

Matin Spinning Mills PLC

Unaudited Financial Statements

As at and for the 2nd quarter ended 31 December 2025

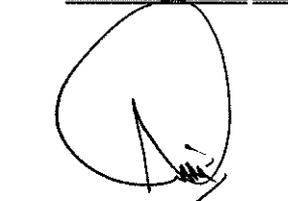
Matin Spinning Mills PLC
Statement of Financial Position (Unaudited)
As at 31 December 2025

[Amounts in Taka]

	Notes	31 December 2025	30 June 2025
ASSETS			
Non - current assets			
Property, plant and equipment	02	6,814,511,650	6,990,463,468
Right-of-use assets (ROU)		12,401,705	14,261,961
Investment	03	54,524,908	53,602,290
Capital work-in-process	04	95,558,749	82,326,290
Total non - current assets		6,976,997,012	7,140,654,010
Current assets			
Inventories	05	2,685,442,350	2,596,547,996
Accounts receivable	06	1,610,737,267	1,942,073,548
Advance, deposits and prepayments	07	715,229,508	619,129,594
Materials in transit	08	1,559,284,984	1,268,082,872
Cash and bank balances	09	440,221,274	331,524,634
Total current assets		7,010,915,383	6,757,358,644
Total assets		13,987,912,395	13,898,012,653
EQUITY AND LIABILITIES			
Share capital		974,900,000	974,900,000
Share premium		920,700,000	920,700,000
Retained earnings	10	2,218,247,946	2,339,685,030
Revaluation reserve	11	2,540,849,393	2,578,494,125
Total equity		6,654,697,340	6,813,779,155
Non-current liabilities			
Long term bank loan	12	444,349,098	559,141,278
Lease liability		9,275,028	10,772,228
Deferred tax liability	13	564,145,049	461,763,533
Total non-current liabilities		1,017,769,175	1,031,677,038
Current liabilities			
Accounts payable	14	389,079,956	423,181,033
Short term bank loan	15	4,986,084,027	4,801,266,115
Current portion of long term loan		329,172,162	358,080,202
Current portion of Lease liability		4,652,739	4,652,739
Unclaimed dividend	16	53,243,121	3,429,014
Provision & accruals	17	553,213,875	461,947,355
Total current liabilities		6,315,445,880	6,052,556,459
Total equity and liabilities		13,987,912,394	13,898,012,653
NAV Per Share (With Revaluation reserves)	24	68.26	69.89


 Managing Director


 Director


 Director


 Chief Financial Officer


 Company Secretary

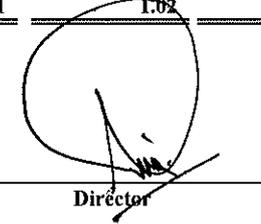
Matin Spinning Mills PLC
Statement of Profit or Loss (Unaudited)
for the 2nd quarter ended 31 December 2025

[Amounts in Taka]

Notes	2nd Quarter ended 31 December 2025	2nd Quarter ended 31 December 2024	Period ended October 2025 to December 2025	Period ended October 2024 to December 2024	
Revenue	18	4,370,261,344	4,458,987,184	2,155,064,347	2,206,465,428
Cost of goods sold	19	(3,592,601,226)	(3,766,336,307)	(1,795,088,292)	(1,869,036,387)
Gross profit		777,660,118	692,650,878	359,976,055	337,429,041
Administrative expenses		(161,519,691)	(150,328,811)	(76,609,230)	(74,921,819)
Distribution expenses		(8,800,490)	(6,000,635)	(4,456,337)	(3,226,140)
Operating Profit		607,339,938	536,321,432	278,910,488	259,281,081
Other income	20	(45,509,011)	(31,714,637)	(56,696,375)	36,331,108
Finance cost		(186,049,706)	(187,114,381)	(89,985,151)	(98,297,132)
Net profit before workers' profit participation funds & tax		375,781,221	317,492,414	132,228,962	197,315,057
Contribution to workers' profit participation funds		(17,894,344)	(15,118,686)	(6,296,617)	(9,395,955)
Net profit before taxation		357,886,877	302,373,727	125,932,345	187,919,102
Income tax	21	(73,372,177)	(59,311,952)	(26,358,388)	(39,159,171)
Deferred tax	22	(78,850,827)	11,380,238	(447,355)	5,615,058
Net profit after tax		205,663,874	254,442,012	99,126,601	154,374,989
Earnings Per Share (EPS)	23	2.11	2.61	1.02	1.58


 Managing Director


 Director


 Director


 Chief Financial Officer


 Company Secretary

Matin Spinning Mills PLC
Statement of Other Comprehensive Income (Unaudited)
for the 2nd quarter ended 31 December 2025

