Matin Spinning Mills PLC

Unaudited Financial Statements

As at and for the 1st quarter ended 30 September 2025

Matin Spinning Mills PLC
Statement of Financial Position (Unaudited)
As at 30 September 2025

[Amounts in Taka]

	Notes	30 September 2025	30 June 2025
ASSETS			
Non - current assets			
Property, plant and equipment	02	6,882,635,929	6,990,463,468
Right-of-use assets (ROU)		13,331,833	14,261,961
Investment	03	58,585,747	53,602,290
Capital work-in-process	04	95,255,216	82,326,290
Total non - current assets		**7,049,808,725**	**7,140,654,010**
Current assets			
Inventories	05	2,827,751,481	2,596,547,996
Accounts receivable	06	1,773,384,566	1,942,073,548
Advance, deposits and prepayments	07	710,080,931	619,129,594
Materials in transit	08	856,420,356	1,268,082,872
Cash and bank balances	09	368,053,667	331,524,634
Total current assets		**6,535,691,002**	**6,757,358,644**
Total assets		**13,585,499,726**	**13,898,012,653**
EQUITY AND LIABILITIES			
Share capital		974,900,000	974,900,000
Share premium		920,700,000	920,700,000
Retained earnings	10	2,453,279,324	2,339,685,030
Revaluation reserve	11	2,546,495,010	2,578,494,125
Total equity		**6,895,374,334**	**6,813,779,155**
Non-current liabilities			
Long term bank loan	12	501,788,991	559,141,278
Lease liability		10,034,337	10,772,228
Deferred tax liability	13	565,109,098	461,763,533
Total non-current liabilities		**1,076,932,427**	**1,031,677,038**
Current liabilities			
Accounts payable	14	493,375,170	423,181,033
Short term bank loan	15	4,247,120,630	4,801,266,115
Current portion of long term loan		344,076,134	358,080,202
Current portion of Lease liability		4,652,739	4,652,739
Unclaimed dividend	16	3,409,423	3,429,014
Provision & accruals	17	520,558,870	461,947,355
Total current liabilities		**5,613,192,966**	**6,052,556,459**
Total equity and liabilities		**13,585,499,726**	**13,898,012,653**
NAV Per Share (With Revaluation reserves)	24	**70.73**	**69.89**

Managing Director **Director** **Director**

Chief Financial Officer **Company Secretary**

Matin Spinning Mills PLC

Statement of Profit or Loss (Unaudited)

for the 1st quarter ended 30 September 2025

	Notes	1st Quarter ended 30 September 2025	1st Quarter ended 30 September 2024
Revenue	18	2,215,196,997	2,252,521,756
Cost of goods sold	19	(1,797,512,934)	(1,897,299,919)
Gross profit		**417,684,063**	**355,221,837**
Administrative expenses		(84,910,461)	(75,406,992)
Distribution expenses		(4,344,153)	(2,774,495)
Operating Profit		**328,429,450**	**277,040,350**
Other income	20	11,187,364	(68,045,745)
Finance cost		(96,064,555)	(88,817,249)
Net profit before workers' profit participation funds & tax		**243,552,258**	**120,177,356**
Contribution to workers' profit participation funds		(11,597,727)	(5,722,731)
Net profit before taxation		**231,954,532**	**114,454,625**
Income tax	21	(47,013,789)	(13,831,137)
Deferred tax	22	(78,403,472)	(556,463)
Net profit after tax		**106,537,272**	**100,067,024**
Earnings Per Share (EPS)	23	**1.09**	**1.03**

Managing Director | **Director** | **Director**

Chief Financial Officer | **Company Secretary**

Matin Spinning Mills PLC

Statement of Other Comprehensive Income (Unaudited)

for the 1st quarter ended 30 September 2025

[Amounts in Taka]

	Notes	1st Quarter ended 30 September 2025	1st Quarter ended 30 September 2024
Net profit after tax for the period		**106,537,272**	**100,067,024**
Deferred tax on other comprehensive income	22.02	(24,942,094)	599,395
Total comprehensive income for the period		**81,595,178**	**100,666,419**

Managing Director **Director** **Director**

Chief Financial Officer **Company Secretary**

Matin Spinning Mills PLC

Statement of Changes in Equity (Unaudited)
for the 1st quarter ended 30 September 2025

