

Matin Spinning Mills PLC

Unaudited Financial Statements

As at and for the 3rd quarter ended 31 March 2026

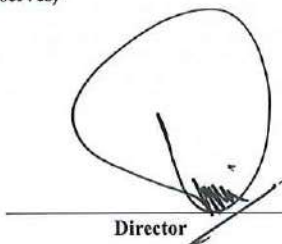
Matin Spinning Mills PLC
Statement of Financial Position (Unaudited)
As at 31 March 2026

[Amounts in Taka]

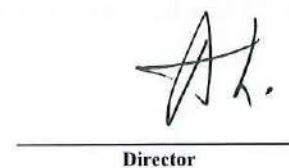
	Notes	31 March 2026	30 June 2025
ASSETS			
Non - current assets			
Property, plant and equipment	02	6,745,085,713	6,990,463,468
Right-of-use assets (ROU)		11,471,577	14,261,961
Investment	03	55,453,799	53,602,290
Capital work-in-process	04	99,277,239	82,326,290
Total non - current assets		6,911,288,327	7,140,654,010
Current assets			
Inventories	05	2,498,160,991	2,596,547,996
Accounts receivable	06	2,175,216,512	1,942,073,548
Advance, deposits and prepayments	07	769,911,210	619,129,594
Materials in transit	08	851,351,158	1,268,082,872
Cash and bank balances	09	448,348,193	331,524,634
Total current assets		6,742,988,064	6,757,358,644
Total assets		13,654,276,391	13,898,012,653
EQUITY AND LIABILITIES			
Share capital		974,900,000	974,900,000
Share premium		920,700,000	920,700,000
Retained earnings	10	2,345,619,403	2,339,685,030
Revaluation reserve	11	2,535,341,848	2,578,494,125
Total equity		6,776,561,252	6,813,779,155
Non-current liabilities			
Long term bank loan	12	516,787,452	559,141,278
Lease liability		8,493,680	10,772,228
Deferred tax liability	13	540,349,786	461,763,533
Total non-current liabilities		1,065,630,917	1,031,677,038
Current liabilities			
Accounts payable	14	447,151,809	423,181,033
Short term bank loan	15	4,533,197,077	4,801,266,115
Current portion of long term loan		237,412,881	358,080,202
Current portion of Lease liability		4,652,739	4,652,739
Unclaimed dividend	16	3,642,203	3,429,014
Provision & accruals	17	586,027,513	461,947,355
Total current liabilities		5,812,084,222	6,052,556,459
Total equity and liabilities		13,654,276,391	13,898,012,653
NAV Per Share (With Revaluation reserves)	24	69.51	69.89



 Managing Director



 Director



 Director



 Chief Financial Officer



 Company Secretary

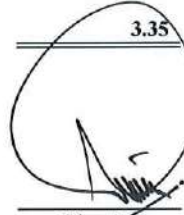
Matin Spinning Mills PLC
Statement of Profit or Loss (Unaudited)
for the 3rd quarter ended 31 March 2026

[Amounts in Taka]


Notes	3rd Quarter ended 31 March 2026	3rd Quarter ended 31 March 2025	Period ended January 2026 to March 2026	Period ended January 2025 to March 2025	
Revenue	18	6,522,342,473	6,503,530,319	2,152,081,129	2,044,543,135
Cost of goods sold	19	(5,443,854,720)	(5,471,889,757)	(1,851,253,494)	(1,705,553,451)
Gross profit		1,078,487,754	1,031,640,562	300,827,635	338,989,684
Administrative expenses		(249,330,594)	(243,845,571)	(87,810,904)	(93,516,760)
Distribution expenses		(13,008,789)	(8,900,535)	(4,208,299)	(2,899,900)
Operating Profit		816,148,370	778,894,455	208,808,432	242,573,023
Other income	20	1,197,449	(45,228,902)	46,706,460	(13,514,265)
Finance cost		(281,746,442)	(289,528,079)	(95,696,737)	(102,413,698)
Net profit before workers' profit participation funds & tax		535,599,377	444,137,474	159,818,156	126,645,061
Contribution to workers' profit participation funds		(25,504,732)	(21,149,404)	(7,610,388)	(6,030,717)
Net profit before taxation		510,094,645	422,988,071	152,207,767	120,614,344
Income tax	21	(127,511,296)	(82,012,976)	(54,139,119)	(22,701,024)
Deferred tax	22	(56,432,449)	16,033,947	22,418,377	4,653,709
Net profit after tax		326,150,900	357,009,041	120,487,025	102,567,028
Earnings Per Share (EPS)	23	3.35	3.66	1.24	1.05



