

**Matin Spinning Mills PLC**

**Unaudited Financial Statements**

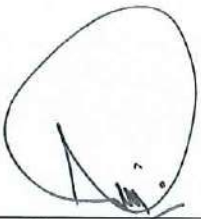
**As at and for the 1st quarter ended 30 September 2025**

**Matin Spinning Mills PLC**  
**Statement of Financial Position (Unaudited)**  
**As at 30 September 2025**

[Amounts in Taka]

	Notes	30 September 2025	30 June 2025
<b>ASSETS</b>			
<b>Non - current assets</b>			
Property, plant and equipment	02	6,882,635,929	6,990,463,468
Right-of-use assets (ROU)		13,331,833	14,261,961
Investment	03	58,585,747	53,602,290
Capital work-in-process	04	95,255,216	82,326,290
<b>Total non - current assets</b>		<b>7,049,808,725</b>	<b>7,140,654,010</b>
<b>Current assets</b>			
Inventories	05	2,827,751,481	2,596,547,996
Accounts receivable	06	1,773,384,566	1,942,073,548
Advance, deposits and prepayments	07	710,080,931	619,129,594
Materials in transit	08	856,420,356	1,268,082,872
Cash and bank balances	09	368,053,667	331,524,634
<b>Total current assets</b>		<b>6,535,691,002</b>	<b>6,757,358,644</b>
<b>Total assets</b>		<b>13,585,499,726</b>	<b>13,898,012,653</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		974,900,000	974,900,000
Share premium		920,700,000	920,700,000
Retained earnings	10	2,453,279,324	2,339,685,030
Revaluation reserve	11	2,546,495,010	2,578,494,125
<b>Total equity</b>		<b>6,895,374,334</b>	<b>6,813,779,155</b>
<b>Non-current liabilities</b>			
Long term bank loan	12	501,788,991	559,141,278
Lease liability		10,034,337	10,772,228
Deferred tax liability	13	565,109,098	461,763,533
<b>Total non-current liabilities</b>		<b>1,076,932,427</b>	<b>1,031,677,038</b>
<b>Current liabilities</b>			
Accounts payable	14	493,375,170	423,181,033
Short term bank loan	15	4,247,120,630	4,801,266,115
Current portion of long term loan		344,076,134	358,080,202
Current portion of Lease liability		4,652,739	4,652,739
Unclaimed dividend	16	3,409,423	3,429,014
Provision & accruals	17	520,558,870	461,947,355
<b>Total current liabilities</b>		<b>5,613,192,966</b>	<b>6,052,556,459</b>
<b>Total equity and liabilities</b>		<b>13,585,499,726</b>	<b>13,898,012,653</b>
<b>NAV Per Share (With Revaluation reserves)</b>	24	<b>70.73</b>	<b>69.89</b>

  
 Managing Director

  
 Director

  
 Director

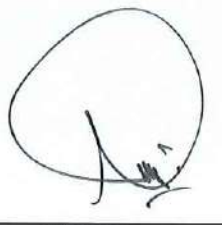
  
 Chief Financial Officer

  
 Company Secretary

**Matin Spinning Mills PLC**  
**Statement of Profit or Loss (Unaudited)**  
**for the 1st quarter ended 30 September 2025**

	Notes	1st Quarter ended 30 September 2025	1st Quarter ended 30 September 2024
Revenue	18	2,215,196,997	2,252,521,756
Cost of goods sold	19	(1,797,512,934)	(1,897,299,919)
<b>Gross profit</b>		<b>417,684,063</b>	<b>355,221,837</b>
Administrative expenses		(84,910,461)	(75,406,992)
Distribution expenses		(4,344,153)	(2,774,495)
<b>Operating Profit</b>		<b>328,429,450</b>	<b>277,040,350</b>
Other income	20	11,187,364	(68,045,745)
Finance cost		(96,064,555)	(88,817,249)
<b>Net profit before workers' profit participation funds &amp; tax</b>		<b>243,552,258</b>	<b>120,177,356</b>
Contribution to workers' profit participation funds		(11,597,727)	(5,722,731)
<b>Net profit before taxation</b>		<b>231,954,532</b>	<b>114,454,625</b>
Income tax	21	(47,013,789)	(13,831,137)
Deferred tax	22	(78,403,472)	(556,463)
<b>Net profit after tax</b>		<b>106,537,272</b>	<b>100,067,024</b>
<b>Earnings Per Share (EPS)</b>	23	<b>1.09</b>	<b>1.03</b>

  
 Managing Director

  
 Director

  
 Director

  
 Chief Financial Officer

  
 Company Secretary

**Matin Spinning Mills PLC**  
**Statement of Other Comprehensive Income (Unaudited)**  
**for the 1st quarter ended 30 September 2025**