[Amounts in Taka]

	Share Capital	Share Premium	Retained Earnings	Revaluation Reserves	Total
1st Quarter ended 30 September 2025					
Balance as at 01 July 2025	974,900,000	920,700,000	2,339,685,030	2,578,494,125	6,813,779,156
Net profit for the year	-	-	106,537,272	-	106,537,272
Depreciation on Revalued Assets			7,057,021	(7,057,021)	-
Deferred tax on other comprehensive income	-	-		(24,942,094)	(24,942,094)
Balance as at 30 September 2025	**974,900,000**	**920,700,000**	**2,453,279,324**	**2,546,495,010**	**6,895,374,335**
1st Quarter ended 30 September 2025					
Balance as at 01 July 2024	974,900,000	920,700,000	2,281,634,932	1,446,111,259	5,623,346,191
Net profit for the year	-	-	100,067,024	-	100,067,024
Depreciation on Revalued Assets			3,995,969	(3,995,969)	-
Deferred tax on other comprehensive income	-	-		599,395	599,395
Balance as at 30 September 2024	**974,900,000**	**920,700,000**	**2,385,697,926**	**1,442,714,685**	**5,724,012,610**

Managing Director **Director** **Director**

Chief Financial Officer **Company Secretary**

Matin Spinning Mills PLC
Statement of Cash Flows (Unaudited)
for the 1st quarter ended 30 September 2025

[Amounts in Taka]

	Notes	1st Quarter ended 30 September 2025	1st Quarter ended 30 September 2024
A. Cash flows from operating activities			
Collection from customers		2,384,218,791	1,576,968,259
Other Income		(5,820,934)	(128,286,306)
Cash generated from operations		**2,378,397,857**	**1,448,681,953**
Cash paid to employees		(166,190,082)	(158,060,284)
Cash paid to suppliers		(1,415,364,938)	(770,988,424)
Interest paid on loans		(39,562,618)	(34,918,895)
Income tax paid		(36,350,335)	(17,917,134)
Net cash flows from operating activities		**720,929,883**	**466,797,217**
B. Cash flow from investing activities			
Acquisition of property, plant and equipment		-	(16,859,006)
Capital work-in-process		(1,077,568)	(865,219)
Dividend Income		8,800	811,400
Investment in term deposit		-	(1,002,001)
Marketable securities		(4,678,520)	(131,263)
Net cash used in investing activities		**(5,747,288)**	**(18,046,089)**
C. Cash flows from financing activities			
Long term loan received		12,022,480	33,764,000
Long term loan (repaid)		(83,378,834)	(76,381,373)
Short term loan received from bank		1,205,770,646	873,558,151
Short term loan repaid to bank		(1,816,891,526)	(1,255,018,000)
Dividend Paid		(19,592)	(37,350)
Net cash from/(used in) financing activities		**(682,496,828)**	**(424,114,573)**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		32,685,768	24,636,554
E. Opening cash and cash equivalents		331,524,634	188,793,283
F. Effects of currency translation on cash and cash equivalents		3,843,266	18,379,051
G. Closing cash and cash equivalents (D+E+F)		**368,053,667**	**231,808,889**
Net Operating Cash Flow Per Share	25	**7.39**	**4.79**

Managing Director | **Director** | **Director**

Chief Financial Officer | **Company Secretary**

1 These financial statements have been prepared in line with accounting policies as adopted in the preparation of most recent audited financial statements as at and for the period ended 30 June 2025. This interim financial report includes only those selected explanatory notes that were deemed appropriate for better understanding of the unaudited financial statements.