 Managing Director



 Director



 Director



 Chief Financial Officer



 Company Secretary

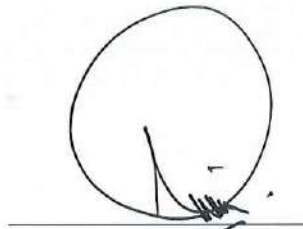
Matin Spinning Mills PLC
Statement of Other Comprehensive Income (Unaudited)
for the 3rd quarter ended 31 March 2026

[Amounts in Taka]


Notes	3rd Quarter ended 31 March 2026	3rd Quarter ended 31 March 2025
Net profit after tax for the period	326,150,900	357,009,041
Deferred tax on other comprehensive income	22.02 (22,153,804)	1,798,186
Total comprehensive income for the period	303,997,096	358,807,227



 Managing Director



 Director



 Director



 Chief Financial Officer



 Company Secretary

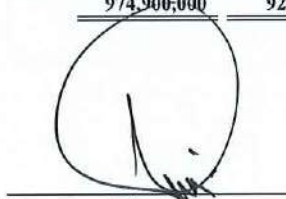
Matin Spinning Mills PLC
Statement of Changes in Equity (Unaudited)
for the 3rd quarter ended 31 March 2026

[Amounts in Taka]

	Share Capital	Share Premium	Retained Earnings	Revaluation Reserves	Total
3rd Quarter ended 31 March 2026					
Balance as at 01 July 2025	974,900,000	920,700,000	2,339,685,030	2,578,494,125	6,813,779,156
Net profit for the year	-	-	326,150,900	-	326,150,900
Dividend Paid	-	-	(341,215,000)	-	(341,215,000)
Depreciation on Revalued Assets	-	-	20,998,473	(20,998,473)	-
Deferred tax on other comprehensive income	-	-	-	(22,153,804)	(22,153,804)
Balance as at 31 March 2026	974,900,000	920,700,000	2,345,619,403	2,535,341,848	6,776,561,252
3rd Quarter ended 31 March 2025					
Balance as at 01 July 2024	974,900,000	920,700,000	2,281,634,934	1,446,111,259	5,623,346,192
Net profit for the year	-	-	357,009,042	-	357,009,042
Dividend Paid	-	-	(487,450,000)	-	(487,450,000)
Depreciation on Revalued Assets	-	-	11,987,908	(11,987,908)	-
Deferred tax on other comprehensive income	-	-	1,798,186	-	1,798,186
Balance as at 31 March 2025	974,900,000	920,700,000	2,164,980,070	1,434,123,350	5,494,703,420



 Managing Director



 Director



 Director



 Chief Financial Officer



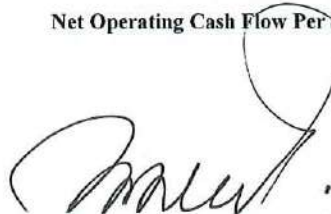
 Company Secretary

Matin Spinning Mills PLC
Statement of Cash Flows (Unaudited)
for the 3rd quarter ended 31 March 2026


[Amounts in Taka]

Notes	3rd Quarter ended 31 March 2026	3rd Quarter ended 31 March 2025
A. Cash flows from operating activities		
Collection from customers	6,290,262,635	6,745,139,349
Other Income	60,498,429	7,531,011
Cash generated from operations	6,350,761,064	6,752,670,360
Cash paid to employees	(460,289,547)	(471,271,572)
Cash paid to suppliers	(4,259,925,021)	(4,455,819,686)
Interest paid on loans	(391,217,270)	(197,972,563)
Income tax paid	(78,262,895)	(73,571,414)
Payment made to workers' profit participation funds	(28,935,870)	(14,396,811)
Net cash flows from operating activities	1,132,130,461	1,539,638,314
B. Cash flow from investing activities		
Acquisition of property, plant and equipment	(76,098,903)	(106,771,793)
Capital work-in-process	(3,386,148)	(2,931,906)
Dividend Income	44,808	1,326,706
Investment in term deposit	-	(1,252,914)
Marketable securities	(729,940)	6,192,108
Interest on FDR and Bank Accounts	1,089,390	322,588
Net cash used in investing activities	(79,080,792)	(103,115,211)
C. Cash flows from financing activities		
Long term loan received	12,022,480	93,646,484
Long term loan (repaid)	(257,416,073)	(248,213,860)
Short term loan received from bank	4,587,361,709	4,287,994,671
Short term loan repaid to bank	(4,947,113,473)	(4,706,159,012)
Dividend Paid	(341,001,812)	(487,780,377)
Net cash from/(used in) financing activities	(946,147,169)	(1,060,512,094)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	106,902,500	376,011,008
E. Opening cash and cash equivalents	331,524,634	188,793,283
F. Effects of currency translation on cash and cash equivalents	9,921,060	12,682,279
G. Closing cash and cash equivalents (D+E+F)	448,348,193	577,486,569
Net Operating Cash Flow Per Share	11.61	15.79


Net Operating Cash Flow Per Share



 Managing Director



 Director



 Director



 Chief Financial Officer



 Company Secretary

- 1 These financial statements have been prepared in line with accounting policies as adopted in the preparation of most recent audited financial statements as at and for the period ended 30 June 2025. This interim financial report includes only those selected explanatory notes that were deemed appropriate for better understanding of the unaudited financial statements.

