Matin Spinning Mills PLC

Unaudited Financial Statements

As at and for the 1st quarter ended 30 September 2026

Matin Spinning Mills PLC

Statement of Financial Position (Unaudited)

As at 30 September 2026

[Amounts in Taka]

	Notes	30 September 2026	30 June 2026
ASSETS			
Non - current assets			
Property, plant and equipment	02	6,634,953,290	6,736,023,218
Right-of-use assets (ROU)		9,611,321	10,541,449
Investment	03	43,794,863	55,404,175
Capital work-in-process	04	173,318,229	86,012,246
Total non - current assets		**6,861,677,703**	**6,887,981,088**
Current assets			
Inventories	05	2,588,412,317	2,485,708,371
Accounts receivable	06	2,920,657,874	2,257,267,989
Advance, deposits and prepayments	07	782,208,765	696,785,117
Materials in transit	08	963,471,093	1,587,433,645
Cash and bank balances	09	226,707,267	258,466,513
Total current assets		**7,481,457,316**	**7,285,661,635**
Total assets		**14,343,135,020**	**14,173,642,723**
EQUITY AND LIABILITIES			
Share capital		974,900,000	974,900,000
Share premium		920,700,000	920,700,000
Retained earnings	10	2,893,364,037	2,642,865,481
Revaluation reserve	11	2,348,455,334	2,353,477,722
Total equity		**7,137,419,371**	**6,891,943,202**
Non-current liabilities			
Long term bank loan	12	339,772,802	399,750,827
Lease liability		6,413,335	7,363,143
Deferred tax liability	13	593,205,243	598,263,874
Total non-current liabilities		**939,391,380**	**1,005,377,844**
Current liabilities			
Accounts payable	14	397,771,596	419,723,536
Short term bank loan	15	5,021,584,729	5,082,501,506
Current portion of long term loan		325,718,719	302,970,692
Current portion of Lease liability		5,101,688	4,979,247
Unclaimed dividend	16	2,657,280	2,660,849
Provision & accruals	17	513,490,257	463,485,845
Total current liabilities		**6,266,324,269**	**6,276,321,675**
Total equity and liabilities		**14,343,135,020**	**14,173,642,723**
NAV Per Share (With Revaluation reserves)	25	**73.21**	**70.69**

Managing Director **Director** **Director**

Chief Financial Officer **Company Secretary**

Matin Spinning Mills PLC

Statement of Profit or Loss (Unaudited)

for the 1st quarter ended 30 September 2026

[Amounts in Taka]

	Notes	1st Quarter ended 30 September 2026	1st Quarter ended 30 September 2025
Revenue	18	2,935,366,625	2,215,196,997
Cost of goods sold	19	(2,443,004,482)	(1,797,512,934)
Gross profit		**492,362,143**	**417,684,063**
Other operating income	20	(11,000,644)	4,234,061
		481,361,499	**421,918,124**
Administrative expenses		(80,098,129)	(84,910,461)
Distribution expenses		(6,899,404)	(4,344,153)
Other income	21	(9,152,449)	6,953,303
Net profit before finance cost		**385,211,518**	**339,616,813**
Finance cost		(94,789,571)	(96,064,555)
Net profit before workers' profit participation funds & tax		**290,421,947**	**243,552,258**
Contribution to workers' profit participation funds		(13,829,617)	(11,597,727)
Net profit before taxation		**276,592,331**	**231,954,532**
Income tax	22	(36,174,795)	(47,013,789)
Deferred tax	23	4,265,623	(78,403,472)
Net profit after tax		**244,683,159**	**106,537,271**
Earnings Per Share (EPS)	24	**2.51**	**1.09**

Managing Director | **Director** | **Director**

Chief Financial Officer | **Company Secretary**

Matin Spinning Mills PLC

Statement of Other Comprehensive Income (Unaudited)

for the 1st quarter ended 30 September 2026

[Amounts in Taka]

	Notes	1st Quarter ended 30 September 2026	1st Quarter ended 30 September 2025
Net profit after tax for the period		**244,683,159**	**106,537,271**
Deferred tax on other comprehensive income	23.02	793,009	(24,942,094)
Total comprehensive income for the period		**245,476,168**	**81,595,177**