		Notes	Amounts in Taka 30 September 2025	 30 June 2025
2	**Property, plant and equipment**			
A	**NON REVALUED ASSETS:**			
	Cost			
	Opening balance (at cost)		8,470,979,893	8,158,112,509
	Add : Additions		-	314,205,173
			8,470,979,893	8,472,317,682
	Less: Disposal/Adjustment		-	(1,337,789)
	Closing balance (a)		**8,470,979,893**	**8,470,979,893**
	Accumulated Depreciation			
	Opening balance		4,274,059,427	3,851,930,164
	Add : Charges for the year		100,770,518	423,089,445
			4,374,829,945	4,275,019,609
	Less: Disposal/Adjustment		-	(960,182)
	Closing balance (b)		**4,374,829,945**	**4,274,059,427**
	Written Down Value (a-b)		**4,096,149,948**	**4,196,920,466**
B	**REVALUED ASSETS :**			
	Revalued amount:			
	Opening balance (at revalued cost)		2,963,941,622	1,645,218,621
	Add : Additions		-	1,318,723,001
			2,963,941,622	2,963,941,622
	Less: Disposal/Adjustment		-	
	Closing balance (a)		**2,963,941,622**	**2,963,941,622**
	Accumulated Depreciation			
	Opening balance		170,398,620	151,145,800
	Add : Charges for the year		7,057,021	19,252,820
			177,455,641	170,398,620
	Less: Disposal/Adjustment		-	-
	Closing balance (b)		**177,455,641**	**170,398,620**
	Written Down Value of Revaluation Assets (a-b)		**2,786,485,981**	**2,793,543,002**
	Total Written Down Value (A+B)		**6,882,635,929**	**6,990,463,468**
3	**Investment**			
	Investment in marketable securities	3.1	42,539,500	37,860,980
	Term Deposit		16,046,247	15,741,310
			58,585,747	**53,602,290**
	3.01 Investment in marketable securities			
	Opening balance		37,860,980	44,979,412
	Add: Addition during the year		-	-
			37,860,980	44,979,412
	Realized gain /(loss)		6,488,079	(23,541,881)
	Unrealized gain /(loss) for fair value adjustment :			
	Closing balance		(9,183,009)	(7,373,449)
	Opening balance		7,373,449	23,796,898
			(1,809,560)	16,423,450
	Closing balance		**42,539,500**	**37,860,980**
4	**Capital work-in-process**			
	Building and Godown		5,579,909	4,502,341
	Machineries in Transit		89,675,307	77,823,949
			95,255,216	**82,326,290**

		Notes	Amounts in Taka 30 September 2025	 30 June 2025
5	**Inventories**			
	Manufacturing Inventory	5.01	2,760,332,835	2,483,124,957
	Non Manufacturing Inventory	5.02	67,418,647	113,423,039
			2,827,751,481	**2,596,547,996**
5.01	**Manufacturing Inventory**			
	Raw cotton		2,080,112,526	1,854,740,093
	Finished yarn		256,182,074	246,177,345
	Packing materials		2,658,537	4,928,500
	Work-in-process		188,329,476	139,369,878
	Spare parts		233,050,222	237,909,140
			2,760,332,835	**2,483,124,957**
5.02	**Non Manufacturing Inventory**			
	Stock of Bandhan		1,771,911	2,112,192
	Stock of Stamp		101,368	101,368
	Stock of Medicine		22,035	51,248
	Construction Material		2,183,461	3,642,418
	Store Materials under Inspection		63,339,872	107,515,814
			67,418,647	**113,423,039**
6	**Accounts receivables**			
	Receivable other than related party		922,734,556	759,350,499
	Receivable from related party		862,289,436	1,194,695,287
	Bank interest receivable on FDR		9,375,132	9,042,320
	Provision for bad debts		(21,014,557)	(21,014,557)
			1,773,384,566	**1,942,073,548**
07	**Advance, deposits and Prepayments**			
	Advance			
	Salary & Allowances		1,267,530	1,429,530
	Prepaid Expenses		5,180,340	2,820,505
	VAT Current Account		58,414,419	45,133,519
	Land		8,230,000	8,230,000
	Suppliers		64,660,358	25,538,091
	Advance Income Tax		456,277,089	419,926,754
			594,029,736	**503,078,399**
	Deposits			
	Security deposit for Utilities		116,051,195	116,051,195
			116,051,195	**116,051,195**
			710,080,931	**619,129,594**
08	**Materials in transit**			
	Margin against Cotton		24,860,666	27,852,927
	Margin Against Bank Guarantee		14,341,210	14,341,210
	Materials In Transit		817,218,481	1,225,888,735
			856,420,356	**1,268,082,872**