		Amounts in Taka		
		Notes	31 March 2026	30 June 2025
2	Property, plant and equipment			
A	NON REVALUED ASSETS:			
	Cost			
	Opening balance (at cost)		8,470,979,893	8,158,112,509
	Add : Additions		76,098,903	314,205,173
			<u>8,547,078,796</u>	<u>8,472,317,682</u>
	Less: Disposal/Adjustment		-	(1,337,789)
	Closing balance (a)		8,547,078,796	8,470,979,893
	Accumulated Depreciation			
	Opening balance		4,274,059,427	3,851,930,164
	Add : Charges for the year		300,478,185	423,089,445
			<u>4,574,537,612</u>	<u>4,275,019,609</u>
	Less: Disposal/Adjustment		-	(960,182)
	Closing balance (b)		4,574,537,612	4,274,059,427
	Written Down Value (a-b)		3,972,541,184	4,196,920,466
B	REVALUED ASSETS :			
	Revalued amount:			
	Opening balance (at revalued cost)		2,963,941,622	1,645,218,621
	Add : Additions		-	1,318,723,001
			<u>2,963,941,622</u>	<u>2,963,941,622</u>
	Less: Disposal/Adjustment		-	-
	Closing balance (a)		2,963,941,622	2,963,941,622
	Accumulated Depreciation			
	Opening balance		170,398,620	151,145,800
	Add : Charges for the year		20,998,473	19,252,820
			<u>191,397,093</u>	<u>170,398,620</u>
	Less: Disposal/Adjustment		-	-
	Closing balance (b)		191,397,093	170,398,620
	Written Down Value of Revaluation Assets (a-b)		2,772,544,529	2,793,543,002
	Total Written Down Value (A+B)		6,745,085,713	6,990,463,468
3	Investment			
	Investment in marketable securities	3.1	38,590,921	37,860,980
	Term Deposit		16,862,878	15,741,310
			<u>55,453,799</u>	<u>53,602,290</u>
	3.01 Investment in marketable securities			
	Opening balance		37,860,980	44,979,412
	Add: Addition during the year		-	-
			<u>37,860,980</u>	<u>44,979,412</u>
	Realized gain /(loss)		(5,053,084)	(23,541,881)
	Unrealized gain /(loss) for fair value adjustment :			
	Closing balance		(1,590,425)	(7,373,449)
	Opening balance		7,373,449	23,796,898
			<u>5,783,024</u>	<u>16,423,450</u>
	Closing balance		38,590,921	37,860,980
4	Capital work-in-process			
	Building and Godown		7,888,489	4,502,341
	Machineries in Transit		91,388,750	77,823,949
			<u>99,277,239</u>	<u>82,326,290</u>
5	Inventories			

		Amounts in Taka	
	Notes	31 March 2026	30 June 2025
Manufacturing Inventory	5.01	2,432,781,685	2,483,124,957
Non Manufacturing Inventory	5.02	65,379,306	113,423,039
		<u>2,498,160,991</u>	<u>2,596,547,996</u>
5.01 Manufacturing Inventory			
Raw cotton		1,688,430,950	1,854,740,093
Finished yarn		350,779,251	246,177,345
Packing materials		3,690,272	4,928,500
Work-in-process		174,772,423	139,369,878
Spare parts		215,108,789	237,909,140
		<u>2,432,781,685</u>	<u>2,483,124,957</u>
5.02 Non Manufacturing Inventory			
Stock of Bandhan		2,952,260	2,112,192
Stock of Stamp		153,368	101,368
Stock of Medicine		142,977	51,248
Construction Material		3,910,769	3,642,418
Store Materials under Inspection		58,219,932	107,515,814
		<u>65,379,306</u>	<u>113,423,039</u>
6 Accounts receivables			
Receivable other than related party		1,002,401,237	759,350,499
Receivable from related party		1,183,724,387	1,194,695,287
Bank interest receivable on FDR		10,105,445	9,042,320
Provision for bad debts		(21,014,557)	(21,014,557)
		<u>2,175,216,512</u>	<u>1,942,073,548</u>
07 Advance, deposits and Prepayments			
Advance			
Salary & Allowances		973,530	1,429,530
Prepaid Expenses		3,015,742	2,820,505
VAT Current Account		68,642,166	45,133,519
Land		8,230,000	8,230,000
Suppliers		74,808,928	25,538,091
Advance Income Tax		498,189,649	419,926,754
		<u>653,860,015</u>	<u>503,078,399</u>
Deposits			
Security deposit for Utilities		116,051,195	116,051,195
		<u>116,051,195</u>	<u>116,051,195</u>
		<u>769,911,210</u>	<u>619,129,594</u>
08 Materials in transit			
Margin against Cotton		1,241,454	27,852,927
Margin Against Bank Guarantee		14,341,210	14,341,210
Materials In Transit		835,768,494	1,225,888,735
		<u>851,351,158</u>	<u>1,268,082,872</u>