[Amounts in Taka]

	Notes	1st Quarter ended 30 September 2025	1st Quarter ended 30 September 2024
Net profit after tax for the period		106,537,272	100,067,024
Deferred tax on other comprehensive income	22.02	(24,942,094)	599,395
Total comprehensive income for the period		<u>81,595,178</u>	<u>100,666,419</u>

  
 Managing Director

  
 Director

  
 Director

  
 Chief Financial Officer

  
 Company Secretary

**Matin Spinning Mills PLC**  
**Statement of Changes in Equity (Unaudited)**  
**for the 1st quarter ended 30 September 2025**

[Amounts in Taka]

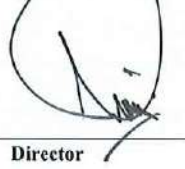
**1st Quarter ended 30 September 2025**

	Share Capital	Share Premium	Retained Earnings	Revaluation Reserves	Total
Balance as at 01 July 2025	974,900,000	920,700,000	2,339,685,030	2,578,494,125	6,813,779,156
Net profit for the year	-	-	106,537,272	-	106,537,272
Depreciation on Revalued Assets	-	-	7,057,021	(7,057,021)	-
Deferred tax on other comprehensive income	-	-	-	(24,942,094)	(24,942,094)
<b>Balance as at 30 September 2025</b>	<b>974,900,000</b>	<b>920,700,000</b>	<b>2,453,279,324</b>	<b>2,546,495,010</b>	<b>6,895,374,335</b>

**1st Quarter ended 30 September 2025**

	Share Capital	Share Premium	Retained Earnings	Revaluation Reserves	Total
Balance as at 01 July 2024	974,900,000	920,700,000	2,281,634,932	1,446,111,259	5,623,346,191
Net profit for the year	-	-	100,067,024	-	100,067,024
Depreciation on Revalued Assets	-	-	3,995,969	(3,995,969)	-
Deferred tax on other comprehensive income	-	-	-	599,395	599,395
<b>Balance as at 30 September 2024</b>	<b>974,900,000</b>	<b>920,700,000</b>	<b>2,385,697,926</b>	<b>1,442,714,685</b>	<b>5,724,012,610</b>

  
Managing Director

  
Director

  
Director

  
Chief Financial Officer

  
Company Secretary



**Matin Spinning Mills PLC**  
**Statement of Cash Flows (Unaudited)**  
**for the 1st quarter ended 30 September 2025**

[Amounts in Taka]

Notes	1st Quarter ended 30 September 2025	1st Quarter ended 30 September 2024
<b>A. Cash flows from operating activities</b>		
Collection from customers	2,384,218,791	1,576,968,259
Other Income	(5,820,934)	(128,286,306)
<b>Cash generated from operations</b>	<b>2,378,397,857</b>	<b>1,448,681,953</b>
Cash paid to employees	(166,190,082)	(158,060,284)
Cash paid to suppliers	(1,415,364,938)	(770,988,424)
Interest paid on loans	(39,562,618)	(34,918,895)
Income tax paid	(36,350,335)	(17,917,134)
<b>Net cash flows from operating activities</b>	<b>720,929,883</b>	<b>466,797,217</b>
<b>B. Cash flow from investing activities</b>		
Acquisition of property, plant and equipment	-	(16,859,006)
Capital work-in-process	(1,077,568)	(865,219)
Dividend Income	8,800	811,400
Investment in term deposit	-	(1,002,001)
Marketable securities	(4,678,520)	(131,263)
<b>Net cash used in investing activities</b>	<b>(5,747,288)</b>	<b>(18,046,089)</b>
<b>C. Cash flows from financing activities</b>		
Long term loan received	12,022,480	33,764,000
Long term loan (repaid)	(83,378,834)	(76,381,373)
Short term loan received from bank	1,205,770,646	873,558,151
Short term loan repaid to bank	(1,816,891,526)	(1,255,018,000)
Dividend Paid	(19,592)	(37,350)
<b>Net cash from/(used in) financing activities</b>	<b>(682,496,828)</b>	<b>(424,114,573)</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>32,685,768</b>	<b>24,636,554</b>
<b>E. Opening cash and cash equivalents</b>	<b>331,524,634</b>	<b>188,793,283</b>
<b>F. Effects of currency translation on cash and cash equivalents</b>	<b>3,843,266</b>	<b>18,379,051</b>
<b>G. Closing cash and cash equivalents (D+E+F)</b>	<b>368,053,667</b>	<b>231,808,889</b>
<b>Net Operating Cash Flow Per Share</b>	<b>7.39</b>	<b>4.79</b>

25

  
Managing Director

  
Director

  
Director



Chief Financial Officer

  
Company Secretary

- 1 These financial statements have been prepared in line with accounting policies as adopted in the preparation of most recent audited financial statements as at and for the period ended 30 June 2025. This interim financial report includes only those selected explanatory notes that were deemed appropriate for better understanding of the unaudited financial statements.