		Amounts in Taka	
	Notes	30 September 2025	30 June 2025
09 Cash and bank balances			
Cash in hand		2,389,116	3,643,549
Balance in BO Account		9,214	2,226,654
Term Deposit		10,000,000	10,000,000
Bank balances with:			
Islami Bank Bangladesh Ltd			
Current account		1,390,587	1,390,587
Marginal deposit Account (Special)		52,531	52,531
Marginal deposit Account (Normal)		346,706	346,706
Marginal deposit Under Reserve		144,466	144,466
Foreign currency account		12,132	12,192
Exim Bank Ltd, STD account		5,840,007	1,852,209
HSBC Bank Ltd			
STD account		228,300	5,483,800
Foreign currency account		280,176,627	219,716,700
The City Bank Ltd			
STD account		266,792	702,227
Foreign currency account		22,747,955	32,823,089
Prime Bank Ltd			
STD account		1,281,690	1,281,690
Foreign currency account		196,920	197,895
Standard Chartered Bank - STD account		88,868	174,960
Dutch-Bangla Bank Limited - STD account		4,252,816	2,576,855
BRAC Bank Ltd			
STD account		1,056,960	6,167,399
Foreign currency account		32,834,584	31,844,734
Jamuna Bank Limited			
STD account		406,199	408,483
Foreign currency account		621,698	6,746,311
Mutual Trust Bank Ltd			
STD account		3,709,500	3,731,598
		368,053,667	**331,524,634**

		Amounts in Taka	
	Notes	30 September 2025	30 June 2025
10	**Retained earnings**		
	Opening balance	2,339,685,030	2,320,235,147
	Excess revaluation reserve transferred to retained earnings	-	29,681,145
	Add: Profit made during the year	106,537,272	457,965,918
	Less: Dividend Paid	-	(487,450,000)
	Depreciation on Revalued Assets	7,057,021	19,252,820
		2,453,279,324	**2,339,685,030**
11	**Revaluation reserves**		
	This balance consists of as follows:		
	Balance at the beginning of the year	2,578,494,125	1,407,511,044
	Excess revaluation reserve transferred to retained earnings	-	(29,681,145)
	Addition during the year	-	1,318,723,001
		2,578,494,125	2,696,552,900
	Adjustment for Depreciation on Revalued Assets	(7,057,021)	(19,252,820)
	Add/(less): Deferred tax on revaluation reserve	(24,942,094)	(98,805,954)
		2,546,495,010	**2,578,494,125**
12	**Long Term bank loan**		
	Off Shore Loan & UPAS	845,865,125	917,221,480
	Less: Current portion of long term loan	(344,076,134)	(358,080,202)
		501,788,991	**559,141,278**
13	**Deferred Tax Liability**		
	Deferred tax assets and liabilities have been recognized and measured in accordance with the provision of IAS-12: Income taxes. Deferred tax assets and liabilities are attributable to the following:		
	A. Deferred tax liability on historical cost:		
	Carrying amount other than revaluation reserve	3,921,667,847	4,022,354,173
	Tax base	2,346,613,559	2,445,615,585
	Taxable Temporary difference	**1,575,054,288**	**1,576,738,588**
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
	Deferred tax liability on historical cost	**315,010,858**	**236,510,788**
	B. Deferred tax liability against revaluation reserve:		
	i) Deferred tax liability against revaluation reserve other than land		
	Carrying amount other than land	520,012,947	527,069,968
	Tax base	-	-
		520,012,947	527,069,968
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
		104,002,589	**79,060,495**

		Amounts in Taka	
		30 September 2025	30 June 2025
	ii) Deferred tax liability on capital gain against revaluation of		
	Carrying amount other than building & others.	2,439,445,000	2,439,445,000
	Tax base	-	-
		2,439,445,000	2,439,445,000
	Applicable tax rate (6% As per section 125 of ITA)	6%	6%
		146,366,700	**146,366,700**
	Deferred tax liability against revaluation reserve B (i + ii)	**250,369,289**	**225,427,195**
	C. Deferred tax liability on Right-of-Used (ROU) Assets:		
	Carrying amount of PV of lease obligation	14,687,076	15,424,967
	Carrying amount Right to Use Assets	13,331,833	14,261,961
	Taxable Temporary difference	1,355,243	1,163,006
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
	Deferred tax liability on Lease	**(271,049)**	**(174,451)**
	Total Deferred tax liability (A + B+ C)	**565,109,098**	**461,763,533**

Due to expired of SRO 159 dated 01 June 2022 for Textile Sector on 30 June 2025, new corporate tax rate @ 20% is applicable from 1st July 2025 insteted of existing reduce rate 15% for textile sector.