	Amounts in Taka		
	Notes	31 March 2026	30 June 2025
09 Cash and bank balances			
Cash in hand		3,624,020	3,643,549
Balance in BO Account		6,609,404	2,226,654
Term Deposit		10,000,000	10,000,000
Bank balances with:			
Islami Bank Bangladesh Ltd			
Current account		1,405,482	1,390,587
Marginal deposit Account (Special)		52,531	52,531
Marginal deposit Account (Normal)		346,361	346,706
Marginal deposit Under Reserve		144,466	144,466
Foreign currency account		12,157	12,192
Exim Bank Ltd, STD account		1,892,706	1,852,209
HSBC Bank Ltd			
STD account		227,764	5,483,800
Foreign currency account		142,657,470	219,716,700
The City Bank Ltd			
STD account		235,677	702,227
Foreign currency account		135,031,023	32,823,089
Prime Bank Ltd			
STD account		1,278,345	1,281,690
Foreign currency account		197,326	197,895
Standard Chartered Bank - STD account		386,743	174,960
Dutch-Bangla Bank Limited - STD account		117,893,284	2,576,855
BRAC Bank Ltd			
STD account		-	6,167,399
Foreign currency account		22,508,136	31,844,734
Jamuna Bank Limited			
STD account		381,989	408,483
Foreign currency account		112,361	6,746,311
Mutual Trust Bank Ltd			
STD account		3,350,950	3,731,598
		<u>448,348,193</u>	<u>331,524,634</u>

	Notes	Amounts in Taka	
		31 March 2026	30 June 2025
10 Retained earnings			
Opening balance		2,339,685,030	2,320,235,147
Excess revaluation reserve transferred to retained earnings		-	29,681,145
Add: Profit made during the year		326,150,900	457,965,918
Less: Dividend Paid		(341,215,000)	(487,450,000)
Depreciation on Revalued Assets		20,998,473	19,252,820
		<u>2,345,619,403</u>	<u>2,339,685,030</u>
11 Revaluation reserves			
This balance consists of as follows:			
Balance at the beginning of the year		2,578,494,125	1,407,511,044
Excess revaluation reserve transferred to retained earnings		-	(29,681,145)
Addition during the year		-	1,318,723,001
		<u>2,578,494,125</u>	<u>2,696,552,900</u>
Adjustment for Depreciation on Revalued Assets		(20,998,473)	(19,252,820)
Add/(less): Deferred tax on revaluation reserve		(22,153,804)	(98,805,954)
		<u>2,535,341,848</u>	<u>2,578,494,125</u>
12 Long Term bank loan			
Off Shore Loan & UPAS		754,200,333	917,221,480
Less: Current portion of long term loan		(237,412,881)	(358,080,202)
		<u>516,787,452</u>	<u>559,141,278</u>
13 Deferred Tax Liability			
Deferred tax assets and liabilities have been recognized and measured in accordance with the provision of IAS-12: Income taxes. Deferred tax assets and liabilities are attributable to the following:			
A. Deferred tax liability on historical cost:			
Carrying amount other than revaluation reserve		3,798,104,677	4,022,354,173
Tax base		2,332,585,902	2,445,615,585
Taxable Temporary difference		<u>1,465,518,776</u>	<u>1,576,738,588</u>
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		20%	15%
Deferred tax liability on historical cost		293,103,755	236,510,788
B. Deferred tax liability against revaluation reserve:			
i) Deferred tax liability against revaluation reserve other than land			
Carrying amount other than land		506,071,495	527,069,968
Tax base		-	-
		<u>506,071,495</u>	<u>527,069,968</u>
Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)		20%	15%
		<u>101,214,299</u>	<u>79,060,495</u>