		Amounts in Taka		
		Notes	30 September 2025	30 June 2025
2	Property, plant and equipment			
A	NON REVALUED ASSETS:			
	Cost			
	Opening balance (at cost)		8,470,979,893	8,158,112,509
	Add : Additions		-	314,205,173
			8,470,979,893	8,472,317,682
	Less: Disposal/Adjustment		-	(1,337,789)
	Closing balance (a)		8,470,979,893	8,470,979,893
	Accumulated Depreciation			
	Opening balance		4,274,059,427	3,851,930,164
	Add : Charges for the year		100,770,518	423,089,445
			4,374,829,945	4,275,019,609
	Less: Disposal/Adjustment		-	(960,182)
	Closing balance (b)		4,374,829,945	4,274,059,427
	Written Down Value (a-b)		4,096,149,948	4,196,920,466
B	REVALUED ASSETS :			
	Revalued amount:			
	Opening balance (at revalued cost)		2,963,941,622	1,645,218,621
	Add : Additions		-	1,318,723,001
			2,963,941,622	2,963,941,622
	Less: Disposal/Adjustment		-	-
	Closing balance (a)		2,963,941,622	2,963,941,622
	Accumulated Depreciation			
	Opening balance		170,398,620	151,145,800
	Add : Charges for the year		7,057,021	19,252,820
			177,455,641	170,398,620
	Less: Disposal/Adjustment		-	-
	Closing balance (b)		177,455,641	170,398,620
	Written Down Value of Revaluation Assets (a-b)		2,786,485,981	2,793,543,002
	Total Written Down Value (A+B)		6,882,635,929	6,990,463,468
3	Investment			
	Investment in marketable securities	3.1	42,539,500	37,860,980
	Term Deposit		16,046,247	15,741,310
			58,585,747	53,602,290
	3.01 Investment in marketable securities			
	Opening balance		37,860,980	44,979,412
	Add: Addition during the year		-	-
			37,860,980	44,979,412
	Realized gain /(loss)		6,488,079	(23,541,881)
	Unrealized gain /(loss) for fair value adjustment :			
	Closing balance		(9,183,009)	(7,373,449)
	Opening balance		7,373,449	23,796,898
			(1,809,560)	16,423,450
	Closing balance		42,539,500	37,860,980
4	Capital work-in-process			
	Building and Godown		5,579,909	4,502,341
	Machineries in Transit		89,675,307	77,823,949
			95,255,216	82,326,290

		Amounts in Taka	
	Notes	30 September 2025	30 June 2025
<b>5 Inventories</b>			
Manufacturing Inventory	5.01	2,760,332,835	2,483,124,957
Non Manufacturing Inventory	5.02	67,418,647	113,423,039
		<u>2,827,751,481</u>	<u>2,596,547,996</u>
<b>5.01 Manufacturing Inventory</b>			
Raw cotton		2,080,112,526	1,854,740,093
Finished yarn		256,182,074	246,177,345
Packing materials		2,658,537	4,928,500
Work-in-process		188,329,476	139,369,878
Spare parts		233,050,222	237,909,140
		<u>2,760,332,835</u>	<u>2,483,124,957</u>
<b>5.02 Non Manufacturing Inventory</b>			
Stock of Bandhan		1,771,911	2,112,192
Stock of Stamp		101,368	101,368
Stock of Medicine		22,035	51,248
Construction Material		2,183,461	3,642,418
Store Materials under Inspection		63,339,872	107,515,814
		<u>67,418,647</u>	<u>113,423,039</u>
<b>6 Accounts receivables</b>			
Receivable other than related party		922,734,556	759,350,499
Receivable from related party		862,289,436	1,194,695,287
Bank interest receivable on FDR		9,375,132	9,042,320
Provision for bad debts		(21,014,557)	(21,014,557)
		<u>1,773,384,566</u>	<u>1,942,073,548</u>
<b>07 Advance, deposits and Prepayments</b>			
<b>Advance</b>			
Salary & Allowances		1,267,530	1,429,530
Prepaid Expenses		5,180,340	2,820,505
VAT Current Account		58,414,419	45,133,519
Land		8,230,000	8,230,000
Suppliers		64,660,358	25,538,091
Advance Income Tax		456,277,089	419,926,754
		<u>594,029,736</u>	<u>503,078,399</u>
<b>Deposits</b>			
Security deposit for Utilities		116,051,195	116,051,195
		<u>116,051,195</u>	<u>116,051,195</u>
		<u>710,080,931</u>	<u>619,129,594</u>
<b>08 Materials in transit</b>			
Margin against Cotton		24,860,666	27,852,927
Margin Against Bank Guarantee		14,341,210	14,341,210
Materials In Transit		817,218,481	1,225,888,735
		<u>856,420,356</u>	<u>1,268,082,872</u>