[Amounts in Taka]

Notes	2nd Quarter ended 31 December 2025	2nd Quarter ended 31 December 2024
Net profit after tax for the period	205,663,874	254,442,013
Deferred tax on other comprehensive income	22.02 (23,530,690)	1,198,791
Total comprehensive income for the period	182,133,184	255,640,803



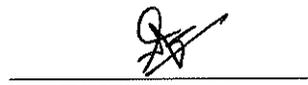
 Managing Director



 Director



 Director



 Chief Financial Officer



 Company Secretary

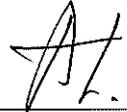
Matin Spinning Mills PLC
Statement of Changes in Equity (Unaudited)
for the 2nd quarter ended 31 December 2025

[Amounts in Taka]

	Share Capital	Share Premium	Retained Earnings	Revaluation Reserves	Total
2nd Quarter ended 31 December 2025					
Balance as at 01 July 2025	974,900,000	920,700,000	2,339,685,030	2,578,494,125	6,813,779,156
Net profit for the year	-	-	205,663,874	-	205,663,874
Dividend Paid	-	-	(341,215,000)	-	(341,215,000)
Depreciation on Revalued Assets	-	-	14,114,042	(14,114,042)	-
Deferred tax on other comprehensive income	-	-	-	(23,530,690)	(23,530,690)
Balance as at 31 December 2025	974,900,000	920,700,000	2,218,247,946	2,540,849,393	6,654,697,341
2nd Quarter ended 31 December 2024					
Balance as at 01 July 2024	974,900,000	920,700,000	2,281,634,932	1,446,111,259	5,623,346,191
Net profit for the year	-	-	254,442,012	-	254,442,012
Dividend Paid	-	-	(487,450,000)	-	(487,450,000)
Depreciation on Revalued Assets	-	-	7,991,939	(7,991,939)	-
Deferred tax on other comprehensive income	-	-	1,198,791	-	1,198,791
Balance as at 31 December 2024	974,900,000	920,700,000	2,057,817,675	1,438,119,320	5,391,536,995



 Managing Director



 Director



 Director



 Chief Financial Officer

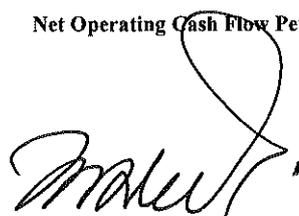


 Company Secretary

Matin Spinning Mills PLC
Statement of Cash Flows (Unaudited)
for the 2nd quarter ended 31 December 2025

[Amounts in Taka]

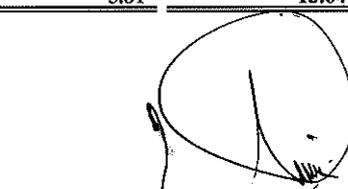
Notes	2nd Quarter ended 31 December 2025	2nd Quarter ended 31 December 2024
A. Cash flows from operating activities		
Collection from customers	4,702,263,249	4,511,721,935
Other Income	26,565,337	15,167,565
Cash generated from operations	4,728,828,586	4,526,889,500
Cash paid to employees	(302,928,445)	(303,714,939)
Cash paid to suppliers	(3,514,625,670)	(2,736,901,563)
Interest paid on loans	(287,086,667)	(106,148,521)
Income tax paid	(58,140,692)	(49,957,033)
Net cash flows from operating activities	566,047,112	1,330,167,443
B. Cash flow from investing activities		
Acquisition of property, plant and equipment	(39,581,116)	(54,359,553)
Capital work-in-process	(2,277,440)	(1,596,631)
Dividend Income	8,800	1,180,128
Investment in term deposit	-	(1,252,914)
Marketable securities	(617,681)	3,077,307
Interest on FDR and Bank Accounts	784,453	(26,463)
Net cash used in investing activities	(41,682,984)	(52,978,127)
C. Cash flows from financing activities		
Long term loan received	12,022,480	36,496,359
Long term loan (repaid)	(155,722,700)	(169,704,366)
Short term loan received from bank	3,465,761,412	2,773,791,929
Short term loan repaid to bank	(3,460,685,605)	(3,088,489,170)
Dividend Paid	(291,400,894)	(152,965,360)
Net cash from/(used in) financing activities	(430,025,308)	(600,870,608)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	94,338,820	676,318,708
E. Opening cash and cash equivalents	331,524,634	188,793,283
F. Effects of currency translation on cash and cash equivalents	14,357,820	18,379,051
G. Closing cash and cash equivalents (D+E+F)	440,221,274	883,491,043
Net Operating Cash Flow Per Share	25	5.81
		13.64



 Managing Director



 Director



 Director



 Chief Financial Officer



 Company Secretary

- 1 These financial statements have been prepared in line with accounting policies as adopted in the preparation of most recent audited financial statements as at and for the period ended 30 June 2025. This interim financial report includes only those selected explanatory notes that were deemed appropriate for better understanding of the unaudited financial statements.