		Amounts in Taka	
		31 March 2026	30 June 2025
ii) Deferred tax liability on capital gain against revaluation of			
	Carrying amount other than building & others.	2,439,445,000	2,439,445,000
	Tax base	-	-
		<u>2,439,445,000</u>	<u>2,439,445,000</u>
	Applicable tax rate (6% As per section 125 of ITA)	6%	6%
		<u>146,366,700</u>	<u>146,366,700</u>
	Deferred tax liability against revaluation reserve B (i + ii)	247,580,999	225,427,195
C. Deferred tax liability on Right-of-Used (ROU) Assets:			
	Carrying amount of PV of lease obligation	13,146,419	15,424,967
	Carrying amount Right to Use Assets	11,471,577	14,261,961
	Taxable Temporary difference	<u>1,674,842</u>	<u>1,163,006</u>
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
	Deferred tax liability on Lease	(334,968)	(174,451)
	Total Deferred tax liability (A + B+ C)	<u>540,349,786</u>	<u>461,763,533</u>
14	Accounts payable		
	Suppliers	264,021,434	291,672,699
	Expenses	180,430,790	130,522,713
	Others	2,699,585	985,622
		<u>447,151,809</u>	<u>423,181,034</u>
15	Short term bank loan		
	UPAS / EDF Loan (Raw Cotton)	4,216,754,013	4,791,599,449
	Working Capital Loan	250,000,000	9,666,667
	Bank Overdraft	66,443,065	-
		<u>4,533,197,077</u>	<u>4,801,266,115</u>
16	Unclaimed dividend		
	Opening Balance	3,429,015	3,767,893
	Add: Addition during the year	341,215,000	487,450,000
	Less: Paid during the year	(341,001,812)	(487,788,878)
	Closing Balance	<u>3,642,203</u>	<u>3,429,014</u>
	Year Wise Break Up Given Belows:		
	2021-2022	940,724	1,279,216
	2022-2023	1,201,411	1,224,530
	2023-2024	903,243	925,268
	2024-2025	596,826	-
	Total	<u>3,642,204</u>	<u>3,429,014</u>

		Amounts in Taka	
		31 March 2026	30 June 2025
17	Provision & accruals		
	Provision for Income Tax	17.01	561,114,634
	Provision for workers' profit participation and welfare funds	17.02	24,912,879
			<u>433,603,338</u>
			<u>28,344,017</u>
			<u>586,027,513</u>
			<u>461,947,355</u>
17.01	Provision for Income Tax		
	Opening Balance		433,603,338
	Add: Provision for taxation for the year (Note - 21)		127,511,296
	Less: Adjustment provision for previous years AIT		-
	Less: Adjustment provision for previous years deposit		-
			(78,881,258)
			(3,919,277)
	Short/(Excess) provision for taxations after final assessment order as below:		-
	Adjustment of excess provision for the year 2017-2018		-
			(11,469,826)
			<u>561,114,634</u>
			<u>433,603,338</u>
17.02	Provision for workers' profit participation and welfare funds		
	Opening Balance		28,344,017
	Add: Addition during the year		25,504,732
	Less: Paid during the year		-
			(28,935,870)
	Closing Balance		13,804,957
			28,935,870
			(14,396,811)
			<u>24,912,879</u>
			<u>28,344,017</u>

This represents 5% on net income before charging income tax as per provision of the Labour Law-2006, and it shall be allocated among the eligible workers as defined in the said Act.

		Amounts in Taka	
		July 25 to March 2026	July 24 to March 2025
18	Revenue		
	Carded Yarn	517,949,130	999,382,018
	Combed Yarn	2,006,169,175	1,811,376,860
	Slub Yarn	165,094,837	176,439,385
	Synthetic Yarn	1,992,320,875	1,573,036,283
	Melange Yarn	750,759,413	772,494,653
	Vortex	257,485,131	318,784,430
	Open End	637,350,137	725,630,338
	Twist	185,447,326	121,793,749
	Twisting Services Charges	9,766,450	4,592,604
		<u>6,522,342,473</u>	<u>6,503,530,319</u>
19	Cost of goods sold		
	Raw Material consumption (Note-19.01)	4,288,180,208	4,143,192,650
	Packing materials consumption (Note-19.02)	51,937,676	57,192,873
	Fiber Dyeing	17,700,861	24,868,035
	Manufacturing overhead (Note-19.03)	1,226,040,426	1,373,382,887
	Cost of goods manufacturing	5,583,859,170	5,598,636,444
	Opening work-in-process	139,369,878	99,183,047
	Closing work-in-process	-	-
		(174,772,423)	(117,804,089)
	Cost of production	5,548,456,626	5,580,015,402
	Opening stock of finished yarn	246,177,345	341,454,699
	Closing stock of finished yarn	-	-
		(350,779,251)	(449,580,344)
		<u>5,443,854,720</u>	<u>5,471,889,757</u>