Managing Director **Director** **Director**

Chief Financial Officer **Company Secretary**

Matin Spinning Mills PLC

Statement of Changes in Equity (Unaudited)
for the 1st quarter ended 30 September 2026

[Amounts in Taka]

	Share Capital	Share Premium	Retained Earnings	Revaluation Reserves	Total
1st Quarter ended 30 September 2026					
Balance as at 01 July 2026	974,900,000	920,700,000	2,642,865,481	2,353,477,722	6,891,943,203
Net profit for the year	-	-	244,683,159	-	244,683,159
Dividend Paid	-	-	-	-	-
Depreciation on Revalued Assets			5,815,396	(5,815,396)	-
Deferred tax on other comprehensive income	-	-		793,009	793,009
Balance as at 30 September 2026	**974,900,000**	**920,700,000**	**2,893,364,037**	**2,348,455,334**	**7,137,419,371**
1st Quarter ended 30 September 2025					
Balance as at 01 July 2025	974,900,000	920,700,000	2,339,685,030	2,578,494,125	6,813,779,156
Net profit for the year	-	-	106,537,272	-	106,537,272
Dividend Paid	-	-	-	-	-
Depreciation on Revalued Assets			7,057,021	(7,057,021)	-
Deferred tax on other comprehensive income	-	-	-	(24,942,094)	(24,942,094)
Balance as at 30 September 2025	**974,900,000**	**920,700,000**	**2,453,279,323**	**2,546,495,010**	**6,895,374,333**

Managing Director | **Director** | **Director**

Chief Financial Officer | **Company Secretary**

Matin Spinning Mills PLC

Statement of Cash Flows (Unaudited)

for the 1st quarter ended 30 September 2026

[Amounts in Taka]

	Notes	1st Quarter ended 30 September 2026	1st Quarter ended 30 September 2025
A. Cash flows from operating activities			
Collection from customers		2,271,976,741	2,384,218,791
Other Income		14,173,602	(5,820,934)
Cash generated from operations		**2,286,150,343**	**2,378,397,857**
Cash paid to employees		(159,153,196)	(166,190,082)
Cash paid to suppliers		(1,861,244,848)	(1,415,364,938)
Interest paid on loans		(25,381,489)	(39,562,618)
Income tax paid		(25,260,913)	(36,350,335)
Net cash flows from operating activities		**215,109,897**	**720,929,883**
B. Cash flow from investing activities			
Capital work-in-process		(87,305,983)	(1,077,568)
Dividend Income		-	8,800
Marketable securities		12,333,492	(4,678,520)
Net cash used in investing activities		**(74,972,491)**	**(5,747,288)**
C. Cash flows from financing activities			
Long term loan received		29,857,533	12,022,480
Long term loan (repaid)		(67,087,531)	(83,378,834)
Short term loan received from bank		1,685,839,871	1,205,770,646
Short term loan repaid to bank		(1,825,635,913)	(1,816,891,526)
Dividend Paid		(3,570)	(19,592)
Net cash from/(used in) financing activities		**(177,029,610)**	**(682,496,828)**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(36,892,205)	32,685,767
E. Opening cash and cash equivalents		258,466,513	331,524,634
F. Effects of currency translation on cash and cash equivalents		5,132,959	3,843,266
G. Closing cash and cash equivalents (D+E+F)		**226,707,267**	**368,053,667**
Net Operating Cash Flow Per Share	26	**2.21**	**7.39**

Managing Director | **Director** | **Director**

Chief Financial Officer | **Company Secretary**

1 These financial statements have been prepared in line with accounting policies as adopted in the preparation of most recent audited financial statements as at and for the period ended 30 June 2026. This interim financial report includes only those selected explanatory notes that were deemed appropriate for better understanding of the unaudited financial statements.

