	(25,633,531)
D. Total Payment	<u>(374,221,453)</u>	<u>(275,702,870)</u>
Net cash inflows from operating activities (C+D)	<u>1,539,638,314</u>	<u>994,560,105</u>

28 Previous year's figures have been rearranged, wherever considered necessary, to conform to current year's presentation.

29 Figures are rounded off to the nearest Taka.

30 Disclosure of key management personnel compensation:

As per the paragraph 17 of IAS-24: Related Party Disclosure, there was no payment of benefits during this period on account of:

- a) Short-term employee benefits
- b) Post-employment benefits
- c) Other long-term benefits
- d) Termination benefits
- e) Share-based payment.

31 There was no seasonal/cyclical variation during the reporting period.

32 **Business performance and explanation on significant changes**

Compare to same period last year, sales revenue in current period increased by 17 % mainly due to average sales price and sales Qty has been increased per KG from \$3.63 to \$3.65 and Qty from 13992 MT to 14851 MT and cost of sales decreased from 90.79 % to 84.14% which affect to increased our gross profit margin from 9.21% to 15.86% and net profit ratio from 2.73% to 5.49%.