		Amounts in Taka		
		Notes	31 December 2025	30 June 2025
2	Property, plant and equipment			
A	NON REVALUED ASSETS:			
	Cost			
	Opening balance (at cost)		8,470,979,893	8,158,112,509
	Add : Additions		39,581,116	314,205,173
			<u>8,510,561,009</u>	<u>8,472,317,682</u>
	Less: Disposal/Adjustment		-	(1,337,789)
	Closing balance (a)		<u>8,510,561,009</u>	<u>8,470,979,893</u>
	Accumulated Depreciation			
	Opening balance		4,274,059,427	3,851,930,164
	Add : Charges for the year		201,418,892	423,089,445
			<u>4,475,478,319</u>	<u>4,275,019,609</u>
	Less: Disposal/Adjustment		-	(960,182)
	Closing balance (b)		<u>4,475,478,319</u>	<u>4,274,059,427</u>
	Written Down Value (a-b)		<u>4,035,082,691</u>	<u>4,196,920,466</u>
B	REVALUED ASSETS :			
	Revalued amount:			
	Opening balance (at revalued cost)		2,963,941,622	1,645,218,621
	Add : Additions		-	1,318,723,001
			<u>2,963,941,622</u>	<u>2,963,941,622</u>
	Less: Disposal/Adjustment		-	-
	Closing balance (a)		<u>2,963,941,622</u>	<u>2,963,941,622</u>
	Accumulated Depreciation			
	Opening balance		170,398,620	151,145,800
	Add : Charges for the year		14,114,042	19,252,820
			<u>184,512,662</u>	<u>170,398,620</u>
	Less: Disposal/Adjustment		-	-
	Closing balance (b)		<u>184,512,662</u>	<u>170,398,620</u>
	Written Down Value of Revaluation Assets (a-b)		<u>2,779,428,960</u>	<u>2,793,543,002</u>
	Total Written Down Value (A+B)		<u>6,814,511,650</u>	<u>6,990,463,468</u>
3	Investment			
	Investment in marketable securities	3.1	38,478,661	37,860,980
	Term Deposit		16,046,247	15,741,310
			<u>54,524,908</u>	<u>53,602,290</u>
	3.01 Investment in marketable securities			
	Opening balance		37,860,980	44,979,412
	Add: Addition during the year		-	-
			<u>37,860,980</u>	<u>44,979,412</u>
	Realized gain /(loss)		(2,462,546)	(23,541,881)
	Unrealized gain /(loss) for fair value adjustment :			
	Closing balance		(4,293,223)	(7,373,449)
	Opening balance		7,373,449	23,796,898
			<u>3,080,226</u>	<u>16,423,450</u>
	Closing balance		<u>38,478,661</u>	<u>37,860,980</u>
4	Capital work-in-process			
	Building and Godown		6,779,781	4,502,341
	Machineries in Transit		88,778,968	77,823,949
			<u>95,558,749</u>	<u>82,326,290</u>
5	Inventories			

	Notes	Amounts in Taka	
		31 December 2025	30 June 2025
Manufacturing Inventory	5.01	2,620,707,162	2,483,124,957
Non Manufacturing Inventory	5.02	64,735,188	113,423,039
		2,685,442,350	2,596,547,996
5.01 Manufacturing Inventory			
Raw cotton		1,909,825,386	1,854,740,093
Finished yarn		347,788,397	246,177,345
Packing materials		3,355,725	4,928,500
Work-in-process		129,275,183	139,369,878
Spare parts		230,462,471	237,909,140
		2,620,707,162	2,483,124,957
5.02 Non Manufacturing Inventory			
Stock of Bandhan		3,306,707	2,112,192
Stock of Stamp		101,368	101,368
Stock of Medicine		73,520	51,248
Construction Material		2,195,922	3,642,418
Store Materials under Inspection		59,057,671	107,515,814
		64,735,188	113,423,039
6 Accounts receivables			
Receivable other than related party		980,513,316	759,350,499
Receivable from related party		641,530,565	1,194,695,287
Bank interest receivable on FDR		9,707,944	9,042,320
Provision for bad debts		(21,014,557)	(21,014,557)
		1,610,737,267	1,942,073,548
07 Advance, deposits and Prepayments			
Advance			
Salary & Allowances		1,115,530	1,429,530
Prepaid Expenses		4,115,743	2,820,505
VAT Current Account		59,782,123	45,133,519
Land		8,230,000	8,230,000
Suppliers		47,867,471	25,538,091
Advance Income Tax		478,067,446	419,926,754
		599,178,313	503,078,399
Deposits			
Security deposit for Utilities		116,051,195	116,051,195
		116,051,195	116,051,195
		715,229,508	619,129,594
08 Materials in transit			
Margin against Cotton		24,701,088	27,852,927
Margin Against Bank Guarantee		14,341,210	14,341,210
Materials In Transit		1,520,242,685	1,225,888,735
		1,559,284,984	1,268,082,872