		Notes	Amounts in Taka 30 September 2026	 30 June 2026
2	**Property, plant and equipment**			
A	**NON REVALUED ASSETS:**			
	Cost			
	Opening balance (at cost)		8,644,517,063	8,470,979,893
	Add : Additions		-	173,969,372
			8,644,517,063	8,644,949,266
	Less: Disposal/Adjustment		-	(432,203)
	Closing balance (a)		**8,644,517,063**	**8,644,517,063**
	Accumulated Depreciation			
	Opening balance		4,674,038,883	4,274,059,427
	Add : Charges for the year		94,461,523	400,342,781
			4,768,500,406	4,674,402,208
	Less: Disposal/Adjustment		-	(363,325)
	Closing balance (b)		**4,768,500,406**	**4,674,038,883**
	Written Down Value (a-b)		**3,876,016,657**	**3,970,478,180**
B	**REVALUED ASSETS :**			
	Revalued amount:			
	Opening balance (at revalued cost)		2,963,941,622	2,963,941,622
	Add : Additions		-	-
			2,963,941,622	2,963,941,622
	Less: Disposal/Adjustment		-	
	Closing balance (a)		**2,963,941,622**	**2,963,941,622**
	Accumulated Depreciation			
	Opening balance		198,396,584	170,398,620
	Add : Charges for the year		6,608,405	27,997,964
			205,004,989	198,396,584
	Less: Disposal/Adjustment		-	-
	Closing balance (b)		**205,004,989**	**198,396,584**
	Written Down Value of Revaluation Assets (a-b)		**2,758,936,633**	**2,765,545,038**
	Total Written Down Value (A+B)		**6,634,953,290**	**6,736,023,218**
3	**Investment**			
	Investment in marketable securities	3.1	26,049,623	38,383,115
	Term Deposit		17,745,241	17,021,061
			43,794,863	**55,404,175**
	3.01 Investment in marketable securities			
	Opening balance		38,383,115	37,860,980
	Add: Addition during the year		-	-
			38,383,115	37,860,980
	Realized gain /(loss)		(14,946,816)	(1,060,652)
	Unrealized gain /(loss) for fair value adjustment :			
	Closing balance		(3,177,339)	(5,790,663)
	Opening balance		5,790,663	7,373,449
			2,613,324	1,582,786
	Closing balance		**26,049,623**	**38,383,115**
4	**Capital work-in-process**			
	Building and Godown		29,966,665	21,382,499
	Machineries in Transit		143,351,564	64,629,747
			173,318,229	**86,012,246**
5	**Inventories**			

	Notes	Amounts in Taka 30 September 2026	 30 June 2026
Manufacturing Inventory	5.01	2,482,874,080	2,370,220,660
Non Manufacturing Inventory	5.02	105,538,237	115,487,711
		2,588,412,317	**2,485,708,371**

5.01 Manufacturing Inventory

Raw cotton	1,907,489,867	1,699,985,397
Finished yarn	173,781,352	274,284,281
Packing materials	6,251,069	6,853,420
Work-in-process	170,827,075	160,823,611
Spare parts	224,524,716	228,273,951
	2,482,874,080	**2,370,220,660**

5.02 Non Manufacturing Inventory

Stock of Bandhan	5,455,265	3,810,467
Stock of Stamp	153,368	153,368
Stock of Medicine	59,028	67,139
Construction Material	3,803,957	7,374,731
Store Materials under Inspection	96,066,619	104,082,006
	105,538,237	**115,487,711**

6 Accounts receivables

Receivable other than related party	1,106,065,564	1,064,623,849
Receivable from related party	1,835,430,100	1,213,481,930
Bank interest receivable on FDR	176,767	176,767
Provision for bad debts	(21,014,557)	(21,014,557)
	2,920,657,874	**2,257,267,989**

07 Advance, deposits and Prepayments

Advance

Salary & Allowances	3,251,530	1,325,530
Prepaid Expenses	5,330,334	1,880,337
VAT Current Account	99,986,920	87,143,092
Land	20,230,000	20,230,000
Suppliers	76,188,909	34,246,000
Advance Income Tax	461,169,877	435,908,964
	666,157,570	**580,733,922**

Deposits

Security deposit for Utilities	116,051,195	116,051,195
	116,051,195	**116,051,195**
	782,208,765	**696,785,117**

08 Materials in transit

Margin against Cotton	3,588,343	20,770,704
Margin Against Bank Guarantee	23,032,035	14,341,210
Materials In Transit	936,850,715	1,552,321,731
	963,471,093	**1,587,433,645**