19.01 Raw Material consumption**Value (Taka)**

Opening balance	1,854,740,093	1,533,005,504
Purchase during the year	4,121,871,065	4,099,665,845
Raw Material available for consumption	5,976,611,158	5,632,671,349
Closing balance	(1,688,430,950)	(1,489,478,699)
	4,288,180,208	4,143,192,650

19.02 Packing materials consumption

Opening balance	4,928,500	8,738,955
Purchase during the year	50,699,448	51,104,078
Packing materials available for consumption	55,627,948	59,843,033
Closing balance	(3,690,272)	(2,650,160)
	51,937,676	57,192,873

19.03 Manufacturing overhead

Salary and allowances	302,537,674	310,558,579
Repair and maintenance	4,158,474	4,629,651
BTMA certificate charges	450,000	315,000
Store and spare parts	50,532,186	39,017,315
Travelling & Conveyance	353,181	484,964
Crockeries and Canteen Expenses	684,885	825,770
Fire Fighting Expenses-factory	114,725	272,648
Factory stationeries	1,974,051	1,652,171
Fuel and lubricants	1,496,652	1,040,211
Fuel and lubricants- Generator	14,557,518	85,768,761
Fuel and lubricants- Vehicles	490,169	562,304
Electricity bill	321,101,736	391,159,595
Gas bill	183,190,381	54,261,958
Insurance premium	3,317,249	3,425,000
Testing fee	63,200	29,527
Workshop expenses	2,182,760	939,365
Depreciation	289,328,992	294,489,071
	1,226,040,426	1,373,382,887

20 Other income

Foreign currency exchange gain/(loss)		(62,293,435)	(98,484,195)
Gain /(Loss) on Investment in marketable securities		729,940	(6,192,108)
Bank interest received		3,274,083	1,369,564
Sales of wastage		60,921,088	63,475,139
Loss on sale of raw cotton		(5,557,187)	(9,804,284)
Cash Dividend (received on marketable securities)		44,808	1,326,706
Rental Income	3,300,144		
Less: Repair and maintenance	(990,043)	3,080,276	3,080,276
Miscellaneous Income		997,875	-
		1,197,449	(45,228,902)

		Amounts in Taka			
		31 March 2026		31 March 2025	
21 Computation of Taxable Income & Tax Liability thereon					
A. Tax Payable on Total Taxable Income		<u>115,252,916</u>		<u>79,785,585</u>	
Reconciliation of effective tax rate	31 March 2026		31 March 2025		
	Percentage	BDT Amount	Percentage	BDT Amount	
Taxable Business Income/(loss) for the current year		576,264,582		531,205,919	
Tax On Business Income		20.00%	115,252,916	15.00%	79,785,585
B. Minimum Tax Payable u/s 163 of ITA					
Gross receipts during this year [Schedule-B]		6,529,097,109		6,467,407,717	
Tax Rate		1.00%		1.00%	
Minimum Tax u/s 82C(4)(a) of ITO 1984		<u>65,290,971</u>		<u>64,674,077</u>	
C. Minimum Tax Payable u/s 163 of ITA					
Tax deducted at Source under section Section - 123 of ITA		61,215,073		67,447,505	
		<u>61,215,073</u>		<u>67,447,505</u>	
Gross Tax Liability (higher of A, B and C)		<u>115,252,916</u>		<u>79,785,585</u>	
Tax On Other Income/(Loss)					
Reconciliation of effective tax rate	31 March 2026		31 March 2025		
	Percentage	BDT Amount	Percentage	BDT Amount	
On Foreign currency exchange gain/(loss)	20.00%	211,276	20.00%	(10,080,236)	
On Sales of wastage (balance after setting off business loss)	20.00%	12,184,218	20.00%	12,695,028	
On Loss on sale of raw cotton	20.00%	(1,111,437)		-	
On Misc. Income	20.00%	199,575	20.00%	-	
On Bank interest received	20.00%	654,817	20.00%	134,316	
On Cash Dividend (received on marketable securities)	20.00%	9,186	20.00%	271,975	
On Gain / (Loss) on Investment in marketable securities	10.00%	(505,308)	10.00%	(1,409,747)	
On Rental Income	20.00%	616,055	20.00%	616,055	
Tax on other income		<u>12,258,380</u>		<u>2,227,391</u>	
Gross Tax Liability:					
Tax on Business Income (Higher on A, B & C)		115,252,916		79,785,585	
Tax on other income		12,258,380		2,227,391	
		<u>127,511,296</u>		<u>82,012,976</u>	
Total Current Tax		<u>127,511,296</u>		<u>82,012,976</u>	