	Amounts in Taka		
	Notes	31 December 2025	30 June 2025
09 Cash and bank balances			
Cash in hand		2,399,094	3,643,549
Balance in BO Account		2,389,915	2,226,654
Term Deposit		10,000,000	10,000,000
Bank balances with:			
Islami Bank Bangladesh Ltd			
Current account		1,404,292	1,390,587
Marginal deposit Account (Special)		52,531	52,531
Marginal deposit Account (Normal)		346,361	346,706
Marginal deposit Under Reserve		144,466	144,466
Foreign currency account		12,157	12,192
Exim Bank Ltd, STD account		1,892,706	1,852,209
HSBC Bank Ltd			
STD account		-	5,483,800
Foreign currency account		270,646,346	219,716,700
The City Bank Ltd			
STD account		-	702,227
Foreign currency account		37,680,445	32,823,089
Prime Bank Ltd			
STD account		1,281,345	1,281,690
Foreign currency account		197,326	197,895
Standard Chartered Bank - STD account		37,386	174,960
Dutch-Bangla Bank Limited - STD account		19,089,734	2,576,855
BRAC Bank Ltd			
STD account		45,315,225	6,167,399
Foreign currency account		43,124,636	31,844,734
Jamuna Bank Limited			
STD account		382,334	408,483
Foreign currency account		112,361	6,746,311
Mutual Trust Bank Ltd			
STD account		3,712,615	3,731,598
		<u>440,221,274</u>	<u>331,524,634</u>

	Amounts in Taka		
	Notes	31 December 2025	30 June 2025
10 Retained earnings			
Opening balance		2,339,685,030	2,320,235,147
Excess revaluation reserve transferred to retained earnings		-	29,681,145
Add: Profit made during the year		205,663,874	457,965,918
Less: Dividend Paid		(341,215,000)	(487,450,000)
Depreciation on Revalued Assets		14,114,042	19,252,820
		<u>2,218,247,946</u>	<u>2,339,685,030</u>
11 Revaluation reserves			
This balance consists of as follows:			
Balance at the beginning of the year		2,578,494,125	1,407,511,044
Excess revaluation reserve transferred to retained earnings		-	(29,681,145)
Addition during the year		-	1,318,723,001
		<u>2,578,494,125</u>	<u>2,696,552,900</u>
Adjustment for Depreciation on Revalued Assets		(14,114,042)	(19,252,820)
Add/(less): Deferred tax on revaluation reserve		(23,530,690)	(98,805,954)
		<u>2,540,849,393</u>	<u>2,578,494,125</u>
12 Long Term bank loan			
Off Shore Loan & UPAS		773,521,259	917,221,480
Less: Current portion of long term loan		(329,172,162)	(358,080,202)
		<u>444,349,098</u>	<u>559,141,278</u>
13 Deferred Tax Liability			
Deferred tax assets and liabilities have been recognized and measured in accordance with the provision of IAS-12: Income taxes. Deferred tax assets and liabilities are attributable to the following:			
A. Deferred tax liability on historical cost:			
Carrying amount other than revaluation reserve		3,860,891,229	4,022,354,173
Tax base		2,283,429,347	2,445,615,585
Taxable Temporary difference		<u>1,577,461,882</u>	<u>1,576,738,588</u>
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		20%	15%
Deferred tax liability on historical cost		315,492,376	236,510,788
B. Deferred tax liability against revaluation reserve:			
i) Deferred tax liability against revaluation reserve other than land			
Carrying amount other than land		512,955,926	527,069,968
Tax base		-	-
		<u>512,955,926</u>	<u>527,069,968</u>
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		20%	15%
		<u>102,591,185</u>	<u>79,060,495</u>