		Amounts in Taka	
	Notes	30 September 2026	30 June 2026
09 Cash and bank balances			
Cash in hand		3,144,442	3,362,471
Balance in BO Account		45,137	45,137
Term Deposit		20,482,522	20,482,522
Bank balances with:			
Islami Bank Bangladesh Ltd			
Current account		1,418,606	1,418,606
Marginal deposit Account (Special)		52,531	52,531
Marginal deposit Account (Normal)		346,016	346,016
Marginal deposit Under Reserve		144,466	144,466
Foreign currency account		12,232	12,247
Exim Bank Ltd, STD account		2,209,210	1,904,744
HSBC Bank Ltd			
STD account		227,221	227,221
Foreign currency account		112,910,691	103,021,654
The City Bank Ltd			
STD account		705,576	720,899
Foreign currency account		15,964,865	18,057,781
Prime Bank Ltd			
STD account		1,278,000	1,278,000
Foreign currency account		198,544	198,788
Standard Chartered Bank - STD account		83,238	824,027
Dutch-Bangla Bank Limited - STD account		1,715,979	2,947,910
BRAC Bank Ltd			
STD account		1,436,505	1,372,815
Foreign currency account		61,744,523	99,392,343
Jamuna Bank Limited			
STD account		137,658	206,892
Foreign currency account		113,055	113,193
Mutual Trust Bank Ltd			
STD account		2,336,252	2,336,252
		226,707,267	**258,466,513**

		Amounts in Taka	
	Notes	30 September 2026	30 June 2026
10	**Retained earnings**		
	Opening balance	2,642,865,481	2,339,685,030
	Add: Profit made during the year	244,683,159	619,757,243
	Less: Dividend Paid	-	(341,215,000)
	Depreciation on Revalued Assets	5,815,396	24,638,208
		2,893,364,037	**2,642,865,481**
11	**Revaluation reserves**		
	This balance consists of as follows:		
	Balance at the beginning of the year	2,353,477,722	2,578,494,125
	Addition during the year	-	-
		2,353,477,722	2,578,494,125
	Adjustment for Depreciation on Revalued Assets	(5,815,396)	(24,638,208)
	Add/(less): Deferred tax on revaluation reserve	793,009	(200,378,195)
		2,348,455,334	**2,353,477,722**
12	**Long Term bank loan**		
	Off Shore Loan & UPAS	665,491,521	702,721,519
	Less: Current portion of long term loan	(325,718,719)	(302,970,692)
		339,772,802	**399,750,827**
13	**Deferred Tax Liability**		
	Deferred tax assets and liabilities have been recognized and measured in accordance with the provision of IAS-12: Income taxes. Deferred tax assets and liabilities are attributable to the following:		
	A. Deferred tax liability on historical cost:		
	Carrying amount other than revaluation reserve	3,701,817,417	3,796,192,450
	Tax base	2,298,306,542	2,357,237,479
	Taxable Temporary difference	**1,403,510,874**	**1,438,954,970**
	(Tax rate is 12 % on Textile sector as per SRO No. 44-Law/Income Tax/2024)	12%	12%
	Deferred tax liability on historical cost	**168,421,305**	**172,674,596**
	B. Deferred tax liability against revaluation reserve:		
	i) Deferred tax liability against revaluation reserve other than land		
	Carrying amount other than land	492,463,599	499,072,004
	Tax base	-	-
		492,463,599	499,072,004
	(Tax rate is 12 % on Textile sector as per SRO No. 44-Law/Income Tax/2024)	12%	12%
		59,095,632	**59,888,640**