14 Accounts payable

Suppliers	322,706,605	291,672,699
Expenses	164,086,281	130,522,713
Others	6,582,284	985,622
	493,375,170	**423,181,034**

15 Short term bank loan

UPAS / EDF Loan (Raw Cotton)	4,169,920,987	4,791,599,449
Working Capital Loan	-	9,666,667
Bank Overdraft	77,199,643	-
	4,247,120,630	**4,801,266,115**

16 Unclaimed dividend

Opening Balance	3,429,015	3,767,893
Add: Addition during the year	-	487,450,000
Less: Paid during the year	(19,592)	(487,788,878)
Closing Balance	**3,409,423**	**3,429,014**
Year Wise Break Up Given Belows:		
2021-2022	1,279,216	1,279,216
2022-2023	1,224,530	1,224,530
2023-2024	905,677	925,268
Total	**3,409,423**	**3,429,014**

			Amounts in Taka	
			30 September 2025	30 June 2025
17	**Provision & accruals**			
	Provision for Income Tax	17.01	480,617,127	433,603,338
	Provision for workers' profit participation and welfare funds	17.02	39,941,743	28,344,017
			520,558,870	**461,947,355**
17.01	**Provision for Income Tax**			
	Opening Balance		433,603,338	430,484,331
	Add: Provision for taxation for the year (Note - 21)		47,013,789	97,389,369
	Less: Adjustment provision for previous years AIT		-	(78,881,258)
	Less: Adjustment provision for previous years deposit		-	(3,919,277)
	Short/(Excess) provision for taxations after final assessment order as below:			-
	Adjustment of excess provision for the year 2017-2018		-	(11,469,826)
			480,617,127	**433,603,338**
17.02	**Provision for workers' profit participation and welfare funds**			
	Opening Balance		28,344,017	13,804,957
	Add: Addition during the year		11,597,727	28,935,870
	Less: Paid during the year			(14,396,811)
	Closing Balance		**39,941,743**	**28,344,017**

This represents 5% on net income before charging income tax as per provision of the Labour Law-2006, and it shall be allocated among the eligible workers as defined in the said Act.

		Amounts in Taka	
		July 25 to September 25	July 24 to September 24
18	**Revenue**		
	Carded Yarn	240,734,627	227,103,271
	Combed Yarn	644,120,107	714,693,601
	Slub Yarn	64,890,540	60,977,870
	Synthetic Yarn	642,094,446	590,872,837
	Melange Yarn	252,090,426	209,357,865
	Vortex	77,343,084	115,112,650
	Open End	256,602,586	321,391,013
	Twist	36,345,301	12,280,182
	Twisting Services Charges	975,879	732,467
		2,215,196,997	**2,252,521,756**
19	**Cost of goods sold**		
	Raw Material consumption (Note-19.01)	1,385,366,489	1,476,820,408
	Packing materials consumption (Note-19.02)	17,172,905	20,976,651
	Fiber Dyeing	2,725,373	10,905,974
	Manufacturing overhead (Note-19.03)	451,212,493	409,493,332
	Cost of goods manufacturing	1,856,477,260	1,918,196,364
	Opening work-in-process	139,369,878	99,183,047
	Closing work-in-process	(188,329,476)	(140,309,381)
	Cost of production	1,807,517,663	1,877,070,030
	Opening stock of finished yarn	246,177,345	341,454,699
	Closing stock of finished yarn	(256,182,074)	(321,224,810)
		1,797,512,934	**1,897,299,919**

19.01 Raw Material consumption

Value (Taka)		
Opening balance	1,854,740,093	1,533,005,504
Purchase during the year	1,610,738,922	1,442,917,698
Raw Material available for consumption	3,465,479,015	2,975,923,203
Closing balance	(2,080,112,526)	(1,499,102,795)
	1,385,366,489	**1,476,820,408**

19.02 Packing materials consumption

Opening balance	4,928,500	8,738,955
Purchase during the year	14,902,942	13,451,044
Packing materials available for consumption	**19,831,442**	**22,189,999**
Closing balance	(2,658,537)	(1,213,349)
	17,172,905	**20,976,651**