		Amounts in Taka	
		31 December 2025	30 June 2025
ii) Deferred tax liability on capital gain against revaluation of			
	Carrying amount other than building & others.	2,439,445,000	2,439,445,000
	Tax base	-	-
		<u>2,439,445,000</u>	<u>2,439,445,000</u>
	Applicable tax rate (6% As per section 125 of ITA)	6%	6%
		<u>146,366,700</u>	<u>146,366,700</u>
	Deferred tax liability against revaluation reserve B (i + ii)	248,957,885	225,427,195
C. Deferred tax liability on Right-of-Used (ROU) Assets:			
	Carrying amount of PV of lease obligation	13,927,767	15,424,967
	Carrying amount Right to Use Assets	12,401,705	14,261,961
	Taxable Temporary difference	<u>1,526,062</u>	<u>1,163,006</u>
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
	Deferred tax liability on Lease	(305,212)	(174,451)
	Total Deferred tax liability (A + B+ C)	<u>564,145,049</u>	<u>461,763,533</u>
14	Accounts payable		
	Suppliers	205,949,581	291,672,699
	Expenses	180,430,790	130,522,713
	Others	2,699,585	985,622
		<u>389,079,956</u>	<u>423,181,034</u>
15	Short term bank loan		
	UPAS / EDF Loan (Raw Cotton)	4,671,740,435	4,791,599,449
	Working Capital Loan	250,000,000	9,666,667
	Bank Overdraft	64,343,592	-
		<u>4,986,084,027</u>	<u>4,801,266,115</u>
16	Unclaimed dividend		
	Opening Balance	3,429,015	3,767,893
	Add: Addition during the year	341,215,000	487,450,000
	Less: Paid during the year	(291,400,894)	(487,788,878)
	Closing Balance	<u>53,243,121</u>	<u>3,429,014</u>
	Year Wise Break Up Given Belows:		
	2021-2022	1,279,100	1,279,216
	2022-2023	1,223,850	1,224,530
	2023-2024	904,093	925,268
	2024-2025	49,836,078	-
	Total	<u>53,243,121</u>	<u>3,429,014</u>

		Amounts in Taka	
		31 December 2025	30 June 2025
17	Provision & accruals		
	Provision for Income Tax	17.01	506,975,515
	Provision for workers' profit participation and welfare funds	17.02	433,603,338
			28,344,017
			553,213,875
			461,947,355
17.01	Provision for Income Tax		
	Opening Balance		433,603,338
	Add: Provision for taxation for the year (Note - 21)		430,484,331
	Less: Adjustment provision for previous years AIT		73,372,177
	Less: Adjustment provision for previous years deposit		97,389,369
			-
			(78,881,258)
			-
			(3,919,277)
	Short/(Excess) provision for taxations after final assessment order as below:		-
	Adjustment of excess provision for the year 2017-2018		-
			(11,469,826)
			506,975,515
			433,603,338
17.02	Provision for workers' profit participation and welfare funds		
	Opening Balance		28,344,017
	Add: Addition during the year		13,804,957
	Less: Paid during the year		17,894,344
	Closing Balance		28,935,870
			(14,396,811)
			46,238,360
			28,344,017

This represents 5% on net income before charging income tax as per provision of the Labour Law-2006, and it shall be allocated among the eligible workers as defined in the said Act.

		Amounts in Taka	
		July 25 to December 25	July 24 to December 24
18	Revenue		
	Carded Yarn	383,816,965	830,398,049
	Combed Yarn	1,244,325,943	1,176,937,917
	Slub Yarn	128,533,108	127,035,340
	Synthetic Yarn	1,456,261,373	1,071,911,297
	Melange Yarn	464,571,890	501,619,066
	Vortex	162,932,750	223,046,265
	Open End	447,220,279	501,249,433
	Twist	76,454,289	25,162,130
	Twisting Services Charges	6,144,746	1,627,688
		4,370,261,344	4,458,987,184
19	Cost of goods sold		
	Raw Material consumption (Note-19.01)	2,859,555,189	2,913,400,919
	Packing materials consumption (Note-19.02)	35,122,343	39,368,704
	Fiber Dyeing	8,557,477	20,771,413
	Manufacturing overhead (Note-19.03)	780,882,574	796,654,860
	Cost of goods manufacturing	3,684,117,583	3,770,195,896
	Opening work-in-process	139,369,878	99,183,047
	Closing work-in-process	(129,275,183)	(140,309,381)
	Cost of production	3,694,212,278	3,729,069,561
	Opening stock of finished yarn	246,177,345	341,454,699
	Closing stock of finished yarn	(347,788,397)	(304,187,954)
		3,592,601,226	3,766,336,307