		Amounts in Taka	
		30 September 2026	30 June 2026
	ii) Deferred tax liability on capital gain against revaluation of		
	Carrying amount other than building & others.	2,439,445,000	2,439,445,000
	Tax base	-	-
		2,439,445,000	2,439,445,000
	(Seventh Schedule of the Income Tax Act, 2023 of Bangladesh outlines Special Tax Rates under Section 18(5) of the Act)	15%	15%
		365,916,750	**365,916,750**
	Deferred tax liability against revaluation reserve B (i + ii)	**425,012,382**	**425,805,390**
	C. Deferred tax liability on Right-of-Used (ROU) Assets:		
	Carrying amount of PV of lease obligation	11,515,023	12,342,390
	Carrying amount Right to Use Assets	9,611,321	10,541,449
	Taxable Temporary difference	1,903,702	1,800,941
	(Tax rate is 12 % on Textile sector as per SRO No. 44-Law/Income Tax/2024)	12%	12%
	Deferred tax liability on Lease	**(228,444)**	**(216,113)**
	Total Deferred tax liability (A + B+ C)	**593,205,243**	**598,263,874**
14	**Accounts payable**		
	Suppliers	243,868,405	283,948,586
	Expenses	147,094,679	135,293,213
	Others	6,808,513	481,737
		397,771,596	**419,723,536**
15	**Short term bank loan**		
	UPAS / EDF Loan (Raw Cotton)	4,682,493,199	4,759,850,903
	Working Capital Loan	250,000,000	250,000,000
	Bank Overdraft	89,091,530	72,650,603
		5,021,584,729	**5,082,501,506**
16	**Unclaimed dividend**		
	Opening Balance	2,660,850	3,429,015
	Add: Addition during the year	-	341,215,000
	Less: Paid during the year	(3,570)	(341,983,165)
	Closing Balance	**2,657,280**	**2,660,849**
	Year Wise Break Up Given Belows:		
	2022-2023	1,183,554	1,183,554
	2023-2024	890,493	890,493
	2024-2025	583,233	586,803
	Total	**2,657,280**	**2,660,850**

			Amounts in Taka	
			30 September 2026	30 June 2026
17	**Provision & accruals**			
	Provision for Income Tax	17.01	466,809,195	430,634,399
	Provision for workers' profit participation and welfare funds	17.02	46,681,062	32,851,446
			513,490,257	**463,485,845**
17.01	**Provision for Income Tax**			
	Opening Balance		430,634,399	433,603,338
	Add: Provision for taxation for the year (Note - 21)		36,174,795	100,837,367
	Less: Adjustment provision for previous years AIT		-	-
	Less: Adjustment provision for previous years deposit		-	(115,955,536)
	Short/(Excess) provision for taxations after final assessment order as below:			-
	Adjustment of short provision for the year 2020-2021		-	12,149,230
			466,809,195	**430,634,399**
17.02	**Provision for workers' profit participation and welfare funds**			
	Opening Balance		32,851,446	28,344,017
	Add: Addition during the year		13,829,617	33,443,299
	Less: Paid during the year		-	(28,935,870)
	Closing Balance		**46,681,062**	**32,851,446**

This represents 5% on net income before charging income tax as per provision of the Labour Law-2006, and it shall be allocated among the eligible workers as defined in the said Act.

		Amounts in Taka	
		July 26 to September 2026	July 25 to September 2025
18	**Revenue**		
	Carded Yarn	46,993,675	240,734,627
	Combed Yarn	875,214,970	644,120,107
	Slub Yarn	64,509,197	64,890,540
	Synthetic Yarn	998,758,626	642,094,446
	Melange Yarn	552,402,514	252,090,426
	Vortex	240,353,481	77,343,084
	Open End	116,244,286	256,602,586
	Twist	36,924,718	36,345,301
	Twisting Services Charges	3,965,159	975,879
		2,935,366,625	**2,215,196,997**
19	**Cost of goods sold**		
	Raw Material consumption (Note-19.01)	1,884,093,503	1,385,366,489
	Packing materials consumption (Note-19.02)	25,410,373	17,172,905
	Fiber Dyeing	2,218,472	2,725,373
	Manufacturing overhead (Note-19.03)	440,782,669	451,212,493
	Cost of goods manufacturing	2,352,505,017	1,856,477,260
	Opening work-in-process	160,823,611	139,369,878
	Closing work-in-process	(170,827,075)	(188,329,476)
	Cost of production	2,342,501,553	1,807,517,663
	Opening stock of finished yarn	274,284,281	246,177,345
	Closing stock of finished yarn	(173,781,352)	(256,182,074)
		2,443,004,482	**1,797,512,934**

19.01 Raw Material consumption

Value (Taka)		
Opening balance	1,699,985,397	1,854,740,093
Purchase during the year	2,091,597,973	1,610,738,922
Raw Material available for consumption	3,791,583,370	3,465,479,015
Closing balance	(1,907,489,867)	(2,080,112,526)
	1,884,093,503	**1,385,366,489**