		Amounts in Taka			
		Notes		30 September 2025	30 June 2025
09	Cash and bank balances				
	Cash in hand			2,389,116	3,643,549
	Balance in BO Account			9,214	2,226,654
	Term Deposit			10,000,000	10,000,000
	Bank balances with:				
	Islami Bank Bangladesh Ltd				
	Current account			1,390,587	1,390,587
	Marginal deposit Account (Special)			52,531	52,531
	Marginal deposit Account (Normal)			346,706	346,706
	Marginal deposit Under Reserve			144,466	144,466
	Foreign currency account			12,132	12,192
	Exim Bank Ltd, STD account			5,840,007	1,852,209
	HSBC Bank Ltd				
	STD account			228,300	5,483,800
	Foreign currency account			280,176,627	219,716,700
	The City Bank Ltd				
	STD account			266,792	702,227
	Foreign currency account			22,747,955	32,823,089
	Prime Bank Ltd				
	STD account			1,281,690	1,281,690
	Foreign currency account			196,920	197,895
	Standard Chartered Bank - STD account			88,868	174,960
	Dutch-Bangla Bank Limited - STD account			4,252,816	2,576,855
	BRAC Bank Ltd				
	STD account			1,056,960	6,167,399
	Foreign currency account			32,834,584	31,844,734
	Jamuna Bank Limited				
	STD account			406,199	408,483
	Foreign currency account			621,698	6,746,311
	Mutual Trust Bank Ltd				
	STD account			3,709,500	3,731,598
				368,053,667	331,524,634

		Amounts in Taka	
		30 September 2025	30 June 2025
Notes			
<b>10 Retained earnings</b>			
Opening balance		2,339,685,030	2,320,235,147
Excess revaluation reserve transferred to retained earnings		-	29,681,145
Add: Profit made during the year		106,537,272	457,965,918
Less: Dividend Paid		-	(487,450,000)
Depreciation on Revalued Assets		7,057,021	19,252,820
		<u>2,453,279,324</u>	<u>2,339,685,030</u>
<b>11 Revaluation reserves</b>			
This balance consists of as follows:			
Balance at the beginning of the year		2,578,494,125	1,407,511,044
Excess revaluation reserve transferred to retained earnings		-	(29,681,145)
Addition during the year		-	1,318,723,001
		<u>2,578,494,125</u>	<u>2,696,552,900</u>
Adjustment for Depreciation on Revalued Assets		(7,057,021)	(19,252,820)
Add/(less): Deferred tax on revaluation reserve		(24,942,094)	(98,805,954)
		<u>2,546,495,010</u>	<u>2,578,494,125</u>
<b>12 Long Term bank loan</b>			
Off Shore Loan & UPAS		845,865,125	917,221,480
Less: Current portion of long term loan		(344,076,134)	(358,080,202)
		<u>501,788,991</u>	<u>559,141,278</u>
<b>13 Deferred Tax Liability</b>			
Deferred tax assets and liabilities have been recognized and measured in accordance with the provision of IAS-12: Income taxes. Deferred tax assets and liabilities are attributable to the following:			
<b>A. Deferred tax liability on historical cost:</b>			
Carrying amount other than revaluation reserve		3,921,667,847	4,022,354,173
Tax base		2,346,613,559	2,445,615,585
<b>Taxable Temporary difference</b>		<u>1,575,054,288</u>	<u>1,576,738,588</u>
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		20%	15%
<b>Deferred tax liability on historical cost</b>		<b>315,010,858</b>	<b>236,510,788</b>
<b>B. Deferred tax liability against revaluation reserve:</b>			
<b>i) Deferred tax liability against revaluation reserve other than land</b>			
Carrying amount other than land		520,012,947	527,069,968
Tax base		-	-
		<u>520,012,947</u>	<u>527,069,968</u>
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		20%	15%
		<u>104,002,589</u>	<u>79,060,495</u>