19.03 Manufacturing overhead

Salary and allowances	109,040,893	107,238,002
Repair and maintenance	4,363,888	2,394,566
BTMA certificate charges	216,100	105,000
Store and spare parts	21,901,688	15,594,212
Travelling & Conveyance	134,235	135,545
Crockeries and Canteen Expenses	206,679	280,040
Fire Fighting Expenses-factory	114,725	77,375
Factory stationeries	666,931	719,086
Fuel and lubricants	478,998	405,852
Fuel and lubricants- Generator	21,887,673	74,185,804
Fuel and lubricants- Vehicles	203,230	180,211
Electricity bill	94,030,949	96,620,832
Gas bill	68,574,163	11,905,671
Insurance premium	1,108,622	1,075,000
Testing fee	41,400	10,000
Workshop expenses	276,353	161,682
Depreciation	97,044,785	98,404,453
	451,212,493	**409,493,332**

20 Other income

Foreign currency exchange gain/(loss)		(12,994,412)	(71,118,759)
Gain /(Loss) on Investment in marketable securities		4,678,520	131,263
Bank interest received		637,749	599,906
Sales of wastage		18,857,179	17,875,390
Loss on sale of raw cotton		(1,628,706)	(17,901,743)
Cash Dividend (received on marketable securities)		8,800	811,400
Rental Income	2,199,894		
Less: Repair and maintenance	(659,968)	1,539,926	1,539,926
Miscellaneous Income		88,308	16,873
		11,187,364	**(68,045,745)**

	Amounts in Taka	
	30 September 2025	30 September 2024

21 Computation of Taxable Income & Tax Liability thereon

A. Tax Payable on Total Taxable Income	**42,726,522**	**27,469,618**

Reconciliation of effective tax rate	30 September 2025		30 September 2024	
	Percentage	BDT Amount	Percentage	BDT Amount
Taxable Business Income/(loss) for the current year		213,632,611		183,130,792
Tax On Business Income	20.00%	42,726,522	15.00%	27,469,618

B. Minimum Tax Payable u/s 163 of ITA

Gross receipts during this year [Schedule-B]	2,228,013,066	2,202,377,754
Tax Rate	1.00%	0.60%
Minimum Tax u/s 82C(4)(a)of ITO 1984	**22,280,131**	**13,214,267**

C. Minimum Tax Payable u/s 163 of ITA

Tax deducted at Source under section Section - 123 of ITA	23,794,661	15,936,924
	23,794,661	**15,936,924**
Gross Tax Liability (higher of A, B and C)	**42,726,522**	**27,469,618**

Tax On Other Income/(Loss)

Reconciliation of effective tax rate	30 September 2025		30 September 2024	
	Percentage	BDT Amount	Percentage	BDT Amount
On Foreign currency exchange gain/(loss)	20.00%	(262,237)	20.00%	(14,223,752)
On Sales of wastage (balance after setting off business loss)	20.00%	3,771,436	20.00%	3,575,078
On Loss on sale of raw cotton	20.00%	(325,741)		(3,580,349)
On Misc. Income	20.00%	17,662	20.00%	3,375
On Bank interest received	20.00%	127,550	20.00%	119,981
On Cash Dividend (received on marketable securities)	20.00%	1,804	20.00%	166,337
On Gain /(Loss) on Investment in marketable securities	10.00%	648,808	10.00%	(7,136)
On Rental Income	20.00%	307,985	20.00%	307,985
Tax on other income		**4,287,267**		**(13,638,481)**

Gross Tax Liability:

Tax on Business Income (Higher on A, B & C)	42,726,522	27,469,618
Tax on other income	4,287,267	(13,638,481)
	47,013,789	**13,831,137**
	-	-
Total Current Tax	**47,013,789**	**13,831,137**