19.02 Packing materials consumption

Opening balance	6,853,420	4,928,500
Purchase during the year	24,808,022	14,902,942
Packing materials available for consumption	**31,661,442**	**19,831,442**
Closing balance	(6,251,069)	(2,658,537)
	25,410,373	**17,172,905**

19.03 Manufacturing overhead

Salary and allowances	104,597,988	109,040,893
Repair and maintenance	3,902,562	4,363,888
BTMA certificate charges	150,000	216,100
Store and spare parts	12,895,266	21,901,688
Travelling & Conveyance	228,352	134,235
Crockeries and Canteen Expenses	220,752	206,679
Fire Fighting Expenses-factory	-	114,725
Factory stationeries	517,351	666,931
Fuel and lubricants	630,350	478,998
Fuel and lubricants- Generator	109,654,747	52,808,852
Fuel and lubricants- Vehicles	130,956	203,230
Electricity bill	111,590,105	94,030,949
Gas bill	3,797,969	68,574,163
Insurance premium	1,150,003	1,108,622
Testing fee	32,890	41,400
Workshop expenses	320,444	276,353
Depreciation	90,962,935	97,044,785
	440,782,669	**451,212,493**

20.0 Other operating income

Foreign currency exchange gain/(loss)	(29,303,164)	(12,994,412)
Sales of wastage	18,302,520	18,857,179
Raw cotton sales (Note - 20.01)	-	(1,628,706)
	(11,000,644)	**4,234,061**

20.0 Raw Cotton Sales

Sales of raw cotton		46,124,657
Cost of raw cotton		(47,753,363)
	-	(1,628,706)

21 Other income

Gain /(Loss) on Investment in marketable securities		(12,333,492)	4,678,520
Bank interest received		724,180	637,749
Cash Dividend (received on marketable securities)		-	8,800
Rental Income	4,400,394		
Less: Repair and maintenance	(1,320,118)	1,539,926	1,539,926
Miscellaneous Income		916,938	88,308
		(9,152,449)	**6,953,303**

	Amounts in Taka	
	July 26 to September 2026	July 25 to September 2025

21 Computation of Taxable Income & Tax Liability thereon

A. Tax Payable on Total Taxable Income	**38,822,094**	**42,726,522**

Reconciliation of effective tax rate	July 26 to September 2026		July 25 to September 2025	
	Percentage	BDT Amount	Percentage	BDT Amount
Taxable Business Income/(loss) for the current year		323,517,454		213,632,611
Tax On Business Income	12.00%	38,822,094	15.00%	42,726,522

B. Tax Liability on Sales Revenue Basis:

i) Minimum Tax Rate on Sales Revenue Under u/s 163 of ITA-2023	1%	1%
ii) Applicable For Textiles Business as Per NBR (1.00%/22.50%*12%)	0.53%	
Minimum Tax u/s 82C(4)(a)of ITO 1984	**15,772,279**	**22,280,131**

C. Minimum Tax Payable u/s 163 of ITA

Tax deducted at Source under section Section - 123 of ITA	-	23,794,661
	-	**23,794,661**
Gross Tax Liability (higher of A, B and C)	**38,822,094**	**42,726,522**
Tax On Other Income/(Loss)		
Tax on other income	**(2,647,299)**	**4,287,267**

Gross Tax Liability:		
Tax on Business Income (Higher on A, B & C)	38,822,094	42,726,522
Tax on other income	(2,647,299)	4,287,267
	36,174,795	**47,013,789**
	-	-
Total Current Tax	**36,174,795**	**47,013,789**