		Amounts in Taka	
		30 September 2025	30 June 2025
<b>ii) Deferred tax liability on capital gain against revaluation of</b>			
Carrying amount other than building & others.		2,439,445,000	2,439,445,000
Tax base		-	-
		2,439,445,000	2,439,445,000
Applicable tax rate (6% As per section 125 of ITA)		6%	6%
		<b>146,366,700</b>	<b>146,366,700</b>
<b>Deferred tax liability against revaluation reserve B ( i + ii )</b>		<b>250,369,289</b>	<b>225,427,195</b>
<b>C. Deferred tax liability on Right-of-Used (ROU) Assets:</b>			
Carrying amount of PV of lease obligation		14,687,076	15,424,967
Carrying amount Right to Use Assets		13,331,833	14,261,961
<b>Taxable Temporary difference</b>		<b>1,355,243</b>	<b>1,163,006</b>
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		20%	15%
<b>Deferred tax liability on Lease</b>		<b>(271,049)</b>	<b>(174,451)</b>
<b>Total Deferred tax liability ( A + B+ C )</b>		<b>565,109,098</b>	<b>461,763,533</b>
Due to expired of SRO 159 dated 01 June 2022 for Textile Sector on 30 June 2025, new corporate tax rate @ 20% is applicable from 1st July 2025 insteted of existing reduce rate 15% for textile sector.			
<b>14 Accounts payable</b>			
Suppliers		322,706,605	291,672,699
Expenses		164,086,281	130,522,713
Others		6,582,284	985,622
		<b>493,375,170</b>	<b>423,181,034</b>
<b>15 Short term bank loan</b>			
UPAS / EDF Loan (Raw Cotton)		4,169,920,987	4,791,599,449
Working Capital Loan		-	9,666,667
Bank Overdraft		77,199,643	-
		<b>4,247,120,630</b>	<b>4,801,266,115</b>
<b>16 Unclaimed dividend</b>			
Opening Balance		3,429,015	3,767,893
Add: Addition during the year		-	487,450,000
Less: Paid during the year		(19,592)	(487,788,878)
Closing Balance		<b>3,409,423</b>	<b>3,429,014</b>
Year Wise Break Up Given Belows:			
2021-2022		1,279,216	1,279,216
2022-2023		1,224,530	1,224,530
2023-2024		905,677	925,268
Total		<b>3,409,423</b>	<b>3,429,014</b>



		Amounts in Taka	
		30 September 2025	30 June 2025
<b>17</b>	<b>Provision &amp; accruals</b>		
	Provision for Income Tax	17.01 480,617,127	433,603,338
	Provision for workers' profit participation and welfare funds	17.02 39,941,743	28,344,017
		<b>520,558,870</b>	<b>461,947,355</b>
<b>17.01</b>	<b>Provision for Income Tax</b>		
	Opening Balance	433,603,338	430,484,331
	Add: Provision for taxation for the year (Note - 21)	47,013,789	97,389,369
	Less: Adjustment provision for previous years AIT	-	(78,881,258)
	Less: Adjustment provision for previous years deposit	-	(3,919,277)
	<b>Short/(Excess) provision for taxations after final assessment order as below:</b>		-
	Adjustment of excess provision for the year 2017-2018	-	(11,469,826)
		<b>480,617,127</b>	<b>433,603,338</b>
<b>17.02</b>	<b>Provision for workers' profit participation and welfare funds</b>		
	Opening Balance	28,344,017	13,804,957
	Add: Addition during the year	11,597,727	28,935,870
	Less: Paid during the year		(14,396,811)
	Closing Balance	<b>39,941,743</b>	<b>28,344,017</b>

This represents 5% on net income before charging income tax as per provision of the Labour Law-2006, and it shall be allocated among the eligible workers as defined in the said Act.

		Amounts in Taka	
		July 25 to September 25	July 24 to September 24
<b>18</b>	<b>Revenue</b>		
	Carded Yarn	240,734,627	227,103,271
	Combed Yarn	644,120,107	714,693,601
	Slub Yarn	64,890,540	60,977,870
	Synthetic Yarn	642,094,446	590,872,837
	Melange Yarn	252,090,426	209,357,865
	Vortex	77,343,084	115,112,650
	Open End	256,602,586	321,391,013
	Twist	36,345,301	12,280,182
	Twisting Services Charges	975,879	732,467
		<b>2,215,196,997</b>	<b>2,252,521,756</b>
<b>19</b>	<b>Cost of goods sold</b>		
	Raw Material consumption (Note-19.01)	1,385,366,489	1,476,820,408
	Packing materials consumption (Note-19.02)	17,172,905	20,976,651
	Fiber Dyeing	2,725,373	10,905,974
	Manufacturing overhead (Note-19.03)	451,212,493	409,493,332
	Cost of goods manufacturing	1,856,477,260	1,918,196,364
	Opening work-in-process	139,369,878	99,183,047
	Closing work-in-process	(188,329,476)	(140,309,381)
	Cost of production	1,807,517,663	1,877,070,030
	Opening stock of finished yarn	246,177,345	341,454,699
	Closing stock of finished yarn	(256,182,074)	(321,224,810)
		<b>1,797,512,934</b>	<b>1,897,299,919</b>