		Amounts in Taka	
		July 25 to September 25	July 24 to September 24
22	**Deferred tax for statement of Profit & loss and Statement of other comprehensive income**		
22.01:	**Deferred tax for statement of profit & loss**		
	Fixed assets:		
	Carrying amount *	3,921,667,847	4,069,146,008
	Tax base	(2,346,613,559)	(2,722,502,291)
	Taxable Temporary difference	1,575,054,288	1,346,643,718
	Tax rate	20%	15%
	(Tax rate is 15% on Textile sector as per SRO - 159 dated 01 June 2022)		
	Deferred tax liabilities as on 30 September 2025	315,010,858	201,996,558
	Deferred tax liabilities 30 June 2025	(236,510,788)	(201,477,813)
		78,500,069	**518,744**
	B. Deferred tax on Right-of-Used (ROU) Assets:		
	Carrying amount of PV of lease obligation	14,687,076	16,793,835
	Carrying amount Right to Use Assets	13,331,833	16,365,145
	Taxable Temporary difference	**1,355,243**	**428,690**
	Tax rate	20%	15%
	Deferred tax liabilities as on 30 September 2025	271,049	64,304
	Deferred tax liabilities 30 June 2025	(174,451)	(26,585)
		96,598	**37,719**
	Total Deferred Tax Expenses (A+B)	**78,403,472**	**556,463**
	Due to expired of SRO 159 dated 01 June 2022 for Textile Sector on 30 June 2025, new corporate tax rate @ 20% is applicable from 1st July 2025 insteted of existing reduce rate 15% for textile sector.		
22.02:	**deferred tax for statement of other comprehensive income**		
(i)	**Deferred tax liability against revaluation reserve other than land**		
	Carrying amount other than land	520,012,947	291,543,518
	Tax base	-	-
		520,012,947	**291,543,518**
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
		104,002,589	**43,731,528**
(ii)	**Deferred tax liability on capital gain on revaluation of land**		
	Carrying amount other than building & others	2,439,445,000	1,371,505,300
	Tax base	-	-
		2,439,445,000	**1,371,505,300**
	Applicable tax rate (6% As per section 53 H of ITO 1984)	6%	6%
		146,366,700	**82,290,318**
	Deferred tax liability against revaluation reserve (i + ii)	**250,369,289**	**126,021,846**
	Deferred tax liabilities 30 June 2025	**(225,427,195)**	**(126,621,241)**
	Deferred tax for Statement of Other Comprehensive Income	**24,942,094**	**(599,395)**
	Deferred tax has been provided on Taxable Temporary difference.		
23	**Earnings Per Share (EPS)**		
	The computation of EPS is given below:		
	Earnings attributable to ordinary shareholders	106,537,272	100,067,024
	Weighted average number of ordinary shares outstanding at the year end	97,490,000	97,490,000
	Earnings per share (EPS)	**1.09**	**1.03**
23.1	**Diluted earnings per share**		
	No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year.		
24	**Net Assets Value (Per Share)**		
	Total assets	13,585,499,726	13,898,012,653
	Less: Total current liabilities	(5,613,192,966)	(6,052,556,459)
		7,972,306,761	7,845,456,194
	Deduct:		
	Long Term & deferred liabilities	(1,076,932,427)	(1,031,677,038)
		6,895,374,334	**6,813,779,155**
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	NAV - Per Share at statement of financial position date	**70.73**	**69.89**
25	**Net Operating Cash Flow Per Share**		
	Cash flows from operating activities as per statement of cash flows	720,929,883	466,797,217
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	Net Operating Cash Flow - Per Share	**7.39**	**4.79**

26 Related party disclosure

i) During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24:

Name of the related party	Relationship	Nature of transaction	Value of transactions (Taka)	Closing balance as of September 30, 2025 (Taka)	Status as of September 30, 2025	Closing balance as of September 30, 2024 (Taka)	Status as of September 30, 2024
Flamingo Fashions	Sister Concern	Sale of yarn	551,548,400	40,972,020	Debtor	294,527,974	Debtor
Jinnat Fashions Ltd	Sister Concern	Sale of yarn	178,275,651	57,762,888	Debtor	47,205,420	Debtor
Jinnat knitwears	Sister Concern	Sale of yarn	234,160,727	177,833,260	Debtor	757,697,323	Debtor
Jinnat Apparels Ltd	Sister Concern	Sale of yarn	6,184,547	8,598,917	Debtor	42,777,323	Debtor
Mawna Fashions	Sister Concern	Sale of yarn	649,404,938	331,795,174	Debtor	156,050,364	Debtor
Hamza Textiles	Sister Concern	Sale of yarn	38,956,147	122,961,193	Debtor	261,460,191	Debtor
DB Trims Ltd	Sister Concern	Sale of yarn	10,641,940	40,892,966	Debtor	52,800,356	Debtor
		Godown Rent &	6,623,669	6,623,669	Debtor	5,772,880	Debtor
DBL Distribution	Sister Concern	Fuel & Lubricant	18,019,377	114,512,740	Creditor	128,807,241	Creditor
Color City Ltd	Sister Concern	Fiber Dyeing	2,610,373	51,129,664	Creditors	28,851,377	Creditors
DBL Ceramics Ltd	Sister Concern	Tiles	24,000	1,496,012	Creditors	2,136,661	Creditors
Dulal Brothers Ltd	Sister Concern	Sale of yarn	10,632,218	6,980,149	Debtor	4,678,721	Debtor
DBL Textile Recycling Ltd.	Sister Concern	Rental Income	1,099,644	1,099,644	Debtor		
		Fiber Purchase	32,257,644	73,895,271	Creditors	-	
		Sale of wastage	57,389,228	57,389,228	Debtor		