		Amounts in Taka	
		July 26 to September 2026	July 25 to September 2025
23	**Deferred tax for statement of Profit & loss and Statement of other comprehensive income**		
23.01:	**Deferred tax for statement of profit & loss**		
	Fixed assets:		
	Carrying amount *	3,701,817,417	3,921,667,847
	Tax base	(2,298,306,542)	(2,346,613,559)
	Taxable Temporary difference	1,403,510,874	1,575,054,288
	Tax rate	12%	20%
	(Tax rate is 12 % on Textile sector as per SRO No. 44-Law/Income Tax/2024)		
	Deferred tax liabilities as on 30 September 2026	168,421,305	315,010,858
	Deferred tax liabilities 30 June 2026	(172,674,596)	(236,510,788)
		(4,253,291)	**78,500,069**
	B. Deferred tax on Right-of-Used (ROU) Assets:		
	Carrying amount of PV of lease obligation	11,515,023	14,687,076
	Carrying amount Right to Use Assets	9,611,321	13,331,833
	Taxable Temporary difference	**1,903,702**	**1,355,243**
	(Tax rate is 12 % on Textile sector as per SRO No. 44-Law/Income Tax/2024)	12%	20%
	Deferred tax liabilities as on 30 September 2026	(228,444)	(271,049)
	Deferred tax liabilities 30 June 2026	216,113	174,451
		(12,331)	**(96,598)**
	Total Deferred Tax Expenses (A+B)	**(4,265,623)**	**78,403,472**
23.02:	**deferred tax for statement of other comprehensive income**		
(i)	**Deferred tax liability against revaluation reserve other than land**		
	Carrying amount other than land	492,463,599	520,012,947
	Tax base	-	-
		492,463,599	**520,012,947**
	(Tax rate is 12 % on Textile sector as per SRO No. 44-Law/Income Tax/2024)	12%	20%
		59,095,632	**104,002,589**
(ii)	**Deferred tax liability on capital gain on revaluation of land**		
	Carrying amount other than building & others	2,439,445,000	2,439,445,000
	Tax base	-	-
		2,439,445,000	**2,439,445,000**
	(Seventh Schedule of the Income Tax Act, 2023 of Bangladesh outlines Special Tax Rates under Section 18(5) of the Act)	15%	6%
		365,916,750	**146,366,700**
	Deferred tax liability against revaluation reserve (i + ii)	**425,012,382**	**250,369,289**
	Deferred tax liabilities 30 June 2026	**(425,805,390)**	**(225,427,195)**
	Deferred tax for Statement of Other Comprehensive Income	**(793,009)**	**24,942,094**
	Deferred tax has been provided on Taxable Temporary difference.		
24	**Earnings Per Share (EPS)**		
	The computation of EPS is given below:		
	Earnings attributable to ordinary shareholders	244,683,159	106,537,271
	Weighted average number of ordinary shares outstanding at the year end	97,490,000	97,490,000
	Earnings per share (EPS)	**2.51**	**1.09**
24.1	**Diluted earnings per share**		
	No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year.		
25	**Net Assets Value (Per Share)**		
	Total assets	14,343,135,020	14,173,642,723
	Less: Total current liabilities	(6,266,324,269)	(6,276,321,676)
		8,076,810,751	7,897,321,047
	Deduct:		
	Long Term & deferred liabilities	(939,391,380)	(1,005,377,844)
		7,137,419,371	**6,891,943,203**
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	NAV - Per Share at statement of financial position date	**73.21**	**70.69**
26	**Net Operating Cash Flow Per Share**		
	Cash flows from operating activities as per statement of cash flows	215,109,897	720,929,883
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	Net Operating Cash Flow - Per Share	**2.21**	**7.39**

27 Related party disclosure

i) During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24:

Name of the related party	Relationship	Nature of transaction	Value of transactions (Taka)	Closing balance as of September 30, 2026 (Taka)	Status as of September 30, 2026	Closing balance as of September 30, 2025 (Taka)	Status as of September 30, 2025
Flamingo Fashions	Sister Concern	Sale of yarn	634,906,946	443,370,556	Debtor	40,972,020	Debtor
Jinnat Fashions Ltd	Sister Concern	Sale of yarn	109,542,126	118,550,416	Debtor	57,762,888	Debtor
Jinnat knitwears	Sister Concern	Sale of yarn	390,878,854	323,155,073	Debtor	177,833,260	Debtor
Jinnat Apparels Ltd	Sister Concern	Sale of yarn	531,682	-	Debtor	8,598,917	Debtor
Mawna Fashions	Sister Concern	Sale of yarn	1,258,608,874	777,531,992	Debtor	331,795,174	Debtor
Hamza Textiles	Sister Concern	Sale of yarn	69,732,295	102,119,976	Debtor	122,961,193	Debtor
DB Trims Ltd	Sister Concern	Sale of yarn	13,169,000	52,080,915	Debtor	40,892,966	Debtor
		Godown Rent &	7,339,173	7,339,173	Debtor	6,623,669	Debtor
DBL Distribution	Sister Concern	Fuel & Lubricant	12,237,015	50,409,743	Creditor	114,512,740	Creditor
Color City Ltd	Sister Concern	Fiber Dyeing	654,090	55,423,278	Creditors	51,129,664	Creditors
DBL Ceramics Ltd	Sister Concern	Tiles	211,064	1,598,556	Creditors	1,496,012	Creditors
Dulal Brothers Ltd	Sister Concern	Sale of yarn	6,072,402	3,647,472	Debtor	6,980,149	Debtor
DBL Textile Recycling Ltd.	Sister Concern	Rental Income	1,099,644	-		1,099,644	Debtor
		Fiber Purchase	58,121,345	51,634,726	Creditors	73,895,271	Creditors
		Sale of wastage	2,793,866	1,099,644	Debtor	57,389,228	Debtor