19.01 Raw Material consumption**Value (Taka)**

Opening balance	1,854,740,093	1,533,005,504
Purchase during the year	2,914,640,482	2,949,113,524
Raw Material available for consumption	4,769,380,575	4,482,119,029
Closing balance	(1,909,825,386)	(1,568,718,110)
	2,859,555,189	2,913,400,919

19.02 Packing materials consumption

Opening balance	4,928,500	8,738,955
Purchase during the year	33,549,568	32,706,772
Packing materials available for consumption	38,478,068	41,445,728
Closing balance	(3,355,725)	(2,077,024)
	35,122,343	39,368,704

19.03 Manufacturing overhead

Salary and allowances	194,939,971	204,893,346
Repair and maintenance	8,795,722	6,216,839
BTMA certificate charges	200,000	215,000
Store and spare parts	38,280,215	28,699,633
Travelling & Conveyance	253,601	355,632
Crockeries and Canteen Expenses	444,422	596,590
Fire Fighting Expenses-factory	114,725	88,660
Factory stationeries	1,465,640	1,032,116
Fuel and lubricants	817,882	709,674
Fuel and lubricants- Generator	4,009,918	83,569,484
Fuel and lubricants- Vehicles	353,542	377,212
Electricity bill	192,809,292	245,333,262
Gas bill	141,489,791	24,525,516
Insurance premium	2,208,623	2,150,000
Testing fee	63,200	29,527
Workshop expenses	656,389	492,986
Depreciation	193,979,641	197,369,384
	780,882,574	796,654,860

20 Other income

Foreign currency exchange gain/(loss)	(87,286,298)	(71,118,759)
Gain /(Loss) on Investment in marketable securities	617,681	131,263
Bank interest received	1,755,014	599,906
Sales of wastage	36,786,185	17,875,390
Loss on sale of raw cotton	8,800	(17,901,743)
Cash Dividend (received on marketable securities)	(695,844)	811,400
Rental Income	3,300,144	
Less: Repair and maintenance	(990,043)	
Miscellaneous Income	995,351	16,873
	(45,509,011)	(68,045,745)

		Amounts in Taka			
		31 December 2025		31 December 2024	
21 Computation of Taxable Income & Tax Liability thereon					
A. Tax Payable on Total Taxable Income		<u>67,952,557</u>		<u>55,909,345</u>	
Reconciliation of effective tax rate		31 December 2025		31 December 2024	
		Percentage	BDT Amount	Percentage	BDT Amount
Taxable Business Income/(loss) for the current year			339,762,789		372,728,969
Tax On Business Income		20.00%	67,952,557	15.00%	55,909,345
B. Minimum Tax Payable u/s 163 of ITA					
Gross receipts during this year [Schedule-B]			4,326,132,070		4,440,517,081
Tax Rate			1.00%		1.00%
Minimum Tax u/s 82C(4)(a) of ITO 1984			<u>43,261,321</u>		<u>44,405,171</u>
C. Minimum Tax Payable u/s 163 of ITA					
Tax deducted at Source under section Section - 123 of ITA			45,282,260		45,206,319
			<u>45,282,260</u>		<u>45,206,319</u>
Gross Tax Liability (higher of A, B and C)			<u>67,952,557</u>		<u>55,909,345</u>
Tax On Other Income/(Loss)					
Reconciliation of effective tax rate		31 December 2025		31 December 2024	
		Percentage	BDT Amount	Percentage	BDT Amount
On Foreign currency exchange gain/(loss)		20.00%	(2,566,091)	20.00%	(6,714,456)
On Sales of wastage (balance after setting off business loss)		20.00%	7,357,237	20.00%	9,337,294
On Loss on sale of raw cotton		20.00%	(139,169)		-
On Misc. Income		20.00%	199,070	20.00%	-
On Bank interest received		20.00%	351,003	20.00%	134,304
On Cash Dividend (received on marketable securities)		20.00%	1,804	20.00%	241,926
On Gain /(Loss) on Investment in marketable securities		10.00%	(246,255)	10.00%	(7,136)
On Rental Income		20.00%	462,020	20.00%	410,675
Tax on other income			<u>5,419,620</u>		<u>3,402,607</u>
Gross Tax Liability:					
Tax on Business Income (Higher on A, B & C)			67,952,557		55,909,345
Tax on other income			5,419,620		3,402,607
			<u>73,372,177</u>		<u>59,311,952</u>
Total Current Tax			<u>73,372,177</u>		<u>59,311,952</u>