ii) Key management personal compensation comprised the following:
The Company's key management personal includes the Company's Managing Directors.

a) Short-term employee benefit:
Short term employee benefit includes remuneration, festival bonus and meeting attendance fees.

In Taka	July 25 to September 25	July 24 to September 24
Directors' remuneration	9,000,000	9,000,000
Board meeting fees	979,000	649,000
	9,979,000	9,649,000
b) Post employment benefit:	-	-
c) Other long-term benefit:	-	-
d) Termination benefit:	-	-
e)Share- based payment:	-	-
	9,979,000	9,649,000

		Amounts in Taka	
		July 25 to September 25	July 24 to September 24
27	**Reconciliation of net operating cash flow**		
	Net profit after tax	106,537,272	100,067,024
	Add: Items not involving movements of cash		
	Depreciation and amortization	107,827,539	109,338,282
	Interest Income	0	(0)
	Provision for finance Cost	56,975,396	79,403,774
	Deferred tax expenses	78,403,472	556,463
	Income Tax	47,013,789	13,831,137
	Contribution to workers' profit participation funds	11,597,727	5,722,731
	Dividend Income transfer to investing activities	(8,800)	(811,400)
	Effects of foreign currency translation gain /(loss)	3,843,266	18,379,051
	Investment	-	1,002,000
		305,652,387	**227,422,039**
	A.Cash generated from operations before changes in working capital	**412,189,659**	**327,489,063**
	Changes in working capital		
	Decrease (increase) in inventories	180,459,031	879,028,730
	Decrease (increase) in trade and other recivables	168,688,982	(675,902,489)
	Decrease (increase) in advances, deposits and prepayments	(54,601,002)	(2,630,296)
	Decrease (increase) in trade payables	70,194,137	68,044,051
	Decrease (increase) in other payables	(757,483)	(678,536)
	Decrease (increase) of Capital expenditure	77,644,907	(20,825,630)
	B. Total changes in working capital	**441,628,571**	**247,035,830**
	C. Cash generated from operating activities (A+B)	**853,818,230**	**574,524,893**
	Less: Payments made during the year		
	Tax paid	(36,350,335)	(17,917,134)
	Interest paid	(96,538,014)	(89,810,545)
	D.Total Payment	**(132,888,349)**	**(107,727,679)**
	Net cash inflows from operating activities (C+D)	**720,929,883**	**466,797,217**

28 Previous year's figures have been rearranged, wherever considered necessary, to conform to current year's presentation.

29 Figures are rounded off to the nearest Taka.

30 Disclosure of key management personnel compensation:
As per the paragraph 17 of IAS-24: Related Party Disclosure, there was no payment of benefits during this period on account of:

a) Short-term employee benefits
b) Post-employment benefits
c) Other long-term benefits
d) Termination benefits
e) Share-based payment.

31 There was no seasonal/cyclical variation during the reporting period.

32 **Business performance and explanation on significant changes**
Compare to same period last year, sales revenue in current period decreased by 1.66 % mainly due to average sales price per KG from $3.63 to $3.45 though sales Qty has been increased Qty from 5175 MT to 5267 MT,cost of sales decreased from 84 % to 81% which affect to increased our gross profit margin from 15% to 18% and net profit margin from 4.44% to 4.91% respectively.Due to expired of SRO 159 dated 01 June 2022 for Textile Sector on 30 June 2025, new corporate tax rate @ 20% is applicable from 1st July 2025 insteted of existing reduce rate 15% for textile sector.