ii) Key management personal compensation comprised the following:
The Company's key management personal includes the Company's Managing Directors.

a) Short-term employee benefit:
Short term employee benefit includes remuneration, festival bonus and meeting attendance fees.

In Taka	July 26 to September 2026	July 25 to September 2025
Directors' remuneration	3,000,000	3,000,000
Board meeting fees	571,250	647,500
	3,571,250	3,647,500
b) Post employment benefit:	-	-
c) Other long-term benefit:	-	-
d) Termination benefit:	-	-
e)Share- based payment:	-	-
	3,571,250	3,647,500

		Amounts in Taka	
		July 26 to September 2026	July 25 to September 2025
28	**Reconciliation of net operating cash flow**		
	Net profit after tax	219,540,302	106,537,272
	Add: Items not involving movements of cash		
	Depreciation and amortization	101,069,928	107,827,539
	Interest Income	0	-
	Provision for finance Cost	78,879,265	56,975,396
	Deferred tax expenses	(4,265,623)	78,403,472
	Income Tax	32,746,224	47,013,789
	Contribution to workers' profit participation funds	12,401,045	11,597,727
	Dividend Income transfer to investing activities	-	(8,800)
	Effects of foreign currency translation gain /(loss)	5,132,959	3,843,266
	Investment	-	-
		225,963,798	**305,652,387**
	A.Cash generated from operations before changes in working capital	**445,504,100**	**412,189,659**
	Changes in working capital		
	Decrease (increase) in inventories	551,258,606	180,459,031
	Decrease (increase) in trade and other recivables	(663,389,885)	168,688,982
	Decrease (increase) in advances, deposits and prepayments	(85,423,648)	(54,601,002)
	Decrease (increase) in trade payables	(21,951,940)	70,194,137
	Decrease (increase) in other payables	(830,937)	(757,483)
	Decrease (increase) of Capital expenditure	103,024,338	77,644,907
	B. Total changes in working capital	**(117,313,466)**	**441,628,571**
	C. Cash generated from operating activities (A+B)	**328,190,634**	**853,818,230**
	Less: Payments made during the year		
	Tax paid	(25,260,913)	(36,350,335)
	Interest paid	(87,819,827)	(96,538,014)
	Workers' profit participation funds paid	-	-
	D.Total Payment	**(113,080,740)**	**(132,888,349)**
	Net cash inflows from operating activities (C+D)	**215,109,897**	**720,929,883**

29 Previous year's figures have been rearranged, wherever considered necessary, to conform to current year's presentation.

30 Figures are rounded off to the nearest Taka.

31 Disclosure of key management personnel compensation:
As per the paragraph 17 of IAS-24: Related Party Disclosure, there was no payment of benefits during this period on account of:

a) Short-term employee benefits
b) Post-employment benefits
c) Other long-term benefits
d) Termination benefits
e) Share-based payment.

32 There was no seasonal/cyclical variation during the reporting period.

33 **Business performance and explanation on significant changes**
Compare to same period last year, sales revenue in current period increased by 32.51 % mainly due to sales Qty has been increased Qty from 5267 MT to 6256 MT and also the average sales price increased per KG from $3.44 to $3.82 ,cost of sales increased from 81.14 % to 83.23% which affect to decreased our gross profit margin from 18.86% to 16.77%, Due to apply SRO No. 44-Law/Income Tax/2024 the tax rate of this SRO 12% which affect net profit ratio increased from 4.81% to 8.34%.