**19.01 Raw Material consumption****Value (Taka)**

Opening balance	1,854,740,093	1,533,005,504
Purchase during the year	1,610,738,922	1,442,917,698
Raw Material available for consumption	3,465,479,015	2,975,923,203
Closing balance	(2,080,112,526)	(1,499,102,795)
	<b>1,385,366,489</b>	<b>1,476,820,408</b>

**19.02 Packing materials consumption**

Opening balance	4,928,500	8,738,955
Purchase during the year	14,902,942	13,451,044
Packing materials available for consumption	<b>19,831,442</b>	<b>22,189,999</b>
Closing balance	(2,658,537)	(1,213,349)
	<b>17,172,905</b>	<b>20,976,651</b>

**19.03 Manufacturing overhead**

Salary and allowances	109,040,893	107,238,002
Repair and maintenance	4,363,888	2,394,566
BTMA certificate charges	216,100	105,000
Store and spare parts	21,901,688	15,594,212
Travelling & Conveyance	134,235	135,545
Crockeries and Canteen Expenses	206,679	280,040
Fire Fighting Expenses-factory	114,725	77,375
Factory stationeries	666,931	719,086
Fuel and lubricants	478,998	405,852
Fuel and lubricants- Generator	21,887,673	74,185,804
Fuel and lubricants- Vehicles	203,230	180,211
Electricity bill	94,030,949	96,620,832
Gas bill	68,574,163	11,905,671
Insurance premium	1,108,622	1,075,000
Testing fee	41,400	10,000
Workshop expenses	276,353	161,682
Depreciation	97,044,785	98,404,453
	<b>451,212,493</b>	<b>409,493,332</b>

**20 Other income**

Foreign currency exchange gain/(loss)	(12,994,412)	(71,118,759)
Gain /( Loss) on Investment in marketable securities	4,678,520	131,263
Bank interest received	637,749	599,906
Sales of wastage	18,857,179	17,875,390
Loss on sale of raw cotton	(1,628,706)	(17,901,743)
Cash Dividend (received on marketable securities)	8,800	811,400
Rental Income	2,199,894	
Less: Repair and maintenance	(659,968)	
Miscellaneous Income	88,308	16,873
	<b>11,187,364</b>	<b>(68,045,745)</b>

		Amounts in Taka			
		30 September 2025		30 September 2024	
<b>21 Computation of Taxable Income &amp; Tax Liability thereon</b>					
<b>A. Tax Payable on Total Taxable Income</b>		<u>42,726,522</u>		<u>27,469,618</u>	
<b>Reconciliation of effective tax rate</b>	<b>30 September 2025</b>		<b>30 September 2024</b>		
	<b>Percentage</b>	<b>BDT Amount</b>	<b>Percentage</b>	<b>BDT Amount</b>	
Taxable Business Income/(loss) for the current year		213,632,611		183,130,792	
Tax On Business Income		20.00%	42,726,522	15.00%	27,469,618
<b>B. Minimum Tax Payable u/s 163 of ITA</b>					
Gross receipts during this year [Schedule-B]		2,228,013,066		2,202,377,754	
Tax Rate		1.00%		0.60%	
<b>Minimum Tax u/s 82C(4)(a) of ITO 1984</b>		<u>22,280,131</u>		<u>13,214,267</u>	
<b>C. Minimum Tax Payable u/s 163 of ITA</b>					
Tax deducted at Source under section Section - 123 of ITA		23,794,661		15,936,924	
		<u>23,794,661</u>		<u>15,936,924</u>	
<b>Gross Tax Liability (higher of A, B and C)</b>		<u>42,726,522</u>		<u>27,469,618</u>	
<b>Tax On Other Income/(Loss)</b>					
<b>Reconciliation of effective tax rate</b>	<b>30 September 2025</b>		<b>30 September 2024</b>		
	<b>Percentage</b>	<b>BDT Amount</b>	<b>Percentage</b>	<b>BDT Amount</b>	
On Foreign currency exchange gain/(loss)	20.00%	(262,237)	20.00%	(14,223,752)	
On Sales of wastage (balance after setting off business loss)	20.00%	3,771,436	20.00%	3,575,078	
On Loss on sale of raw cotton	20.00%	(325,741)		(3,580,349)	
On Misc. Income	20.00%	17,662	20.00%	3,375	
On Bank interest received	20.00%	127,550	20.00%	119,981	
On Cash Dividend (received on marketable securities)	20.00%	1,804	20.00%	166,337	
On Gain /( Loss) on Investment in marketable securities	10.00%	648,808	10.00%	(7,136)	
On Rental Income	20.00%	307,985	20.00%	307,985	
<b>Tax on other income</b>		<u>4,287,267</u>		<u>(13,638,481)</u>	
<b>Gross Tax Liability:</b>					
Tax on Business Income (Higher on A, B & C)		42,726,522		27,469,618	
Tax on other income		4,287,267		(13,638,481)	
		<u>47,013,789</u>		<u>13,831,137</u>	
<b>Total Current Tax</b>		<u>47,013,789</u>		<u>13,831,137</u>	