		Amounts in Taka	
		July 25 to March 2026	July 24 to March 2025
22	Deferred tax for statement of Profit & loss and Statement of other comprehensive income		
22.01:	Deferred tax for statement of profit & loss		
	Fixed assets:		
	Carrying amount *	3,798,104,677	3,948,979,779
	Tax base	(2,332,585,902)	(2,713,451,315)
	Taxable Temporary difference	1,465,518,776	1,235,528,464
	Tax rate	20%	15%
	(Tax rate is 15% on Textile sector as per SRO - 159 dated 01 June 2022)		
	Deferred tax liabilities as on 31 March 2026	293,103,755	185,329,270
	Deferred tax liabilities 30 June 2025	(236,510,788)	(201,477,813)
		<u>56,592,967</u>	<u>(16,148,544)</u>
	B. Deferred tax on Right-of-Used (ROU) Assets:		
	Carrying amount of PV of lease obligation	13,146,419	15,335,442
	Carrying amount Right to Use Assets	11,471,577	14,394,233
	Taxable Temporary difference	<u>1,674,842</u>	<u>941,210</u>
	Tax rate	20%	15%
	Deferred tax liabilities as on 31 March 2026	(334,968)	141,181
	Deferred tax liabilities 30 June 2025	174,451	(26,585)
		<u>(160,518)</u>	<u>114,597</u>
	Total Deferred Tax Expenses (A+B)	<u>56,432,449</u>	<u>(16,033,947)</u>
22.02:	deferred tax for statement of other comprehensive income		
(i)	Deferred tax liability against revaluation reserve other than land		
	Carrying amount other than land	506,071,495	287,547,548
	Tax base	-	-
		<u>506,071,495</u>	<u>287,547,548</u>
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
		<u>101,214,299</u>	<u>43,132,132</u>
(ii)	Deferred tax liability on capital gain on revaluation of land		
	Carrying amount other than building & others	2,439,445,000	1,371,505,300
	Tax base	-	-
		<u>2,439,445,000</u>	<u>1,371,505,300</u>
	Applicable tax rate (6% As per section 53 H of ITO 1984)	6%	6%
		<u>146,366,700</u>	<u>82,290,318</u>
	Deferred tax liability against revaluation reserve (i + ii)	<u>247,580,999</u>	<u>125,422,450</u>
	Deferred tax liabilities 30 June 2025	(225,427,195)	(126,621,241)
	Deferred tax for Statement of Other Comprehensive Income	<u>22,153,804</u>	<u>(1,198,791)</u>
	Deferred tax has been provided on Taxable Temporary difference.		
23	Earnings Per Share (EPS)		
	The computation of EPS is given below:		
	Earnings attributable to ordinary shareholders	326,150,900	357,009,041
	Weighted average number of ordinary shares outstanding at the year end	97,490,000	97,490,000
	Earnings per share (EPS)	<u>3.35</u>	<u>3.66</u>
23.1	Diluted earnings per share		
	No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year.		
24	Net Assets Value (Per Share)		
	Total assets	13,654,276,391	13,898,012,653
	Less: Total current liabilities	(5,812,084,222)	(6,052,556,459)
		7,842,192,168	7,845,456,194
	Deduct:		
	Long Term & deferred liabilities	(1,065,630,917)	(1,031,677,038)
		<u>6,776,561,251</u>	<u>6,813,779,155</u>
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	NAV - Per Share at statement of financial position date	<u>69.51</u>	<u>69.89</u>
25	Net Operating Cash Flow Per Share		
	Cash flows from operating activities as per statement of cash flows	1,132,130,461	1,539,638,314
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	Net Operating Cash Flow - Per Share	<u>11.61</u>	<u>15.79</u>

26 Related party disclosure

i) During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24:

Name of the related party	Relationship	Nature of transaction	Value of transactions (Taka)	Closing balance as of March 31, 2026 (Taka)	Status as of March 31, 2026	Closing balance as of December 31, 2024 (Taka)	Status as of December 31, 2024
Flamingo Fashions	Sister Concern	Sale of yarn	1,520,297,604	215,762,961	Debtor	2,814,598	Debtor
Jinnat Fashions Ltd	Sister Concern	Sale of yarn	461,951,996	248,606,769	Debtor	21,494,648	Debtor
Jinnat knitwears	Sister Concern	Sale of yarn	1,076,978,811	468,170,172	Debtor	1,063,426,909	Debtor
Jinnat Apparels Ltd	Sister Concern	Sale of yarn	14,304,384	4,036,971	Debtor	10,120,507	Debtor
Masvna Fashions	Sister Concern	Sale of yarn	1,674,508,360	84,426,489	Debtor	48,640,992	Debtor
Hamza Textiles	Sister Concern	Sale of yarn	101,676,131	96,818,129	Debtor	272,826,131	Debtor
DB Trims Ltd	Sister Concern	Sale of yarn	35,375,895	31,806,315	Debtor	48,619,553	Debtor
		Godown Rent &	18,091,451	18,091,451	Debtor	17,875,705	Debtor
DBL Distribution	Sister Concern	Fuel & Lubricant	3,236,332	49,362,868	Creditor	93,320,603	Creditor
Color City Ltd	Sister Concern	Fiber Dyeing	10,266,267	58,785,558	Creditors	45,085,090	Creditors
DBL Ceramics Ltd	Sister Concern	Tiles	283,500	283,500	Creditors	1,472,012	Creditors
Dulal Brothers Ltd	Sister Concern	Sale of yarn	16,078,418	8,937,173	Debtor	8,447,334	Debtor
DBL Textile	Sister Concern	Rental Income	1,099,644	1,099,644	Debtor	1,099,644	Debtor
Recycling Ltd.		Fiber Purchase	98,569,110	28,926,422	Creditors	61,290,994	Creditors

ii) Key management personal compensation comprised the following:

The Company's key management personal includes the Company's Managing Directors.

a) Short-term employee benefit:

Short term employee benefit includes remuneration, festival bonus and meeting attendance fees.

In Taka	July 25 to December 25	July 24 to December 24
Directors' remuneration	9,000,000	9,000,000
Board meeting fees	979,000	649,000
	9,979,000	9,649,000
b) Post employment benefit:	-	-
c) Other long-term benefit:	-	-
d) Termination benefit:	-	-
e) Share- based payment:	-	-
	9,979,000	9,649,000

	Amounts in Taka	
	July 25 to March 2026	July 24 to March 2025
27 Reconciliation of net operating cash flow		
Net profit after tax	326,901,438	356,974,143
Add: Items not involving movements of cash		
Depreciation and amortization	321,476,658	327,210,079
Interest Income	(1,089,390)	(322,588)
Provision for finance Cost	174,055,172	88,280,665
Deferred tax expenses	56,432,449	(16,033,947)
Income Tax	126,711,786	82,047,875
Contribution to workers' profit participation funds	25,502,284	21,149,404
Dividend Income transfer to investing activities	(44,808)	(1,326,706)
Effects of foreign currency translation gain /(loss)	3,843,266	39,756,273
Investment	-	1,002,000
	706,887,417	541,763,055
A. Cash generated from operations before changes in working capital	1,033,788,855	898,737,197
Changes in working capital		
Decrease (increase) in inventories	515,170,139	586,406,867
Decrease (increase) in trade and other receivables	(233,142,963)	240,562,054
Decrease (increase) in advances, deposits and prepayments	(72,518,721)	3,205,453
Decrease (increase) in trade payables	23,970,775	102,057,957
Decrease (increase) in other payables	(2,065,359)	(2,099,578)
Decrease (increase) of Capital expenditure	255,007,277	84,989,813
B. Total changes in working capital	486,421,147	1,015,122,566
C. Cash generated from operating activities (A+B)	1,520,210,002	1,913,859,764
Less: Payments made during the year		
Tax paid	(78,262,895)	(73,571,414)
Interest paid	(280,880,776)	(286,253,227)
Workers' profit participation funds paid	(28,935,870)	(14,396,811)
D. Total Payment	(388,079,541)	(374,221,453)
Net cash inflows from operating activities (C+D)	1,132,130,461	1,539,638,314

28 Previous year's figures have been rearranged, wherever considered necessary, to conform to current year's presentation.

29 Figures are rounded off to the nearest Taka.

30 Disclosure of key management personnel compensation:

As per the paragraph 17 of IAS-24: Related Party Disclosure, there was no payment of benefits during this period on account of:

- a) Short-term employee benefits
- b) Post-employment benefits
- c) Other long-term benefits
- d) Termination benefits
- e) Share-based payment.

31 There was no seasonal/cyclical variation during the reporting period.

32 **Business performance and explanation on significant changes**

Compare to same period last year, sales revenue in current period increased by 0.29 % mainly due to sales Qty has been increased Qty from 14851 MT to 15389 MT though the average sales price decreased per KG from \$3.65 to \$3.47 ,cost of sales decreased from 84.14 % to 83.99% which affect to increased our gross profit margin from 15.86% to 16.01%, on the other hand other current tax and deferred tax increased significantly 15% to 20%. Due to not being any undate regarding (SRO 159 dated 01 June 2022 for Textile Sector) which affect net profit ratio from 5.49% to 5.01%.