		Amounts in Taka	
		July 25 to December 25	July 24 to December 24
22	Deferred tax for statement of Profit & loss and Statement of other comprehensive income		
22.01:	Deferred tax for statement of profit & loss		
	Fixed assets:		
	Carrying amount *	3,860,891,229	4,000,774,241
	Tax base	<u>(2,283,429,347)</u>	<u>(2,733,708,531)</u>
	Taxable Temporary difference	1,577,461,882	1,267,065,710
	Tax rate	20%	15%
	(Tax rate is 15% on Textile sector as per SRO - 159 dated 01 June 2022)		
	Deferred tax liabilities as on 31 December 2025	315,492,376	190,059,857
	Deferred tax liabilities 30 June 2025	<u>(236,510,788)</u>	<u>(201,477,813)</u>
		<u>78,981,588</u>	<u>(11,417,957)</u>
	B. Deferred tax on Right-of-Used (ROU) Assets:		
	Carrying amount of PV of lease obligation	13,927,767	16,793,835
	Carrying amount Right to Use Assets	12,401,705	16,365,145
	Taxable Temporary difference	<u>1,526,062</u>	<u>428,690</u>
	Tax rate	20%	15%
	Deferred tax liabilities as on 31 December 2025	305,212	64,304
	Deferred tax liabilities 30 June 2025	<u>(174,451)</u>	<u>(26,585)</u>
		<u>130,762</u>	<u>37,719</u>
	Total Deferred Tax Expenses (A+B)	<u>78,850,827</u>	<u>(11,380,238)</u>
22.02:	deferred tax for statement of other comprehensive income		
	(i) Deferred tax liability against revaluation reserve other than land		
	Carrying amount other than land	512,955,926	287,547,548
	Tax base	-	-
		<u>512,955,926</u>	<u>287,547,548</u>
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
		<u>102,591,185</u>	<u>43,132,132</u>
	(ii) Deferred tax liability on capital gain on revaluation of land		
	Carrying amount other than building & others	2,439,445,000	1,371,505,300
	Tax base	-	-
		<u>2,439,445,000</u>	<u>1,371,505,300</u>
	Applicable tax rate (6% As per section 53 H of ITO 1984)	6%	6%
		<u>146,366,700</u>	<u>82,290,318</u>
	Deferred tax liability against revaluation reserve (i + ii)	<u>248,957,885</u>	<u>125,422,450</u>
	Deferred tax liabilities 30 June 2025	<u>(225,427,195)</u>	<u>(126,621,241)</u>
	Deferred tax for Statement of Other Comprehensive Income	<u>23,530,690</u>	<u>(1,198,791)</u>
	Deferred tax has been provided on Taxable Temporary difference.		
23	Earnings Per Share (EPS)		
	The computation of EPS is given below:		
	Earnings attributable to ordinary shareholders	205,663,874	254,442,012
	Weighted average number of ordinary shares outstanding at the year end	97,490,000	97,490,000
	Earnings per share (EPS)	<u>2.11</u>	<u>2.61</u>
23.1	Diluted earnings per share		
	No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year.		
24	Net Assets Value (Per Share)		
	Total assets	13,987,912,395	13,898,012,653
	Less: Total current liabilities	<u>(6,315,445,880)</u>	<u>(6,052,556,459)</u>
		7,672,466,514	7,845,456,194
	Deduct:		
	Long Term & deferred liabilities	<u>(1,017,769,175)</u>	<u>(1,031,677,038)</u>
		<u>6,654,697,340</u>	<u>6,813,779,155</u>
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	NAV - Per Share at statement of financial position date	<u>68.26</u>	<u>69.89</u>
25	Net Operating Cash Flow Per Share		
	Cash flows from operating activities as per statement of cash flows	566,047,112	1,330,167,443
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	Net Operating Cash Flow - Per Share	<u>5.81</u>	<u>13.64</u>

26 Related party disclosure

i) During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24:

Name of the related party	Relationship	Nature of transaction	Value of transactions (Taka)	Closing balance as of December 31, 2025 (Taka)	Status as of December 31, 2025	Closing balance as of December 31, 2024 (Taka)	Status as of December 31, 2024
Flamingo Fashions	Sister Concern	Sale of yarn	882,141,315	24,157,565	Debtor	42,338,102	Debtor
Jinnat Fashions Ltd	Sister Concern	Sale of yarn	220,107,108	39,460,037	Debtor	9,892,997	Debtor
Jinnat knitwears	Sister Concern	Sale of yarn	702,679,190	349,036,085	Debtor	991,852,563	Debtor
Jinnat Apparels Ltd	Sister Concern	Sale of yarn	7,273,928	-	Debtor	43,139,613	Debtor
Mawna Fashions	Sister Concern	Sale of yarn	1,343,526,823	133,530,471	Debtor	42,971,675	Debtor
Hamza Textiles	Sister Concern	Sale of yarn	96,639,492	103,800,259	Debtor	353,955,867	Debtor
DB Trims Ltd	Sister Concern	Sale of yarn	22,794,220	55,428,181	Debtor	40,412,306	Debtor
		Godown Rent &	14,149,007	6,623,669	Debtor	14,353,145	Debtor
DBL Distribution	Sister Concern	Fuel & Lubricant	2,722,376	48,848,912	Creditor	162,787,040	Creditor
Color City Ltd	Sister Concern	Fiber Dyeing	6,439,117	54,958,408	Creditors	45,115,177	Creditors
DBL Ceramics Ltd	Sister Concern	Tiles	283,500	1,809,619	Creditors	2,622,414	Creditors
Dulal Brothers Ltd	Sister Concern	Sale of yarn	13,127,878	6,005,941	Debtor	6,336,879	Debtor
DBL Textile	Sister Concern	Rental Income	1,099,644	1,099,644	Debtor	791,921	Creditors
Recycling Ltd.		Fiber Purchase	92,762,476	28,926,422	Creditors	25,352,892	Creditors

ii) Key management personal compensation comprised the following:

The Company's key management personal includes the Company's Managing Directors.

a) Short-term employee benefit:

Short term employee benefit includes remuneration, festival bonus and meeting attendance fees.

<i>In Taka</i>	July 25 to December 25	July 24 to December 24
Directors' remuneration	9,000,000	9,000,000
Board meeting fees	979,000	649,000
	9,979,000	9,649,000
b) Post employment benefit:	-	-
c) Other long-term benefit:	-	-
d) Termination benefit:	-	-
e) Share-based payment:	-	-
	9,979,000	9,649,000

27 Reconciliation of net operating cash flow	Amounts in Taka	
	July 25 to	July 24 to
	December 25	December 24
Net profit after tax	205,663,874	254,442,013
Add: Items not involving movements of cash		
Depreciation and amortization	215,532,934	219,299,315
Interest Income	(784,453)	26,463
Provision for finance Cost	179,742,106	77,900,534
Deferred tax expenses	78,850,827	(11,380,238)
Income Tax	73,372,177	59,311,952
Contribution to workers' profit participation funds	17,894,344	15,118,686
Dividend Income transfer to investing activities	(8,800)	(1,180,128)
Effects of foreign currency translation gain /(loss)	3,843,266	39,756,273
Investment	-	1,002,000
	<u>568,442,400</u>	<u>399,854,858</u>
A. Cash generated from operations before changes in working capital	<u>774,106,274</u>	<u>654,296,871</u>
Changes in working capital		
Decrease (increase) in inventories	(380,096,465)	755,080,680
Decrease (increase) in trade and other receivables	331,336,281	52,036,766
Decrease (increase) in advances, deposits and prepayments	(57,456,549)	(327,942)
Decrease (increase) in trade payables	(14,603,751)	61,660,178
Decrease (increase) in other payables	48,316,906	(1,450,978)
Decrease (increase) of Capital expenditure	107,769,146	42,877,954
B. Total changes in working capital	<u>35,265,568</u>	<u>909,876,659</u>
C. Cash generated from operating activities (A+B)	<u>809,371,842</u>	<u>1,564,173,529</u>
Less: Payments made during the year		
Tax paid	(58,140,692)	(49,957,033)
Interest paid	(185,184,039)	(184,049,055)
D. Total Payment	<u>(243,324,732)</u>	<u>(234,006,088)</u>
Net cash inflows from operating activities (C+D)	<u>566,047,112</u>	<u>1,330,167,443</u>

- 28 Previous year's figures have been rearranged, wherever considered necessary, to conform to current year's presentation.
- 29 Figures are rounded off to the nearest Taka.
- 30 Disclosure of key management personnel compensation:
As per the paragraph 17 of IAS-24: Related Party Disclosure, there was no payment of benefits during this period on account of:
- a) Short-term employee benefits
 - b) Post-employment benefits
 - c) Other long-term benefits
 - d) Termination benefits
 - e) Share-based payment.
- 31 There was no seasonal/cyclical variation during the reporting period.
- 32 **Business performance and explanation on significant changes**
Compare to same period last year, sales revenue in current period decreased by 1.99 % mainly due to average sales price per KG from \$3.68 to \$3.47 though sales Qty has been increased Qty from 10300 MT to 10100 MT, cost of sales decreased from 84 % to 82% which affect to increased our gross profit margin from 15% to 18%, on the other hand other current tax and deferred tax increased significantly 15% to 20%. Due to not being any update regarding (SRO 159 dated 01 June 2022 for Textile Sector) which affect net profit ratio from 5.71% to 4.71%.