		Amounts in Taka	
		July 25 to September 25	July 24 to September 24
22	Deferred tax for statement of Profit & loss and Statement of other comprehensive income		
22.01:	Deferred tax for statement of profit & loss		
	Fixed assets:		
	Carrying amount *	3,921,667,847	4,069,146,008
	Tax base	(2,346,613,559)	(2,722,502,291)
	Taxable Temporary difference	1,575,054,288	1,346,643,718
	Tax rate	20%	15%
	(Tax rate is 15% on Textile sector as per SRO - 159 dated 01 June 2022)		
	Deferred tax liabilities as on 30 September 2025	315,010,858	201,996,558
	Deferred tax liabilities 30 June 2025	(236,510,788)	(201,477,813)
		78,500,069	518,744
	<b>B. Deferred tax on Right-of-Used (ROU) Assets:</b>		
	Carrying amount of PV of lease obligation	14,687,076	16,793,835
	Carrying amount Right to Use Assets	13,331,833	16,365,145
	Taxable Temporary difference	1,355,243	428,690
	Tax rate	20%	15%
	Deferred tax liabilities as on 30 September 2025	271,049	64,304
	Deferred tax liabilities 30 June 2025	(174,451)	(26,585)
		96,598	37,719
	Total Deferred Tax Expenses (A+B)	78,403,472	556,463
	Due to expired of SRO 159 dated 01 June 2022 for Textile Sector on 30 June 2025, new corporate tax rate @ 20% is applicable from 1st July 2025 instated of existing reduce rate 15% for textile sector.		
22.02:	deferred tax for statement of other comprehensive income		
(i)	Deferred tax liability against revaluation reserve other than land		
	Carrying amount other than land	520,012,947	291,543,518
	Tax base	-	-
		520,012,947	291,543,518
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
		104,002,589	43,731,528
(ii)	Deferred tax liability on capital gain on revaluation of land		
	Carrying amount other than building & others	2,439,445,000	1,371,505,300
	Tax base	-	-
		2,439,445,000	1,371,505,300
	Applicable tax rate (6% As per section 53 H of ITO 1984)	6%	6%
		146,366,700	82,290,318
	Deferred tax liability against revaluation reserve (i + ii)	250,369,289	126,021,846
	Deferred tax liabilities 30 June 2025	(225,427,195)	(126,621,241)
	Deferred tax for Statement of Other Comprehensive Income	24,942,094	(599,395)
	Deferred tax has been provided on Taxable Temporary difference.		
23	Earnings Per Share (EPS)		
	The computation of EPS is given below:		
	Earnings attributable to ordinary shareholders	106,537,272	100,067,024
	Weighted average number of ordinary shares outstanding at the year end	97,490,000	97,490,000
	Earnings per share (EPS)	1.09	1.03
23.1	Diluted earnings per share		
	No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year.		
24	Net Assets Value (Per Share)		
	Total assets	13,585,499,726	13,898,012,653
	Less: Total current liabilities	(5,613,192,966)	(6,052,556,459)
		7,972,306,761	7,845,456,194
	Deduct:		
	Long Term & deferred liabilities	(1,076,932,427)	(1,031,677,038)
		6,895,374,334	6,813,779,155
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	NAV - Per Share at statement of financial position date	70.73	69.89
25	Net Operating Cash Flow Per Share		
	Cash flows from operating activities as per statement of cash flows	720,929,883	466,797,217
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	Net Operating Cash Flow - Per Share	7.39	4.79



## 26 Related party disclosure

i) During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24:

Name of the related party	Relationship	Nature of transaction	Value of transactions (Taka)	Closing balance as of September 30, 2025 (Taka)	Status as of September 30, 2025	Closing balance as of September 30, 2024 (Taka)	Status as of September 30, 2024
Flamingo Fashions	Sister Concern	Sale of yarn	551,548,400	40,972,020	Debtor	294,527,974	Debtor
Jinnat Fashions Ltd	Sister Concern	Sale of yarn	178,275,651	57,762,888	Debtor	47,205,420	Debtor
Jinnat knitwears	Sister Concern	Sale of yarn	234,160,727	177,833,260	Debtor	757,697,323	Debtor
Jinnat Apparels Ltd	Sister Concern	Sale of yarn	6,184,547	8,598,917	Debtor	42,777,323	Debtor
Mawna Fashions	Sister Concern	Sale of yarn	649,404,938	331,795,174	Debtor	156,050,364	Debtor
Hamza Textiles	Sister Concern	Sale of yarn	38,956,147	122,961,193	Debtor	261,460,191	Debtor
DB Trims Ltd	Sister Concern	Sale of yarn	10,641,940	40,892,966	Debtor	52,800,356	Debtor
		Godown Rent &	6,623,669	6,623,669	Debtor	5,772,880	Debtor
DBL Distribution	Sister Concern	Fuel & Lubricant	18,019,377	114,512,740	Creditor	128,807,241	Creditor
Color City Ltd	Sister Concern	Fiber Dyeing	2,610,373	51,129,664	Creditors	28,851,377	Creditors
DBL Ceramics Ltd	Sister Concern	Tiles	24,000	1,496,012	Creditors	2,136,661	Creditors
Dulal Brothers Ltd	Sister Concern	Sale of yarn	10,632,218	6,980,149	Debtor	4,678,721	Debtor
DBL Textile Recycling Ltd.	Sister Concern	Rental Income	1,099,644	1,099,644	Debtor		
		Fiber Purchase	32,257,644	73,895,271	Creditors	-	
		Sale of wastage	57,389,228	57,389,228	Debtor		

### ii) Key management personal compensation comprised the following:

The Company's key management personal includes the Company's Managing Directors.

#### a) Short-term employee benefit:

Short term employee benefit includes remuneration, festival bonus and meeting attendance fees.

#### In Taka

	July 25 to September 25	July 24 to September 24
Directors' remuneration	9,000,000	9,000,000
Board meeting fees	979,000	649,000
	9,979,000	9,649,000
b) Post employment benefit:	-	-
c) Other long-term benefit:	-	-
d) Termination benefit:	-	-
e) Share- based payment:	-	-
	9,979,000	9,649,000



**27 Reconciliation of net operating cash flow**

	<b>Amounts in Taka</b>	
	<b>July 25 to September 25</b>	<b>July 24 to September 24</b>
<b>Net profit after tax</b>	106,537,272	100,067,024
<b>Add: Items not involving movements of cash</b>		
Depreciation and amortization	107,827,539	109,338,282
Interest Income	0	(0)
Provision for finance Cost	56,975,396	79,403,774
Deferred tax expenses	78,403,472	556,463
Income Tax	47,013,789	13,831,137
Contribution to workers' profit participation funds	11,597,727	5,722,731
Dividend Income transfer to investing activities	(8,800)	(811,400)
Effects of foreign currency translation gain /(loss)	3,843,266	18,379,051
Investment	-	1,002,000
	<b>305,652,387</b>	<b>227,422,039</b>
<b>A.Cash generated from operations before changes in working capital</b>	<b>412,189,659</b>	<b>327,489,063</b>
<b>Changes in working capital</b>		
Decrease (increase) in inventories	180,459,031	879,028,730
Decrease (increase) in trade and other receivables	168,688,982	(675,902,489)
Decrease (increase) in advances, deposits and prepayments	(54,601,002)	(2,630,296)
Decrease (increase) in trade payables	70,194,137	68,044,051
Decrease (increase) in other payables	(757,483)	(678,536)
Decrease (increase) of Capital expenditure	77,644,907	(20,825,630)
<b>B. Total changes in working capital</b>	<b>441,628,571</b>	<b>247,035,830</b>
<b>C. Cash generated from operating activities (A+B)</b>	<b>853,818,230</b>	<b>574,524,893</b>
Less: Payments made during the year		
Tax paid	(36,350,335)	(17,917,134)
Interest paid	(96,538,014)	(89,810,545)
<b>D.Total Payment</b>	<b>(132,888,349)</b>	<b>(107,727,679)</b>
<b>Net cash inflows from operating activities (C+D)</b>	<b>720,929,883</b>	<b>466,797,217</b>

- 28 Previous year's figures have been rearranged, wherever considered necessary, to conform to current year's presentation.
- 29 Figures are rounded off to the nearest Taka.
- 30 Disclosure of key management personnel compensation:  
As per the paragraph 17 of IAS-24: Related Party Disclosure, there was no payment of benefits during this period on account of:
- a) Short-term employee benefits
  - b) Post-employment benefits
  - c) Other long-term benefits
  - d) Termination benefits
  - e) Share-based payment.
- 31 There was no seasonal/cyclical variation during the reporting period.
- 32 **Business performance and explanation on significant changes**  
Compare to same period last year, sales revenue in current period decreased by 1.66 % mainly due to average sales price per KG from \$3.63 to \$3.45 though sales Qty has been increased Qty from 5175 MT to 5267 MT, cost of sales decreased from 84 % to 81% which affect to increased our gross profit margin from 15% to 18% and net profit margin from 4.44% to 4.91% respectively. Due to expired of SRO 159 dated 01 June 2022 for Textile Sector on 30 June 2025, new corporate tax rate @ 20% is applicable from 1st July 2025 instead of existing reduce rate 15% for textile sector.